

TECHNIC

03 October 2025

PIN POINT

SET INDEX	Limited upside from 1,295-1,297 pts resist zone
TECHNICAL PICKS	Buy TRUE at B10.70-10.90, Buy BEM at B5.10-5.20
DR PICKS	Buy AMD80 at B1.08-1.10, Buy BYDCOM80 at B0.45-0.47
S50Z25	Hold long at 816-820 pts (Sep 23), take profit at 840-846 pts, cut loss below 804 pts
KBANKZ25	Open KBANKZ25 long at B165, take profit at B168, cut loss -B1.50 from cost
GOZ25	Wait and see

SET Index

SUPPORT 1,277-1,280 | RESIST 1,295-1,297

On October 2, foreigners were net sellers at B178m. Institutions were net sellers at B181m. Proprietary traders were net sellers at B483m. Retail traders were net buyers at B843m. SET Index today is expected to stay under 1,295-1,297 pts resist zone, after it jumped near 1,300 pts yesterday. Then, SET Index is expected to make a new low and a new high in the sideways to sideways-up cycle. First target is still 1,314 pts. Slow %K recently made a reversal from the oversold zone. Main monthly and quarterly target is 1,400-1,420 pts, as long as it does not fall below 1,250-1,255 pts.

Tactic

If bought at 1,270 pts following the main market trend, take profit at 1,314 pts or above. For more defensive approach, accumulate at 1,260-1,265 pts.



TRUE

SUPPORT 10.70-10.90 | RESIST 11.40

TRUE was swinging sideways. It was in Wave 5 of the impulsive wave, marking the end of a downtrend. Then, it will make a reversal and enter an uptrend. It was recently rising with buy support. First target is B11.40.

RSI rose to 65%.

Action

Buy at B10.70-10.90, taking profit at B11.40 and cutting loss below B10.50.



BEM

SUPPORT 5.10-5.20 | RESIST 5.45

BEM TIDLOR was swinging sideways up. After completing Wave C, it was making a reversal and enter an uptrend, widening upside, while it may drop slightly. First target is B5.45.

RSI rose to 59%.

Action

Buy at B5.10-5.20, taking profit at B5.45 and cutting loss below B5.00.



Warning

Investments involve risks. Please carefully review the product details, conditions of returns, and risks before making any investment decisions.

DR Picks

AMD80



AMD80 was in an uptrend. After completing a rest in Wave B, it was in Wave C, making a reversal and entering a corrective uptrend. If it rises further, first target is B1.16.

Parent stock AMD (Advanced Micro Devices) was in an uptrend, probably rising US\$184.

Action

Buy AMD80 at B1.08-1.10, taking profit at B1.16, cutting loss below B1.06.

BYDCOM80



BYDCOM80 may make a reversal. It was rising further after making a bullish breakout from the trendline with positive momentum, after BYD (parent stock) completed a rest in the diagonal pattern. Target is B0.52.

Parent stock 1211 (BYD) was in an uptrend, probably rising to HKD124.

Action

Buy BYDCOM80 at B0.45-0.47, taking profit at B0.52, cutting loss below B0.43.

TOP 5 Most Active Value

DELTA

Support: 165
Resist: 175
Recommendation
Uptrend

DELTA was in a major uptrend while facing short-term selling. Support zone is B165 and resist zone is B175.

RSI was 66%, entering the neutral zone.



AOT

Support: 40.00
Resist: 42.00
Recommendation
Sideways Up

AOT was swinging sideways up, rising in the short term. Support zone is B40.00 and resist zone is B42.00.

RSI was 78%, entering the upper zone.



KTB

Support: 24.10
Resist: 25.50
Recommendation
Sideways

KTB was swinging sideways, dropping slightly. Support zone is B24.10 and resist zone is B25.50.

RSI was 52%, entering the lower zone.



ADVANC

Support: 288
Resist: 295
Recommendation
Sideways

ADVANC was swinging sideways, forming a minor base. Support zone is B288 and resist zone is B295.

RSI was 48%, entering the neutral zone.



KBANK

Support: 163.50
Resist: 168.00
Recommendation
Sideways

KBANK was swinging sideways, forming a minor base. Support zone is B163.50 and resist zone is B168.00.

