

TECHNIC

09 October 2025

PIN POINT

SET INDEX	Dull today, dropping short term after hitting 1,314 pts yesterday
TECHNICAL PICKS	Buy SCB at B128-129, Buy CK at B16.20-16.40
DR PICKS	Buy VCB19 at B7.85-7.95, Buy MA80 at B1.86-1.88
S50Z25	Hold long at 816-820 pts, take profit at 842-846 pts, stop profit below 824 pts
CPALLZ25	Open CPALLZ25 long at B47.50-48.00, cut loss -B0.75 from cost
GOZ25	Wait and see

SET Index

SUPPORT 1,295-1,298 RESIST 1,310-1,314

On October 8, foreigners were net sellers at B333m. Institutions were net sellers at B204m. Proprietary traders were net sellers at B333m. Retail traders were net buyers at B1,033m. SET Index today will be dull. Yesterday, it hit the first target of 1,314 pts, forming a shoulder and probably making a double top in the short term. Then, it may take a rest at EMA20-25 of 1,280-1,285 pts. RSI did not make a new high as rapidly as when SET Index made a higher high.

Main target this October and in 4Q25 is 1,400-1,420 pts. Yet, if it falls below 1,250 pts, it is expected to make a reversal and fall with a head and shoulders.

Tactic

At 1,270 pts cost, we already sold to take profit at 1,314 pts. Trading again at 1,250-1,265 pts support zone.



SCB

SUPPORT 128-129 RESIST 132

SCB was making a reversal and entering an uptrend, completing Wave 2 of a downtrend. In the short term, it was gathering strength with buy support. First target is B132.

RSI rose to 65%.

Action

Buy at B128-129, taking profit at B132 and cutting loss below B127.



CK

SUPPORT 16.20-16.40 RESIST 17.20

CK was making a reversal. After completing Wave C of a downtrend, it was making a reversal and entering an uptrend, so it should rise further. First target is B17.00.

RSI rose to 67%.

Action

Buy at B16.20-16.40, taking profit at B17.20 and cutting loss below B16.00.



Warning

Investments involve risks. Please carefully review the product details, conditions of returns, and risks before making any investment decisions.

DR Picks

VCB19



VCB19 was swinging sideways down. It was making a reversal and entering an uptrend, after completing Wave C in Wave 4.

Parent stock VCB (JSC Bank for Foreign Trade of Viet Nam) was making a reversal and entering an uptrend, probably rising to VND67,200.

Action

Buy VCB19 at B7.85-7.95, taking profit at B8.25, cutting loss below B7.75.

MA80



MA80 was swinging sideways up. It was in Wave 3 in Wave 3, probably rising further.

Parent stock MA (Mastercard) was in an uptrend, probably rising to US\$591.

Action

Buy MA80 at B1.86-1.88, taking profit at B1.94, cutting loss below B1.84.

TOP 3 Most Active Value

DELTA

Support: 185

Resist: 200

Uptrend

DELTA was in a major uptrend while facing short-term selling. Support zone is B185 and resist zone is B200. RSI was 69%, entering the upper zone.

Rec.



CPALL

Support: 47.50

Resist: 49.50

Sideways

CPALL was swinging sideways, rising slightly. Support zone is B47.50 and resist zone is B49.50. RSI was 53%, entering the neutral zone.

Rec.



