

Warrant Corner

As of : 24 April 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.10	1.21	0.29	0.00	0.05	156%	12.10	0.19	70%	2.28	0.39	-156%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.11	1.21	0.09	0.00	0.03	405%	11.00	0.08	80%	0.93	0.20	-405%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.02	2.28	0.23	0.00	0.15	54%	114.00	0.30	40%	34.02	0.65	-54%	End of Mar, Jun, Sep and Dec
ACC-W2	16 May 27	0.818	1.00000	1.223	0.34	0.35	0.23	0.00	0.04	213%	1.26	0.30	74%	0.38	0.32	-213%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.02	0.17	0.33	0.00	0.00	206%	8.50	0.01	366%	0.08	0.33	-206%	14 Jan 2026
BC-W2	31 May 25	2.000	1.00000	1.000	0.00	0.89	0.09	0.00	0.00	125%	nm.	0.00	294261%	nm.	0.45	-125%	Every 3 months after issued
BE8-W1	31 May 26	75.000	1.00000	1.000	0.57	11.00	0.05	0.00	0.00	587%	19.30	0.00	475%	0.01	0.15	-587%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.03	0.19	0.25	0.00	0.00	179%	6.33	0.06	200%	0.36	0.36	-179%	End of Mar, Jun, Sep and Dec
BM-W3	24 Jun 25	1.100	1.00000	1.000	0.64	2.50	0.15	1.18	1.27	-30%	3.91	0.99	-89%	3.88	1.44	30%	24 Dec 23, 24 Jun 24, 24 Dec 24 and 24 Jun 25
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.17	4.70	0.09	0.00	0.01	180%	27.65	0.01	258%	0.40	0.36	-180%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.60	0.33	0.00	0.01	215%	40.00	0.06	133%	2.22	0.32	-215%	End of Quarter
BTC-W7	12 Jul 26	1.131	1.00000	1.150	0.12	0.35	0.07	0.00	0.00	253%	3.35	0.03	182%	0.10	0.28	-253%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.02	4.96	0.14	0.00	0.10	190%	256.93	0.10	97%	25.54	0.34	-190%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	272%	0.01	0.13	-675%	Every 15 of Dec and Jun
BWG-W6	13 Aug 25	0.700	1.00000	1.000	0.01	0.30	0.13	0.00	0.00	137%	30.00	0.00	1599%	0.06	0.42	-137%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.06	1.70	0.33	0.00	0.16	29%	28.33	0.47	28%	13.25	0.77	-29%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.44	0.02	0.00	0.01	127%	nm.	0.11	111%	nm.	0.44	-127%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.34	0.72	0.09	0.20	0.30	17%	2.12	0.82	8%	1.73	0.86	-17%	Every Jun and Dec
CHAYO-W3	8 Dec 25	9.000	1.00000	1.000	0.08	2.08	0.09	0.00	0.00	337%	26.00	0.00	958%	0.01	0.23	-337%	End of Quarter
CHO-W4	9 Jun 26	0.230	1.00000	1.000	0.00	0.03	0.07	0.00	0.00	667%	nm.	0.00	510%	nm.	0.13	-667%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.03	0.02	0.00	0.00	1567%	nm.	0.01	141%	nm.	0.06	-1567%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.00	155%	0.01	0.06	-1633%	Every 15th of Mar, Jun, Sep and Dec
CPANEL-W1	14 Jun 25	5.000	1.00000	1.000	0.04	2.70	0.15	0.00	0.00	87%	67.50	0.00	8609%	0.05	0.54	-87%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.00	0.00	0.04	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	End of Mar, Jun, Sep and Dec
DCON-W3	4 Jul 25	0.400	1.00000	1.000	0.00	0.24	0.13	0.00	0.00	67%	nm.	0.01	1282%	nm.	0.60	-67%	Every 6 months from the issuance of warrant
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.03	0.24	0.14	0.00	0.04	38%	8.00	0.54	18%	4.29	0.73	-38%	Every 6 months from the issuance of warrant
DITTO-W1	20 May 25	33.295	1.00000	1.201	0.01	12.40	0.13	0.00	0.00	169%	1,489.24	0.00	105541953%	0.00	0.37	-169%	End of Mar, Jun, Sept and Dec
DV8-W2	16 Jul 25	0.800	1.00000	1.000	0.21	0.53	0.19	0.00	0.01	91%	2.52	0.11	1604%	0.29	0.52	-91%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.30	2.16	0.14	0.00	0.34	99%	7.20	0.44	28%	3.14	0.50	-99%	Every 6 months from the issuance of warrant
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.01	0.16	0.02	0.00	0.00	1469%	16.00	0.00	#####	0.00	0.06	-1469%	30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.03	0.06	0.14	0.00	0.01	167%	2.00	0.32	58%	0.64	0.38	-167%	31 Jan, 31 Jul, 31 Oct
EP-W4	29 Jun 25	8.300	1.00000	1.000	0.00	1.42	0.20	0.00	0.00	485%	nm.	0.00	1740022%	nm.	0.17	-485%	End of Mar, Jun, Sep and Dec
GEL-W5	21 Jun 25	0.500	1.00000	1.000	0.00	0.04	0.09	0.00	0.00	1150%	nm.	0.00	799775564%	nm.	0.08	-1150%	End of Jun and Dec