RSI was 38%, near the lower zone.



SET50

Index Futures

S50Z25

Support: 810-820

Resist: 830-835

On October 2, foreigners opened 4,488 net long contracts. Institutions opened 1,427 net short contracts. Retail traders opened 3,061 net short contracts.

S50Z25 today may swing sideways down, having limit upside from 830-835 pts resist zone. Support zone today is 820 pts. The basis showed 6.27 pts discount (Oct 2), versus 5.54 pts discount (Oct 1).

S50Z25 should not fall below 804 pts, still in the sideways to sideways-up cycle. Major target is 840-846 pts.

Tactic

Hold a long position at 816-820 pts (Sep 23), taking profit at 840-846 pts, cutting loss below 804 pts.



Winning Probability 79.22%

Losing Probability 20.78%

SET50 Index Trading

UNDERLYING	Close	Chg	%Chg	Trading Conclusion	
SET50	816.85	2.86	0.35%	2/9/25	
Symbol	Settle	Chg	%Chg	Vol.	OI
S50V25	812.00	6.4	0.8%	206	590
S50X25	807.90	2.6	0.3%	42	28
S50Z25	810.50	5.2	0.6%	179,182	47,895
S50H26	805.00	5.1	0.6%	14,374	16,319
S50M26	799.90	5.4	0.7%	2,665	9,265

Source: ASPS Research

Single Stock

KBANKZ25: LONG

Futures

Support: 163.50

Resist: 168.00

KBANKZ25 was making a reversal and entering an uptrend. It was taking a rest after completing Wave C, and then it will rise. It is expected to rise to B170.

RSI was around 41%.

Tactic

Open a long position of KBANKZ25 at B165, taking profit at B168, cutting loss -B1.50 from the cost.

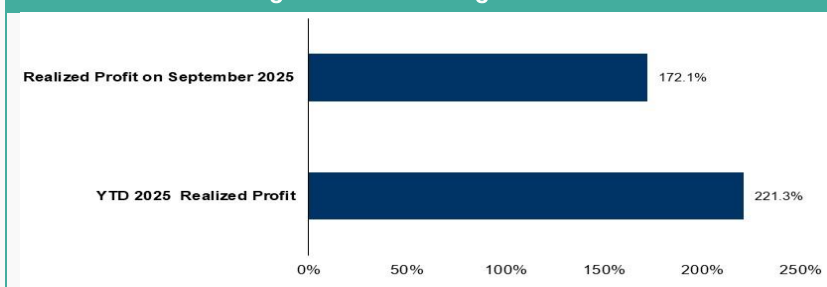


Investor Positions

S50 Future Long(Short) Position Contract			Accumulated Long(Short)			
	Long	Short	Net	2 Days	1 Weeks	1 Months
Foreign	89,237	84,749	4,488	22,037	25,369	-29,440
Institution	25,063	26,490	-1,427	-962	-10,446	23,740
Retail	83,740	86,801	-3,061	-21,075	-14,923	5,700
Single Stock Future Long(Short) Contract			Accumulated Long(Short)			
	Long	Short	Net	2 Days	1 Weeks	1 Months
Foreign	7,372	12,564	-5,192	-12,256	-10,798	-13,835
Institution	24,927	22,613	2,314	3,460	23,244	-46,620
Retail	35,676	32,798	2,878	8,796	-12,446	60,455

Source: ASPS Research

Tracking Performance Single Stock Future



Gold Online Futures

GOZ25

Support: \$3,790-3,800 Resist: \$3,910-3,950

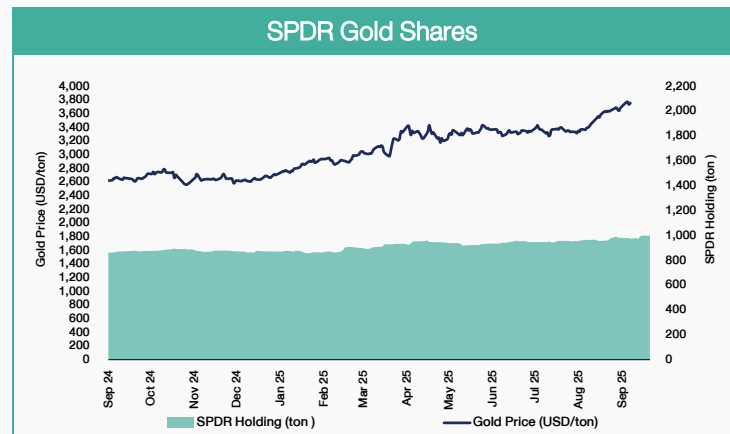
On October 2, SPDR sold 3.15 tons (first time in five days), resulting in gold holding of 1,015.74 tons.

