

Warrant Corner

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.17	1.40	0.29	0.00	0.07	126%	8.24	0.23	68%	1.92	0.44	-126%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.34	1.40	0.09	0.00	0.04	353%	4.12	0.10	80%	0.43	0.22	-353%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.01	1.97	0.23	0.00	0.07	78%	197.00	0.19	69%	36.46	0.56	-78%	End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.10	1.97	0.16	0.00	0.36	7%	19.70	0.55	3%	10.85	0.94	-7%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.21	0.28	0.23	0.00	0.01	253%	1.63	0.16	96%	0.25	0.28	-253%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.47	6.55	0.09	0.00	1.42	45%	13.94	0.55	14%	7.71	0.69	-45%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.01	0.19	0.33	0.00	0.00	168%	19.00	0.01	529%	0.19	0.37	-168%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.16	0.95	0.09	0.00	0.03	75%	5.94	0.18	134%	1.04	0.57	-75%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.10	0.95	0.17	0.00	0.05	174%	9.50	0.18	46%	1.73	0.37	-174%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	0.95	6.20	0.05	0.00	0.00	1125%	6.53	0.00	1458%	0.00	0.08	-1125%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.16	0.25	0.00	0.00	225%	8.00	0.01	386%	0.09	0.31	-225%	End of Mar, Jun, Sep and Dec
BRI-W1	16 Jun 28	3.000	1.00000	1.000	1.10	1.38	0.09	0.00	0.20	197%	1.25	0.37	44%	0.46	0.34	-197%	End of Quarter
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.12	4.10	0.09	0.00	0.00	220%	34.17	0.00	554%	0.07	0.31	-220%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.54	0.33	0.00	0.01	227%	38.50	0.03	176%	1.27	0.31	-227%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.10	0.33	0.07	0.00	0.00	259%	3.91	0.01	247%	0.06	0.28	-259%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.01	3.50	0.14	0.00	0.01	311%	362.60	0.02	177%	7.98	0.24	-311%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	346%	0.01	0.13	-675%	Every 15 of Dec and Jun
BWG-W6	14 Aug 25	0.700	1.00000	1.000	0.00	0.20	0.13	0.00	0.00	250%	nm.	0.00	4151849%	nm.	0.29	-250%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.03	0.20	0.14	0.00	0.01	140%	6.67	0.25	58%	1.63	0.42	-140%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.03	1.33	0.33	0.00	0.05	63%	44.33	0.24	77%	10.74	0.61	-63%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.46	0.02	0.00	0.01	117%	nm.	0.09	134%	nm.	0.46	-117%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.19	0.51	0.09	0.01	0.14	35%	2.68	0.66	17%	1.76	0.74	-35%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.03	1.41	0.09	0.00	0.00	523%	48.27	0.00	6572%	0.00	0.16	-523%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.35	1.41	0.10	0.00	0.14	102%	4.03	0.32	46%	1.29	0.49	-102%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.00	0.06	0.07	0.00	0.00	1817%	nm.	0.00	2238%	nm.	0.05	-1817%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.03	0.02	0.00	0.00	1567%	nm.	0.00	154%	nm.	0.06	-1567%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.00	172%	0.00	0.06	-1633%	Every 15th of Mar, Jun, Sep and Dec
COMAN-W1	24 Jun 27	3.000	1.00000	1.000	0.00	0.57	0.00	0.00	0.00	426%	nm.	0.03	132%	nm.	0.19	-426%	#N/A
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.01	0.04	0.04	0.00	0.00	2450%	2.00	0.00	143%	0.01	0.04	-2450%	End of Mar, Jun, Sep and Dec
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.03	0.23	0.14	0.00	0.04	43%	7.67	0.50	24%	3.81	0.70	-43%	Every 6 months from the issuance of warrant
DV8-W2	17 Jul 25	0.800	1.00000	1.000	0.00	5.70	0.19	3.99	3.99	-86%	nm.	1.00	-100%	nm.	7.13	86%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.80	2.24	0.14	0.00	0.37	114%	2.80	0.45	34%	1.27	0.47	-114%	Every 6 months from the issuance of warrant