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.17	0.82	0.33	0.00	0.19	43%	4.82	0.65	15%	3.16	0.70	-43%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.17	1.22	0.12	0.00	0.07	76%	1.91	0.59	37%	1.13	0.57	-76%	End of May and Nov
IP-W2	21 Jun 25	12.308	1.00000	1.626	0.03	3.34	0.20	0.00	0.00	269%	181.03	0.00	370381%	0.00	0.27	-269%	End of Dec
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.42	1.64	0.33	0.00	0.51	109%	3.90	0.67	12%	2.63	0.48	-109%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.17	8.35	0.04	0.00	0.00	643%	55.53	0.00	262386%	0.00	0.13	-643%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.03	1.85	0.33	0.00	0.01	118%	61.67	0.04	248%	2.72	0.46	-118%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.09	0.92	0.02	0.00	0.00	888%	10.22	0.00	680%	0.00	0.10	-888%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.14	0.92	0.10	0.00	0.01	252%	6.57	0.04	169%	0.26	0.28	-252%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.14	0.72	0.21	0.00	0.02	160%	5.87	0.13	113%	0.76	0.38	-160%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.84	48.00	0.08	0.00	2.45	48%	57.14	0.24	54%	13.76	0.68	-48%	17 Mar 2026
KUN-W2	17 Aug 25	2.200	1.00000	1.000	0.00	1.18	0.24	0.00	0.00	86%	nm.	0.02	622%	nm.	0.54	-86%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.300	1.00000	1.000	0.04	1.18	0.07	0.00	0.28	14%	29.50	0.60	7%	17.83	0.88	-14%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.20	1.32	0.07	0.00	0.03	142%	6.60	0.10	113%	0.66	0.41	-142%	End of May and Nov
MBK-W4	16 May 25	2.873	1.00000	1.044	0.00	15.70	0.00	13.37	13.31	-82%	nm.	1.00	-100%	nm.	5.47	82%	Every 15 of month
MGI-W1	21 Aug 26	10.000	1.00000	1.000	2.60	11.00	0.29	0.71	2.61	15%	4.23	0.72	11%	3.05	0.87	-15%	21 Aug 2026
MTW-W1	30 Apr 25	1.000	1.00000	1.000	0.00	1.23	0.33	0.15	0.15	-19%	nm.	1.00	-100%	nm.	1.23	19%	29 April 2025
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.03	0.18	0.00	0.00	733%	nm.	0.00	3498%	nm.	0.12	-733%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.18	4.16	0.14	0.00	0.31	37%	23.11	0.32	34%	7.49	0.73	-37%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.03	1.42	0.17	0.00	0.01	113%	47.33	0.03	225%	1.49	0.47	-113%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.11	0.31	0.00	0.00	1100%	5.50	0.00	351%	0.00	0.08	-1100%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.73	1.60	0.07	0.56	0.76	8%	2.19	0.88	4%	1.93	0.92	-8%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.20	0.39	0.14	0.15	0.19	8%	1.95	0.94	6%	1.82	0.93	-8%	Every 15th of month
PRG-W2	16 May 25	4.552	1.00000	1.099	0.00	7.95	0.00	3.73	3.72	-43%	nm.	1.00	-100%	nm.	1.75	43%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.95	0.00	3.49	3.46	-41%	nm.	0.92	-61%	nm.	1.70	41%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	3.00	7.95	0.00	3.21	3.43	-3%	2.74	0.77	-1%	2.10	1.03	3%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	2.72	7.95	0.00	3.02	3.34	-4%	2.95	0.74	-2%	2.17	1.04	4%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.39	1.26	0.20	0.21	0.42	10%	3.23	0.82	7%	2.64	0.91	-10%	14 Oct 2026

Warrant Corner

As of : 24 April 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROS-W1	14 May 26	1.000	1.00000	1.000	0.07	0.90	0.33	0.00	0.12	19%	12.86	0.58	18%	7.46	0.84	-19%	End of Jan and Jul
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.41	0.19	0.00	0.00	364%	43.32	0.00	1523%	0.00	0.22	-364%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.11	0.41	0.06	0.00	0.09	49%	3.73	0.58	22%	2.17	0.67	-49%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.01	0.68	0.18	0.00	0.00	128%	87.99	0.00	973%	0.40	0.44	-128%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.04	0.68	0.20	0.00	0.03	126%	17.00	0.21	58%	3.59	0.44	-126%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.17	0.57	0.07	0.00	0.00	441%	6.71	0.00	915%	0.00	0.18	-441%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.15	6.45	0.14	0.00	1.13	42%	5.61	0.52	22%	2.94	0.70	-42%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.01	7.45	0.26	0.00	0.00	209%	745.00	0.00	20870%	0.00	0.32	-209%	10 Jul 25
SAWAD-W2	30 Aug 25	87.188	1.00000	1.146	0.19	31.75	0.04	0.00	0.00	175%	191.50	0.00	1692%	0.12	0.36	-175%	End of Feb and Aug