KTB

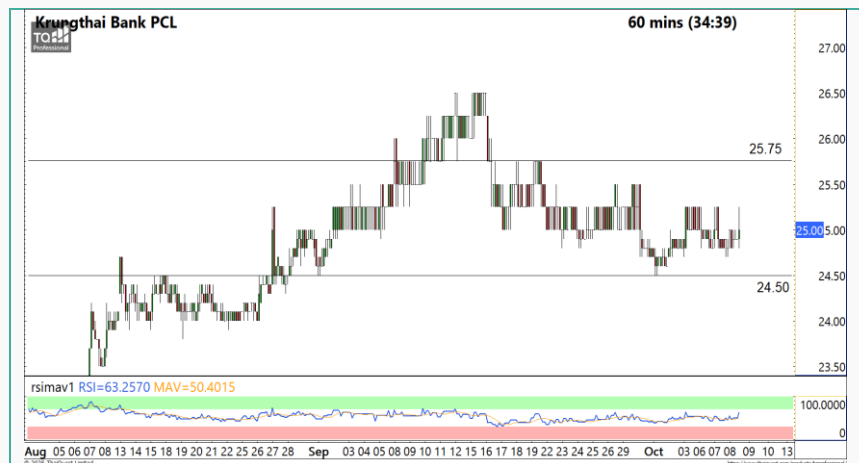
Support: 24.50

Resist: 25.75

Sideways

KTB was swinging sideways. Support zone is B24.50 and resist zone is B25.75. It may swing sideways further. RSI was 63%, entering the neutral zone.

Rec.



SET50

Index Futures

Support: 825-828

Resist: 840-846

On October 8, foreigners opened 16,113 net short contracts. Institutions opened 5,633 net long contracts. Retail traders opened 10,480 net long contracts.

S50Z25 today is unlikely to surpass the U-shape shoulder of 842-846 pts, while it may fall on selling with a double top. The basis showed 5.80 pts discount (Oct 8), versus 4.32 pts discount (Oct 7).

Volume and open interest (OI) decreased as investors closed long position while foreigners opened net short position.

Tactic

A long position at 816-820 pts was partly closed to take profit at 840 pts. For the rest, take profit at 842-846 pts and stop profit below 824 pts.



Winning Probability 79.22%

Losing Probability 20.78%

SET50 Index Trading

UNDERLYING	Close	Cha	%Cha	Trading Conclusion		
SET50	841.60	-0.22	-0.03%	8/10/25		
Symbol	Settle	Cha	%Cha	Vol.	OI	OI Cha
S50V25	838.60	-1.7	-0.2%	42	343	-187
S50X25	837.80	-2.1	-0.3%	12	185	-26
S50Z25	835.80	-1.7	-0.2%	134,810	439,521	-12,110
S50H26	827.10	-1.1	-0.1%	6,741	38,645	-648
S50M26	821.00	-1.1	-0.1%	1,841	14,902	101
S50U26	816.00	-1.3	-0.2%	1,295	5,121	578

Source: ASPS Research

Single Stock

Futures

CPALLZ25: LONG

Support: 47.50

Resist: 49.50

CPALLZ25 was swinging sideways up, gathering strength with buy support in the short term. Support zone is B49.50.

RSI was around 53%.

Tactic

Open a long position of CPALLZ25 at B47.50-48.00, cutting loss -B0.75 from the cost.

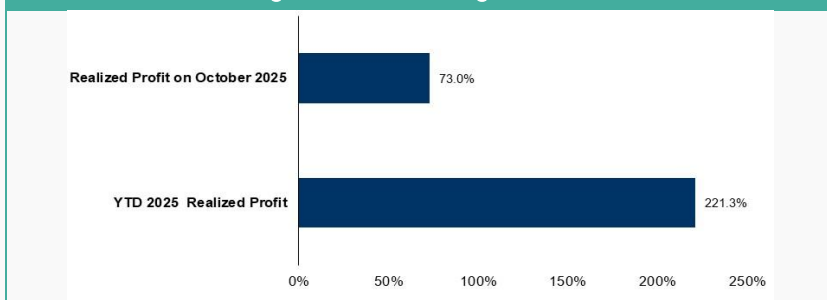


Investor Positions

	S50 Future Long(Short) Position Contract			Accumulated Long(Short)		
	Long	Short	Net	2 Days	1 Weeks	1 Months
Foreign	62,806	78,919	-16,113	8,929	10,443	4,617
Institution	20,924	15,291	5,633	264	-187	7,340
Retail	61,130	50,650	10,480	-9,193	-10,256	-11,957
	Single Stock Future Long(Short) Contract			Accumulated Long(Short)		
	Long	Short	Net	2 Days	1 Weeks	1 Months
Foreign	10,563	3,670	6,893	7,133	10,630	16,214
Institution	21,921	33,088	-11,167	-32,090	-17,409	-59,158
Retail	34,397	30,123	4,274	24,957	6,779	42,944

Source: ASPS Research

Tracking Performance Single Stock Future



Gold Online

Futures

GOZ25

Support: \$3,850-3930

Resist: \$4,060-4,150

According to Fed minutes of the September 16-17 meeting, Fed cut the interest rate because U.S. labor market is still facing risk, while it is still cautious that inflation is still higher than Fed's 2% target.