Dallas Fed president warned that Fed should be cautious about interest rate cut at the two remaining meetings of 2025 since inflation is still higher than Fed's target of 2%. Still, Fed Watch Tool sees more than 90% chance that Fed will cut the interest rate two times for the rest of 2025 by 0.25% each.

COMEX gold price may rise from US\$3,845-3,855 at present and then test the upper frame of the sideways-up channel of US\$3,910-3,950 and make an all-time high, having more limited upside. It may take a short-term rest since all technical signs are in the super overbought zone.

Tactic

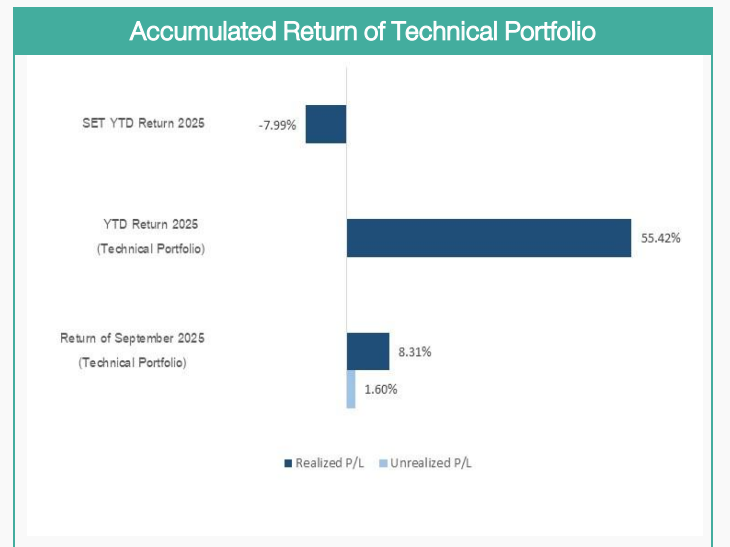
Wait and see.



Source: ASPS Research, TQ Professional, TFEX.co.th, SPDR Gold Shares

ASPS Technical Portfolio								
Date	Stock	Target Price	Cut Loss/ Stop Profit	Price		Return %	Weight	Action
				Start	Close			
TECHNICAL BUY SIGNAL								
3-Oct-25	TRUE	11.40	10.50	N.A	10.90	N.A	7.50%	Open at B10.70-10.90
3-Oct-25	BEM	5.45	5.00	N.A	5.25	N.A	7.50%	Open at B5.10-5.20
2-Sep-25	TOP	36.50	34.25	35.25	35.50	0.71%	7.50%	Opened at B35.25
2-Sep-25	THAI	13.80	12.80	13.20	13.40	1.52%	7.50%	Opened at B13.20
2-Oct-25	TIDLO	20.40	19.30	N.A	20.00	N.A	7.50%	Open at B17.90-18.10
2-Oct-25	CKP	2.84	17.70	N.A	2.78	N.A	7.50%	Open at B19.50-19.70
1-Sep-25	STECON	8.75	8.20	8.30	8.60	3.61%	7.50%	Opened at B8.30
1-Sep-25	SGC	1.25	1.15	1.17	1.19	1.71%	7.50%	Opened at B1.17
1-Oct-25	SPALI	18.90	17.70	17.90	18.20	1.68%	7.50%	Opened at B17.90
1-Oct-25	AOT	42.00	39.25	N.A	42.00	N.A	7.50%	Open at B39.75-40.25
30-Sep-25	MTC	42.25	39.50	40.25	41.50	3.11%	7.50%	Opened at B40.25
30-Sep-25	AURA	14.70	14.10	14.30	14.70	2.80%	7.50%	Closed at B14.70
30-Sep-25	CPAXT	23.70	22.40	22.70	22.90	0.88%	7.50%	Opened at B22.70
30-Sep-25	ADVCE	6.40	5.90	6.00	6.15	2.50%	7.50%	Open at B6.00-6.10
TECHNICAL SELL SIGNAL								