ECF-W5	30 Jul 25	5.000	1.00000	2.336	0.01	1.60	0.96	0.00	0.00	213%	373.77	0.00	285475080%	0.00	0.32	-213%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.03	0.04	0.14	0.00	0.00	300%	1.33	0.14	103%	0.19	0.25	-300%	31 Jan, 31 Jul, 31 Oct
GLOCON-W6	27 May 29	0.250	1.00000	1.000	0.17	0.15	0.33	0.00	0.06	180%	0.88	0.72	30%	0.63	0.36	-180%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.17	0.71	0.33	0.00	0.13	65%	4.18	0.58	23%	2.43	0.61	-65%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.06	1.10	0.12	0.00	0.04	57%	4.88	0.48	33%	2.36	0.64	-57%	End of May and Nov
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.43	1.35	0.33	0.00	0.38	154%	3.14	0.62	16%	1.94	0.39	-154%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.01	6.60	0.04	0.00	0.00	838%	746.18	0.00	#####	0.00	0.11	-838%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.03	1.67	0.33	0.00	0.00	141%	55.67	0.01	656%	0.42	0.41	-141%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.12	0.82	0.02	0.00	0.00	1012%	6.83	0.00	1248%	0.00	0.09	-1012%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.27	0.82	0.10	0.00	0.00	311%	3.04	0.02	269%	0.05	0.24	-311%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.13	0.72	0.19	0.00	0.01	159%	6.32	0.10	142%	0.61	0.39	-159%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.63	47.75	0.08	0.00	1.82	48%	75.79	0.21	74%	15.65	0.68	-48%	17 Mar 2026
KUN-W2	16 Aug 25	2.115	1.00000	1.040	0.01	0.99	0.24	0.00	0.00	115%	102.96	0.00	48951%	0.00	0.47	-115%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.04	0.99	0.07	0.00	0.18	30%	25.74	0.51	17%	13.18	0.77	-30%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.15	1.23	0.07	0.00	0.01	156%	8.20	0.06	161%	0.46	0.39	-156%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	1.74	9.35	0.29	0.00	1.52	26%	5.37	0.60	22%	3.24	0.80	-26%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.02	0.18	0.00	0.00	1150%	nm.	0.00	52820%	nm.	0.08	-1150%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.16	4.10	0.14	0.00	0.25	38%	25.63	0.29	45%	7.52	0.72	-38%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.12	1.68	0.33	0.00	0.13	45%	14.00	0.32	22%	4.41	0.69	-45%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.19	1.72	0.20	0.00	0.17	144%	9.05	0.31	36%	2.85	0.41	-144%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.34	0.17	0.00	0.00	125%	134.00	0.01	493%	1.12	0.45	-125%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.11	0.31	0.00	0.00	1100%	5.50	0.00	448%	0.00	0.08	-1100%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.89	1.90	0.07	0.84	1.01	-1%	2.13	0.93	0%	1.98	1.01	1%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.31	0.48	0.14	0.22	0.28	10%	1.55	0.98	9%	1.51	0.91	-10%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.05	0.00	2.53	2.53	-34%	nm.	0.91	-66%	nm.	1.51	34%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.05	0.00	2.28	2.64	-31%	nm.	0.72	-18%	nm.	1.46	31%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	1.90	7.05	0.00	2.11	2.59	-3%	3.75	0.69	-1%	2.59	1.03	3%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.34	1.12	0.20	0.10	0.31	20%	3.29	0.76	15%	2.50	0.84	-20%	14 Oct 2026

Warrant Corner

As of : 2 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROS-W1	14 May 26	1.000	1.00000	1.000	0.04	0.68	0.33	0.00	0.04	53%	17.00	0.32	63%	5.46	0.65	-53%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.10	1.14	0.20	0.00	0.18	84%	11.40	0.47	24%	5.31	0.54	-84%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.39	0.19	0.00	0.00	388%	41.21	0.00	7899%	0.00	0.21	-388%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.39	0.06	0.00	0.08	51%	4.33	0.54	25%	2.33	0.66	-51%	Every 29 Apr