At the next meeting on October 29, Fed is expected to cut the interest rate by 0.25% to 4%. As gold price is non-interest asset, opportunity cost of gold holding should decrease too, so gold price should rise.

On October 8, SPDR gold shares bought 1.43 tons, resulting in gold holding of 1,014.58 pts.

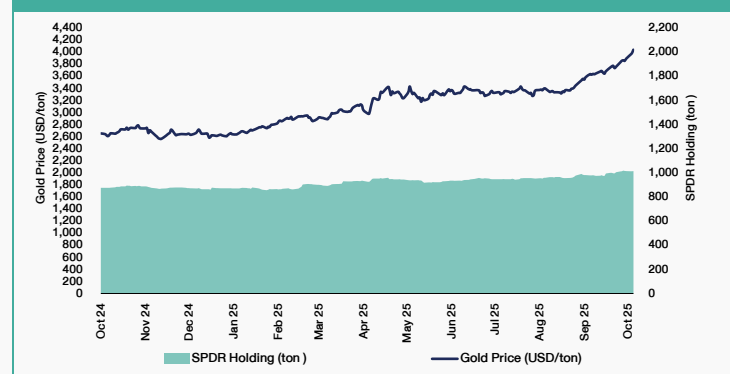
U.S. Dollar Index strengthened above 98, close to 99. Still, COMEX gold price made an all-time high at US\$4,060. Investors must be very cautious since all technical signs are in the super overbought zone.

Tactic

Wait and see. Trading on weakness.



SPDR Gold Shares



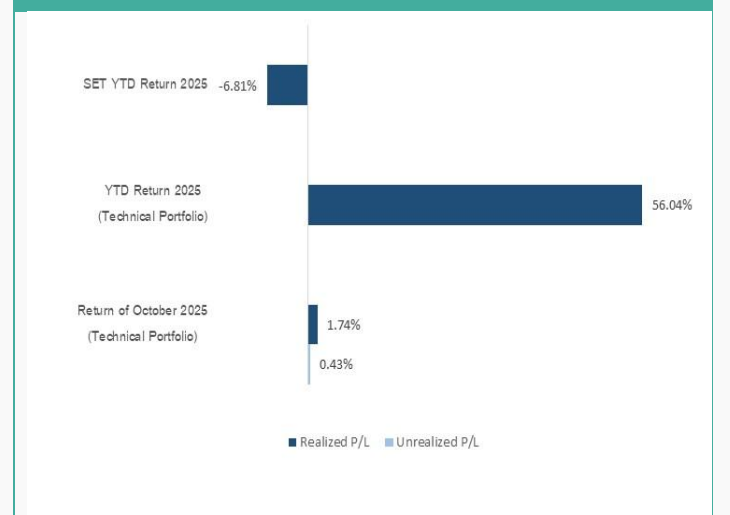
Source: ASPS Research, TQ Professional, TFEX.co.th, SPDR Gold Shares