Source: ASPS Research



Source: ASPS Research

Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption
24CS	-	-	-	CHAO	3	-	-	IHL	3	-	-	NDR	4	A	-	SAUCE	-	-	-	TIGER	-	-	-
2S	4	-	Yes	CHARAN	3	-	-	IIG	3	-	-	NEO	-	-	-	SAV	5	-	-	TIPCO	-	-	Yes
A	-	-	-	CHASE	5	-	-	III	5	BBB	Yes	NEP	-	-	-	SAWAD	5	BBB	-	TIPH	5	-	Yes
A5	3	-	-	CHAYO	3	-	-	ILINK	5	-	Yes	NER	5	A	Yes	SAWANG	-	-	-	TISCO	5	AAA	Yes
AAI	4	-	Yes	CHEWA	5	-	Yes	ILM	5	BBB	Yes	NETBAY	-	-	-	SC	5	AA	Yes	TITLE	4	-	-
ABM	5	-	-	CHG	-	-	-	IMH	3	-	-	NEW	-	-	-	SCAP	5	-	-	TK	5	-	-
ACAP	5	-	-	CHH	3	-	-	IND	5	-	-	NEWS	-	-	-	SCB	5	AA	Yes	TKC	4	-	-
ACC	-	-	-	CHO	-	-	-	INET	5	-	Yes	NET	-	-	-	SCC	5	AAA	Yes	TKN	4	-	Yes
ACE	5	AA	-	CHOTI	3	-	Yes	INGRS	-	-	-	NFC	-	-	-	SCCC	5	AA	Yes	TKS	5	A	Yes
ACG	5	-	-	CHOW	5	-	Yes	INOX	-	-	Yes	NKI	5	-	Yes	SCG	5	A	Yes	TKT	5	-	Yes
ADB	4	A	Yes	CI	4	-	Yes	INSET	5	-	-	NL	-	-	-	SCGD	5	-	-	TL	3	-	-
ADD	3	-	-	CIG	4	-	Yes	INSURE	4	-	Yes	NNQL	-	-	-	SCGP	5	AAA	Yes	TLI	5	-	-
ADVANC	5	AAA	Yes	CIMBT	5	-	Yes	IP	5	-	-	NOBLE	5	AA	Yes	SCI	3	-	-	TML	5	-	-
AE	5	-	Yes	CIVL	5	-	-	IRC	3	-	-	NOVA	-	-	-	SCM	5	-	-	TMC	4	-	Yes
AEONTS	4	-	-	CKP	5	AA	-	IRPC	5	AA	Yes	NRF	5	A	Yes	SCN	5	-	Yes	TMI	3	-	-
AF	5	-	Yes	CM	4	-	Yes	IT	5	-	-	NSL	5	-	-	SCP	-	-	-	TMLL	5	AA	Yes
AFC	-	-	-	CMAN	-	-	-	ITC	5	-	-	NTSC	5	-	-	SDC	5	-	-	TMT	5	-	-
AGE	5	BBB	-	CMC	3	-	Yes	ITD	-	-	-	NTV	3	-	-	SE	3	-	-	TMW	-	-	-
AH	4	-	Yes	CMI	5	-	-	ITEL	5	A	Yes	NV	3	-	-	SEAFOO	5	-	-	TNDT	5	-	-
AHC	4	-	-	CMR	-	-	-	ITNS	-	-	-	NVD	5	AA	-	SEAOL	5	-	Yes	TNH	4	-	-
AI	-	-	Yes	CNT	5	-	-	ITTHI	5	-	-	NWR	5	-	-	SECURE	4	-	-	TNTY	5	-	Yes
AIE	3	-	Yes	COCOCO	4	-	-	IVL	5	AA	Yes	NYT	5	A	-	SE-ED	3	-	Yes	TNL	5	-	Yes
AIRA	4	-	Yes	COLOR	5	A	-	J	3	-	-	OCC	5	-	Yes	SEI	-	-	-	TNP	3	-	Yes
AIT	5	-	-	COM7	5	A	Yes	JAK	-	-	-	OGC	3	-	Yes	SELIC	5	A	Yes	TNPC	-	-	-
AJ	5	AAA	Yes	COMAN	4	-	-	JAS	5	-	Yes	OHTL	-	-	-	SENA	5	-	Yes	TNR	4	-	Yes
AJA	-	-	-	CPALL	5	AAA	Yes	JCK	4	-	-	OKJ	-	-	-	SENK	5	-	Yes	TOA	5	A	-
AKP	5	-	Yes	CPANEL	3	-	-	JKOH	-	-	-	ONEE	4	-	-	SFLEX	-	-	-	TOP	5	AAA	Yes
AKR	5	-	-	CPAXT	5	AAA	Yes	JDF	4	-	-	ORI	5	AA	Yes	SFT	4	-	-	TOPP	3	-	Yes