SCM-W2	27 Jun 25	2.000	1.00000	1.000	0.01	0.48	0.11	0.00	0.00	319%	48.00	0.00	352341%	0.00	0.24	-319%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.04	0.43	0.09	0.00	0.00	1072%	10.75	0.00	2867%	0.00	0.09	-1072%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.04	3.14	0.11	0.00	0.00	220%	78.50	0.01	376%	0.51	0.31	-220%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.09	0.85	0.09	0.00	0.01	64%	9.44	0.13	257%	1.22	0.61	-64%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.27	0.85	0.16	0.00	0.12	120%	3.15	0.41	39%	1.28	0.45	-120%	2 Sep 2024
SIMAT-W3	20 May 25	21.794	1.00000	1.377	0.00	1.01	0.07	0.00	0.00	2058%	nm.	0.00	#####	nm.	0.05	-2058%	End of Jan, Apr, July, Oct
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.21	0.17	0.00	0.00	533%	7.00	0.00	432%	0.01	0.16	-533%	End of Quarter
SSP-W2	22 May 25	16.529	1.00000	1.210	0.00	4.82	0.19	0.00	0.00	243%	nm.	0.00	947781576%	nm.	0.29	-243%	End of Feb, May, Aug and Nov
STELLA-W5	4 Jul 25	1.000	1.00000	1.000	0.01	0.19	0.15	0.00	0.00	432%	19.00	0.00	536971%	0.00	0.19	-432%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.00	0.19	0.10	0.00	0.01	163%	nm.	0.21	54%	nm.	0.38	-163%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.14	0.23	0.07	0.00	0.02	178%	1.64	0.19	39%	0.30	0.36	-178%	End of July
TEAMG-W1	22 Jun 26	15.000	1.00000	1.000	0.17	3.20	0.14	0.00	0.00	374%	18.82	0.00	282%	0.08	0.21	-374%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	1.02	5.05	0.09	1.14	1.57	-5%	4.95	0.68	-2%	3.35	1.05	5%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.05	0.18	0.00	0.00	200%	nm.	0.01	376%	nm.	0.33	-200%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.10	1.43	0.04	0.00	0.10	117%	14.30	0.24	56%	3.45	0.46	-117%	15 Jan 2027
TH-W3	20 Jun 25	1.000	1.00000	1.000	0.01	0.64	0.17	0.00	0.00	58%	64.00	0.02	1757%	1.11	0.63	-58%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.01	0.75	0.25	0.00	0.00	168%	75.00	0.00	10602%	0.00	0.37	-168%	End of Sep and Mar
TM-W1	24 May 25	2.500	1.00000	1.000	0.00	0.71	0.25	0.00	0.00	252%	nm.	0.00	448015905%	nm.	0.28	-252%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.01	0.18	0.09	0.00	0.00	183%	18.00	0.00	172497%	0.00	0.35	-183%	End of Mar, Jun, Sept and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.01	0.08	0.00	0.00	0.01	38%	8.00	0.34	92%	2.73	0.73	-38%	0 Jan 00
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.01	0.17	0.33	0.00	0.00	1510%	18.70	0.00	21302%	0.00	0.06	-1510%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.00	1.81	0.00	0.86	0.85	-48%	nm.	1.00	-100%	nm.	1.91	48%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.00	0.14	0.10	0.00	0.00	507%	nm.	0.00	52242345%	nm.	0.16	-507%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.02	203%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.01	0.03	0.10	0.00	0.00	600%	3.00	0.13	58%	0.39	0.14	-600%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.03	2.26	0.14	0.00	0.04	327%	93.03	0.06	101%	5.76	0.23	-327%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.83	2.26	0.05	0.73	0.81	3%	2.74	0.95	7%	2.60	0.97	-3%	One time on 3 Sep 2025
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.01	1.54	0.08	0.00	0.00	95%	154.00	0.00	1677%	0.64	0.51	-95%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.00	7.10	0.03	0.00	1.13	13%	nm.	0.50	11%	nm.	0.89	-13%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.00	0.04	0.19	0.00	0.00	260%	nm.	0.00	1187%	nm.	0.28	-260%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.04	0.09	0.00	0.00	450%	2.00	0.05	121%	0.10	0.18	-450%	End of Dec, Mar, Jun and Sep
WIJK-W3	6 May 26	4.000	1.00000	1.000	0.03	0.90	0.25	0.00	0.00	348%	30.00	0.00	327%	0.11	0.22	-348%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.03	0.11	0.02	0.00	0.00	1227%	3.84	0.00	357%	0.00	0.08	-1227%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.01	0.11	0.24	0.00	0.00	776%	11.53	0.02	126%	0.22	0.11	-776%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.10	1.17	0.25	0.00	0.02	272%	11.70	0.09	97%	1.01	0.27	-272%	31 March 2027