ASPS Technical Portfolio

Date	Stock	Target Price	Cut Loss/ Stop Profit	Price Start	Return Close %	Weight	Action
TECHNICAL BUY SIGNAL							
9-Oct-25	SCB	132.00	127.00	N.A	129.50	N.A	7.50% Open at B128-129
9-Oct-25	CK	17.20	16.00	N.A	16.60	N.A	7.50% Open at B16.20-16.40
8-Oct-25	BTG	19.10	18.30	18.60	18.70	0.54%	7.50% Opened at B18.60
8-Oct-25	CENEL	33.00	30.50	31.50	32.00	1.59%	7.50% Opened at B31.50
8-Oct-25	CRC	22.30	21.10	N.A	21.90	N.A	7.50% Open at B21.30-21.50
8-Oct-25	ERW	2.82	2.64	2.72	2.74	0.74%	7.50% Opened at B2.72
7-Oct-25	GUNKUL	2.00	1.90	1.94	1.97	1.55%	7.50% Opened at B1.94
7-Oct-25	TDLOR	21.10	20.00	20.30	20.40	0.49%	7.50% Opened at B20.30
7-Oct-25	ORI	2.66	2.46	N.A	2.66	N.A	7.50% Open at B2.50-2.54
7-Oct-25	DOHOME	4.18	3.98	4.04	3.98	-1.49%	7.50% Cut loss at B3.98
6-Oct-25	TFG	5.20	4.80	4.90	5.20	6.12%	7.50% Closed at B5.20
6-Oct-25	PTTGC	26.25	24.60	24.80	25.25	1.81%	7.50% Opened at B24.80
6-Oct-25	COM7	28.00	26.00	26.50	27.00	1.89%	7.50% Opened at B26.50
6-Oct-25	KTC	32.25	30.00	31.00	31.25	0.81%	7.50% Opened at B31.00
TECHNICAL SELL SIGNAL							