AKS	-	-	-	CPF	5	AAA	Yes	JKN	-	-	-	ORN	-	-	-	SGF	5	-	-	TPA	4	-	Yes
ALLA	5	-	-	CPH	-	-	-	JMART	4	-	-	OSP	5	AA	Yes	SGP	5	AA	Yes	TPAC	5	-	-
ALPHA	-	-	-	CPI	4	-	Yes	JMT	3	-	-	PACO	3	-	-	SHANG	-	-	-	TPBI	5	AA	-
ALT	5	-	-	CPL	5	-	Yes	JPARK	3	-	-	PAF	-	-	-	SHR	5	A	-	TPCH	4	-	-
ALUCON	5	-	-	CPN	5	AA	Yes	JR	3	-	Yes	PANEL	3	-	-	SIAM	-	-	-	TPCS	4	BBB	Yes
AMA	5	-	Yes	CPR	-	-	-	JSP	3	-	-	PAP	5	A	Yes	SICT	5	A	-	TPILP	5	AA	-
AMANA	-	-	Yes	CPT	-	-	-	JTS	5	BBB	Yes	PATO	4	-	Yes	SMAT	-	-	-	TPPP	5	AA	-
AMARC	-	-	-	CPW	5	-	Yes	JUBILE	3	-	-	PB	5	AA	Yes	SINGER	3	-	-	TPL	-	-	-
AMARIN	5	-	-	CRANE	-	-	-	K	5	-	-	PCC	5	-	-	SINO	4	-	-	TPLAS	4	-	Yes
AMATA	5	AAA	Yes	CRC	5	AAA	Yes	KAMART	-	-	-	PCE	-	-	-	SIRI	5	AA	Yes	TPOLY	4	-	-
AMATAV	5	AA	Yes	CRO	5	-	-	KASSET	-	-	Yes	PCSGH	5	BBB	Yes	SIS	-	-	Yes	TPP	-	-	-
AMC	3	-	-	CREDIT	5	-	-	KBANK	5	AAA	Yes	PDG	5	-	-	SISB	3	-	-	TPS	5	-	-
AMR	3	-	-	CSC	5	BBB	Yes	KBS	3	-	-	PDJ	5	-	Yes	SITHAI	5	A	Yes	TOM	5	BBB	-
ANAN	5	-	-	CSP	3	-	-	KC	-	-	-	PEACE	-	-	-	SJWD	5	AA	-	TOR	5	-	-
ANI	-	-	-	CSR	-	-	-	KCAR	3	-	Yes	PEER	5	A	-	SK	-	-	-	TR	-	-	-
AOT	5	A	-	CSS	4	-	-	KCC	5	-	Yes	PERM	-	-	-	SKE	5	-	-	TRC	-	-	-
AP	5	-	Yes	CTW	-	-	-	KCE	5	-	Yes	PF	-	-	-	SKN	3	-	-	TRTN	-	-	-
APCO	4	-	-	CV	5	-	Yes	KG	5	-	-	PG	-	-	Yes	SKR	5	-	Yes	TRP	5	-	-
APCS	4	-	Yes	CWT	-	-	-	KCM	-	-	-	PHG	3	-	-	SKY	3	-	-	TRT	4	-	Yes
APO	-	-	-	D	-	-	-	KDH	-	-	-	PHOL	5	A	Yes	SLP	-	-	-	TRU	3	-	Yes
APP	-	-	-	DCC	5	-	Yes	KEX	5	BBB	-	PICO	-	-	-	SM	5	-	Yes	TRUBB	5	-	-
APURE	4	-	-	DDON	-	-	-	KGEN	-	-	Yes	PIMO	5	-	Yes	SMART	-	-	-	TRV	5	-	-
AQUA	-	-	-	DDD	5	-	-	KGI	4	-	Yes	PIN	3	-	-	SMD100	3	-	-	TSC	5	A	Yes
ARIN	3	-	-	DELTA	5	-	Yes	KIAT	3	-	-	PJW	4	A	-	SMIT	3	-	Yes	TSE	-	-	-
ARIP	4	-	-	DEMCO	5	A	Yes	KBS	3	-	-	PK	-	-	Yes	SMPC	3	AA	Yes	TSI	-	-	Yes
ARROW	4	BBB	-	DEXON	3	-	-	KUL	4	-	-	PL	-	-	Yes	SMT	4	-	-	TSR	-	-	-
AS	-	-	Yes	DHOUSE	-	-	-	KK	3	-	-	PLANB	5	AA	Yes	SNC	5	A	Yes	TST	5	-	Yes
ASAP	-	-	-	DIMET	-	-	Yes	KKC	-	-	-	PLANET	-	-	Yes	SNNP	5	-	-	TSTH	5	A	Yes
ASEFA	3	-	-	DITTO	5	-	-	KKP	5	BBB	Yes	PLAT	5	-	Yes	SNP	5	A	Yes	TTA	5	AA	-