ROCTEC-W3	30 Aug 25	1.545	1.00000	1.294	0.01	0.56	0.18	0.00	0.00	177%	72.46	0.00	54857%	0.00	0.36	-177%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.02	0.56	0.20	0.00	0.01	171%	28.00	0.11	87%	3.03	0.37	-171%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.11	0.22	0.07	0.00	0.00	1289%	4.00	0.00	12991%	0.00	0.07	-1289%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	0.84	5.10	0.14	0.00	0.50	73%	6.07	0.36	43%	2.17	0.58	-73%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.00	7.25	0.26	0.00	0.00	217%	nm.	0.00	#####	nm.	0.32	-217%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.20	17.00	0.04	0.00	0.00	367%	107.19	0.00	1385777%	0.00	0.21	-367%	End of Feb and Aug
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.02	0.40	0.09	0.00	0.00	1155%	20.00	0.00	11016%	0.00	0.08	-1155%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.02	2.84	0.11	0.00	0.00	253%	142.00	0.00	865%	0.09	0.28	-253%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.73	0.09	0.00	0.00	81%	36.50	0.01	1914%	0.27	0.55	-81%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.22	0.73	0.16	0.00	0.07	149%	3.32	0.31	52%	1.02	0.40	-149%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.20	0.17	0.00	0.00	565%	6.67	0.00	693%	0.00	0.15	-565%	End of Quarter
STELLA-W5	5 Jul 25	1.000	1.00000	1.000	0.00	0.18	0.15	0.00	0.00	456%	nm.	0.00	#####	nm.	0.18	-456%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.06	0.18	0.10	0.00	0.01	211%	3.00	0.18	73%	0.55	0.32	-211%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.19	0.29	0.07	0.00	0.03	138%	1.53	0.29	35%	0.44	0.42	-138%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.15	2.64	0.14	0.00	0.00	470%	17.72	0.00	499%	0.01	0.18	-470%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.78	4.44	0.09	0.58	1.13	3%	5.69	0.61	2%	3.49	0.97	-3%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.05	0.18	0.00	0.00	200%	nm.	0.00	744%	nm.	0.33	-200%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.11	1.34	0.04	0.00	0.06	132%	12.18	0.19	73%	2.25	0.43	-132%	15 Jan 2027
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.71	0.25	0.00	0.00	182%	nm.	0.00	#####	nm.	0.36	-182%	End of Sep and Mar
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.28	2.52	0.20	0.00	0.21	110%	9.00	0.31	47%	2.80	0.48	-110%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.01	0.04	0.00	0.00	0.00	175%	4.00	0.00	2859%	0.00	0.36	-175%	19 Oct 2025
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.00	0.12	0.33	0.00	0.00	2173%	nm.	0.00	1336999%	nm.	0.04	-2173%	Every 3 months after issued
TVDH-W5	15 Jun 28	0.500	1.00000	1.000	0.02	0.08	0.11	0.00	0.00	550%	4.00	0.06	88%	0.25	0.15	-550%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.01	268%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.11	59%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.03	2.12	0.14	0.00	0.02	356%	87.27	0.04	123%	3.32	0.22	-356%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.49	2.12	0.05	0.60	0.63	-7%	4.35	0.97	-32%	4.21	1.07	7%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.38	0.08	0.00	0.00	117%	nm.	0.00	1740955645%	nm.	0.46	-117%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.41	7.10	0.03	0.00	1.02	18%	17.32	0.49	19%	8.49	0.84	-18%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.02	0.19	0.00	0.00	668%	2.08	0.00	68267%	0.00	0.13	-668%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.01	0.02	0.09	0.00	0.00	950%	2.00	0.00	232%	0.01	0.10	-950%	End of Dec, Mar, Jun and Sep
WIK-W3	6 May 26	3.914	1.00000	1.022	0.04	0.89	0.25	0.00	0.00	344%	22.74	0.00	485%	0.03	0.23	-344%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.06	0.14	0.02	0.00	0.00	963%	2.45	0.00	377%	0.00	0.09	-963%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.14	0.24	0.00	0.00	602%	4.89	0.03	120%	0.16	0.14	-602%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.11	1.09	0.25	0.00	0.01	300%	9.91	0.06	121%	0.57	0.25	-300%	31 March 2027