Source: ASPS Research

Accumulated Return of Technical Portfolio



Source: ASPS Research

Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption
24CS	-	-	-	CHAO	3	-	-	IHL	3	-	-	NDR	4	A	-	SAUCE	-	-	-	TIGER	-	-	-
2S	4	-	Yes	CHARAN	3	-	-	IIG	3	-	-	NEO	-	-	-	SAV	5	-	-	TIPCO	-	-	Yes
A	-	-	-	CHASE	5	-	-	III	5	BBB	Yes	NEP	-	-	-	SAWAD	5	BBB	-	TIPH	5	-	Yes
A5	3	-	-	CHAYO	3	-	-	ILINK	5	-	Yes	NER	5	A	Yes	SAWANG	-	-	-	TISCO	5	AAA	Yes
AAI	4	-	Yes	CHEWA	5	-	Yes	ILM	5	BBB	Yes	NETBAY	-	-	-	SC	5	AA	Yes	TITLE	4	-	-
ABM	5	-	-	CHG	-	-	-	IMH	3	-	-	NEW	-	-	-	SCAP	5	-	-	TK	5	-	-
ACAP	5	-	-	CHH	3	-	-	IND	5	-	-	NEWS	-	-	-	SCB	5	AA	Yes	TKC	4	-	-
ACC	-	-	-	CHO	-	-	-	INET	5	-	Yes	NET	-	-	-	SCC	5	AAA	Yes	TKN	4	-	Yes
ACE	5	AA	-	CHOTI	3	-	Yes	INGRS	-	-	-	NFC	-	-	-	SCCC	5	AA	Yes	TKS	5	A	Yes
ACG	5	-	-	CHOW	5	-	Yes	INOX	-	-	Yes	NKI	5	-	Yes	SCG	5	A	Yes	TKT	5	-	Yes
ADB	4	A	Yes	CI	4	-	Yes	INSET	5	-	-	NL	-	-	-	SCGD	5	-	-	TL	3	-	-
ADD	3	-	-	CIG	4	-	Yes	INSURE	4	-	Yes	NNQL	-	-	-	SCGP	5	AAA	Yes	TLI	5	-	-
ADVANC	5	AAA	Yes	CIMBT	5	-	Yes	IP	5	-	-	NOBLE	5	AA	Yes	SCI	3	-	-	TML	5	-	-
AE	5	-	Yes	CIVL	5	-	-	IRC	3	-	-	NOVA	-	-	-	SCM	5	-	-	TMC	4	-	Yes
AEONTS	4	-	-	CKP	5	AA	-	IRPC	5	AA	Yes	NRF	5	A	Yes	SCN	5	-	Yes	TMI	3	-	-
AF	5	-	Yes	CM	4	-	Yes	IT	5	-	-	NSL	5	-	-	SCP	-	-	-	TMLL	5	AA	Yes
AFC	-	-	-	CMAN	-	-	-	ITC	5	-	-	NTSC	5	-	-	SDC	5	-	-	TMT	5	-	-
AGE	5	BBB	-	CMC	3	-	Yes	ITD	-	-	-	NTV	3	-	-	SE	3	-	-	TMW	-	-	-
AH	4	-	Yes	CMI	5	-	-	ITEL	5	A	Yes	NV	3	-	-	SEAFOO	5	-	-	TNDT	5	-	-
AHC	4	-	-	CMR	-	-	-	ITNS	-	-	-	NVD	5	AA	-	SEAOL	5	-	Yes	TNH	5	-	-
AI	-	-	Yes	CNT	5	-	-	ITTHI	5	-	-	NWR	5	-	-	SECURE	4	-	-	TNTY	5	-	Yes
AIE	3	-	Yes	COCOCO	4	-	-	IVL	5	AA	Yes	NYT	5	A	-	SE-ED	3	-	Yes	TNL	5	-	Yes
AIRA	4	-	Yes	COLOR	5	A	-	J	3	-	-	OCC	5	-	Yes	SEI	-	-	-	TNP	3	-	Yes
AIT	5	-	-	COM7	5	A	Yes	JAK	-	-	-	OGC	3	-	Yes	SELIC	5	A	Yes	TNPC	-	-	-
AJ	5	AAA	Yes	COMAN	4	-	-	JAS	5	-	Yes	OHTL	-	-	-	SENA	5	-	Yes	TNR	4	-	Yes
AJA	-	-	-	CPALL	5	AAA	Yes	JCK	4	-	-	OKJ	-	-	-	SENK	5	-	Yes	TOA	5	A	-
AKP	5	-	Yes	CPANEL	3	-	-	JKOH	-	-	-	ONEE	4	-	-	SFLEX	-	-	-	TOP	5	AAA	Yes
AKR	5	-	-	CPAXT	5	AAA	Yes	JDF	4	-	-	ORI	5	AA	Yes	SFT	4	-	-	TOPP	3	-	Yes
AKS	-	-	-	CPF	5	AAA	Yes	JKN	-	-	-	ORN	-	-	-	SGF	5	-	-	TPA	4	-	Yes
ALLA	5	-	-	CPH	-	-	-	JMART	4	-	-	OSP	5	AA	Yes	SGP	5	AA	Yes	TPAC	5	-	-