ASIA	3	-	-	DMT	5	A	Yes	KLINQ	-	-	-	PLE	-	-	-	SO	5	-	-	TTB	5	AA	Yes
ASIAN	4	-	Yes	DD	3	-	-	KLOOL	-	-	-	PLT	-	-	-	SOAR	-	-	-	TTD	5	A	Yes
ASIMAR	5	-	-	DOHOME	5	-	-	KSL	5	BBB	Yes	PLUS	5	-	-	SONIC	5	-	-	TTI	-	-	-
ASK	5	-	Yes	DPAIN	3	-	-	KT	5	AAA	Yes	PM	5	A	Yes	SORKON	3	-	Yes	TTT	-	-	-
ASN	3	-	-	DRT	5	AA	Yes	KTC	5	AAA	Yes	PMC	-	-	-	SPA	-	-	-	TTW	5	AA	-
ASP	5	-	Yes	DTCENT	4	-	-	KTIS	4	-	-	PMTA	-	-	-	SPACK	-	-	Yes	TU	5	-	Yes
ASW	5	A	Yes	DTCI	-	-	-	KTMS	5	-	-	POLY	4	-	-	SPALI	5	AA	Yes	TURTLE	4	-	Yes
ATP30	4	-	-	DUSIT	5	-	Yes	KUMWEL	5	A	-	PORT	5	-	-	SPC	5	-	Yes	TVDH	5	BBB	Yes
AU	4	-	-	DV8	3	-	-	KUN	4	-	-	PRM	5	-	-	SPOG	4	-	-	TVM	5	-	-
AUCT	4	-	-	EA	-	-	Yes	KWC	3	-	-	PPP	5	A	Yes	SPG	3	-	-	TVO	5	AA	Yes
AURA	5	-	-	EASON	3	-	-	KWI	-	-	-	PPPM	-	-	Yes	SPI	5	A	Yes	TVT	5	-	-
AWC	5	A	Yes	EAST	5	-	-	KWM	-	-	-	PPS	5	AA	Yes	SPRC	5	-	Yes	TWP	-	-	-
AYUD	4	-	Yes	EASTW	5	AA	-	KYE	-	-	-	PQS	4	-	-	SPREME	-	-	-	TWPC	5	A	Yes
B	5	-	Yes	ECF	5	-	Yes	L&E	4	-	Yes	PR9	5	AAA	Yes	SPVI	4	-	-	TWZ	-	-	-
B52	-	-	-	EFORL	3	-	-	LALIN	5	-	-	PRAKIT	-	-	-	SQ	-	-	-	TYCN	-	-	-
BA	4	BBB	-	EGCO	5	AA	Yes	LANNA	5	-	Yes	PRAPAT	-	-	-	SR	-	-	-	UAC	5	-	Yes
BAFS	5	AA	Yes	EKH	3	-	-	LDC	3	-	-	PRES	4	-	Yes	SRCHA	-	-	Yes	UBA	4	-	-
BAM	5	AA	Yes	EMC	-	-	-	LEE	-	-	-	PRECHA	-	-	-	SRS	-	-	-	UBE	5	A	-
BANPU	5	AAA	Yes	EP	-	-	Yes	LEO	3	-	-	PRG	5	-	Yes	SSF	5	-	Yes	UBIS	5	-	Yes
BAY	5	AAA	Yes	EPG	5	AA	Yes	LH	5	A	Yes	PRI	3	-	-	SSP	5	-	Yes	UEC	3	-	Yes
BBGI	5	AA	Yes	ESTAR	3	-	-	LHFG	5	BBB	Yes	PRIME	5	-	-	SSSC	5	BBB	Yes	UKEM	5	-	Yes
BBK	-	-	-	ETC	5	AA	-	LHK	4	-	Yes	PRIN	3	-	-	SST	3	-	Yes	UMI	-	-	-
BBL	5	AA	Yes	ETC	5	AA	-	LIT	5	BBB	-	PRINC	3	-	Yes	STA	5	AAA	Yes	UMS	-	-	-
BC	4	-	-	ETE	5	-	Yes	LOXLEY	5	-	-	PRM	5	-	-	STANLY	4	-	-	UNIQ	-	-	-
BCH	5	AA	Yes	ETL	3	-	-	LPH	-	-	-	PROEN	3	-	-	STC	3	-	-	UOBKH	3	-	-
BCP	5	AAA	Yes	EURO	-	-	-	LPN	5	-	Yes	PROS	3	-	Yes	STECH	-	-	-	UP	4	-	-
BCPG	5	AA	Yes	EVER	4	-	-	LRH	5	-	Yes	PROUD	4	-	-	STECON	5	A	-	UPF	5	BBB	Yes
BCT	-	-	-	F&T	-	-	-	LST	5	-	-	PRTR	5	-	Yes	STEL	-	-	-	UPOIC	5	-	-
BDM5	5	AA	-	FANCY																			