ALPHA	-	-	-	CPI	4	-	Yes	JMT	3	-	-	PACO	3	-	-	SHANG	-	-	-	TPBI	5	AA	-
ALT	5	-	-	CPL	5	-	Yes	JPARK	3	-	-	PAF	-	-	-	SHR	5	A	-	TPCH	4	-	-
ALUCON	5	-	-	CPN	5	AA	Yes	JR	3	-	Yes	PANEL	3	-	-	SIAM	-	-	-	TPCS	4	BBB	Yes
AMA	5	-	Yes	CPR	-	-	-	JSP	3	-	-	PAP	5	A	Yes	SICT	5	A	-	TPIL	5	AA	-
AMANA	-	-	Yes	CPT	-	-	-	JTS	5	BBB	Yes	PATO	4	-	Yes	SMAT	-	-	-	TPPP	5	AA	-
AMARC	-	-	-	CPW	5	-	Yes	JUBILE	3	-	-	PB	5	AA	Yes	SINGER	3	-	-	TPL	-	-	-
AMARIN	5	-	-	CRANE	-	-	-	K	5	-	-	PCC	5	-	-	SINO	4	-	-	TPLAS	4	-	Yes
AMATA	5	AAA	Yes	CRC	5	AAA	Yes	KAMART	-	-	-	PCE	-	-	-	SIRI	5	AA	Yes	TPOLY	4	-	-
AMATAV	5	AA	Yes	CRO	5	-	-	KASSET	-	-	Yes	PCSGH	5	BBB	Yes	SIS	-	-	Yes	TPP	-	-	-
AMC	3	-	-	CREDIT	5	-	-	KBANK	5	AAA	Yes	PDG	5	-	-	SISB	3	-	-	TPS	5	-	-
AMR	3	-	-	CSC	5	BBB	Yes	KBS	3	-	-	PDJ	5	-	Yes	SITHAI	5	A	Yes	TOM	5	BBB	-
ANAN	5	-	-	CSP	3	-	-	KC	-	-	-	PEACE	-	-	-	SJWD	5	AA	-	TOR	5	-	-
ANI	-	-	-	CSR	-	-	-	KCAR	3	-	Yes	PEER	5	A	-	SK	-	-	-	TR	-	-	-
AOT	5	A	-	CSS	4	-	-	KCC	5	-	Yes	PERM	-	-	-	SKE	5	-	-	TRC	-	-	-
AP	5	-	Yes	CTW	-	-	-	KCE	5	-	Yes	PF	-	-	-	SKN	3	-	-	TRTN	-	-	-
APCO	4	-	-	CV	5	-	Yes	KCG	5	-	-	PG	-	-	Yes	SKR	5	-	Yes	TRP	5	-	-
APCS	4	-	Yes	CWT	-	-	-	KCM	-	-	-	PHG	3	-	-	SKY	3	-	-	TRT	4	-	Yes
APO	-	-	-	D	-	-	-	KDH	-	-	-	PHOL	5	A	Yes	SLP	-	-	-	TRU	3	-	Yes
APP	-	-	-	DCC	5	-	Yes	KEX	5	BBB	-	PICO	-	-	-	SM	5	-	Yes	TRUBB	5	-	-
APURE	4	-	-	DCON	-	-	-	KGEN	-	-	Yes	PIMO	5	-	Yes	SMART	-	-	-	TRV	5	-	-
AQUA	-	-	-	DDD	5	-	-	KGI	4	-	Yes	PIN	3	-	-	SMD100	3	-	-	TSC	5	A	Yes
ARIN	3	-	-	DELTA	5	-	Yes	KIAT	3	-	-	PJW	4	A	-	SMIT	3	-	Yes	TSE	-	-	-
ARIP	4	-	-	DEMCO	5	A	Yes	KBS	3	-	-	PK	-	-	Yes	SMPC	3	AA	Yes	TSI	-	-	Yes
ARROW	4	BBB	-	DEXON	3	-	-	KUL	4	-	-	PL	-	-	Yes	SMT	4	-	-	TSR	-	-	-
AS	-	-	Yes	DHOUSE	-	-	-	KK	3	-	-	PLANB	5	AA	Yes	SNC	5	A	Yes	TST	5	-	Yes
ASAP	-	-	-	DIMET	-	-	Yes	KKC	-	-	-	PLANET	-	-	Yes	SNNP	5	-	-	TSTH	5	A	Yes
ASEFA	3	-	-	DITTO	5	-	-	KKP	5	BBB	Yes	PLAT	5	-	Yes	SNP	5	A	Yes	TTA	5	AA	-
ASIA	3	-	-	DMT	5	A	Yes	KLINQ	-	-	-	PLE	-	-	-	SO	5	-	-	TTB	5	AA	Yes
ASIAN	4	-	Yes	DD	3	-	-	KLOOL	-	-	-	PLT	-	-	-	SOAR	-	-	-	TTD	5	A	Yes
ASIMAR	5	-	-	DOHOME	5	-	-	KSL	5	BBB	Yes	PLUS	5	-	-	SONIC	5	-	-	TTI	-	-	-
ASK	5	-	Yes	DPAIN	3	-	-	KT	5	AAA	Yes	PM	5	A	Yes	SORKON	3	-	Yes	TTT	-	-	-
ASN	3	-	-	DRT	5	AA	Yes	KTC	5	AAA	Yes	PMC	-	-	-	SPA	-	-	-	TTW	5	AA	-
ASP	5	-	Yes	DTCENT	4	-	-	KTIS	4	-	-	PMTA	-	-	-	SPACK	-	-	Yes	TU	5	-	Yes