Certified : This level indicates practical participation with thoroughly examination in relation to the recommended procedures from the audit committee or the SEC's certified auditor, being a certified member of Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) or already passed examination to ensure independence from external parties.

Declared : This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

"Disclaimer: The disclosure of the survey result of the Thai Institute of Directors Association (IOD) regarding corporate governance is made pursuant to the policy of the Office of the Securities and Exchange Commission. The IOD survey is based on the information of a company listed on the Stock Exchange of Thailand and the Market for Alternative Investment disclosed to the public and able to be accessed by a general public investor. The result, therefore, is from the perspective of a third party. It is not an evaluation of operation and is not based on inside information

The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. Asia Plus Securities Public Company Limited neither confirms nor certifies the accuracy of such survey results.

"Disclaimer: The disclosure of the Anti-Corruption Progress Indicators of a listed company on the Stock Exchange of Thailand, which is assessed by the relevant institution as disclosed by the Office of the Securities and Exchange Commission, is made in order to comply with the policy and sustainable development plan for the listed companies. The relevant institution made this assessment based on the information received from the listed company, as stipulated in the form for the assessment of Anti-corruption which refers to the Annual Registration Statement (Form 56-1), Annual Report (Form 56-2), or other relevant documents or reports of such listed company. The assessment result is therefore made from the perspective of a third party. It is not an assessment of operation and is not based on any inside information. Since this assessment is only the assessment result as of the date appearing in the assessment result, it may be changed after that date or when there is any change to the relevant information. Nevertheless, Asia Plus Securities Public Company Limited neither confirms, verifies, nor certifies the accuracy and completeness of the assessment result."