ASW	5	A	Yes	DTCI	-	-	-	KTMS	5	-	-	POLY	4	-	-	SPALI	5	AA	Yes	TURTLE	4	-	Yes
ATP30	4	-	-	DUSIT	5	-	Yes	KUMWEL	5	A	-	PORT	5	-	-	SPC	5	-	Yes	TVDH	5	BBB	Yes
AU	4	-	-	DV8	3	-	-	KUN	4	-	-	PRM	5	-	-	SPOG	4	-	-	TVM	5	-	-
AUCT	4	-	-	EA	-	-	Yes	KWC	3	-	-	PPP	5	A	Yes	SPG	3	-	-	TVO	5	AA	Yes
AURA	5	-	-	EASON	3	-	-	KWI	-	-	-	PPPM	-	-	Yes	SPI	5	A	Yes	TVT	5	-	-
AWC	5	A	Yes	EAST	5	-	-	KWM	-	-	-	PPS	5	AA	Yes	SPRC	5	-	Yes	TWP	-	-	-
AYUD	4	-	Yes	EASTW	5	AA	-	KYE	-	-	-	PQS	4	-	-	SPREME	-	-	-	TWPC	5	A	Yes
B	5	-	Yes	ECF	5	-	Yes	L&E	4	-	Yes	PR9	5	AAA	Yes	SPVI	4	-	-	TWZ	-	-	-
B52	-	-	-	EFORL	3	-	-	LALIN	5	-	-	PRAKIT	-	-	-	SQ	-	-	-	TYCN	-	-	-
BA	4	BBB	-	EGCO	5	AA	Yes	LANNA	5	-	Yes	PRAPAT	-	-	-	SR	-	-	-	UAC	5	-	Yes
BAFS	5	AA	Yes	EKH	3	-	-	LDC	3	-	-	PRES	4	-	Yes	SRCHA	-	-	Yes	UBA	4	-	-
BAM	5	AA	Yes	EMC	-	-	-	LEE	-	-	-	PRECHA	-	-	-	SRS	-	-	-	UBE	5	A	-
BANPU	5	AAA	Yes	EP	-	-	Yes	LEO	3	-	-	PRG	5	-	Yes	SSF	5	-	Yes	UBIS	5	-	Yes
BAY	5	AAA	Yes	EPG	5	AA	Yes	LH	5	A	Yes	PRI	3	-	-	SSP	5	-	Yes	UEC	3	-	Yes
BBGI	5	AA	Yes	ESTAR	3	-	-	LHFG	5	BBB	Yes	PRIME	5	-	-	SSSC	5	BBB	Yes	UKEM	5	-	Yes
BBK	-	-	-	ETC	5	AA	-	LHK	4	-	Yes	PRIN	3	-	-	SST	3	-	Yes	UMI	-	-	-
BBL	5	AA	Yes	ETC	5	AA	-	LIT	5	BBB	-	PRINC	3	-	Yes	STA	5	AAA	Yes	UMS	-	-	-
BC	4	-	-	ETE	5	-	Yes	LOXLEY	5	-	-	PRM	5	-	-	STANLY	4	-	-	UNIQ	-	-	-
BCH	5	AA	Yes	ETL	3	-	-	LPH	-	-	-	PROEN	3	-	-	STC	3	-	-	UOBKH	3	-	-
BCP	5	AAA	Yes	EURO	-	-	-	LPN	5	-	Yes	PROS	3	-	Yes	STECH	-	-	-	UP	4	-	-
BCPG	5	AA	Yes	EVER	4	-	-	LRH	5	-	Yes	PROUD	4	-	-	STECON	5	A	-	UPF	5	BBB	Yes
BCT	-	-	-	F&T	-	-	-	LST	5	-	-	PRTR	5	-	Yes	STEL	-	-	-	UPOIC	5	-	-
BDM5	5	AA	-	FANCY																			

Certified : This level indicates practical participation with thoroughly examination in relation to the recommended procedures from the audit committee or the SEC's certified auditor, being a certified member of Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) or already passed examination to ensure independence from external parties.

Declared : This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

"Disclaimer: The disclosure of the survey result of the Thai Institute of Directors Association (IOD) regarding corporate governance is made pursuant to the policy of the Office of the Securities and Exchange Commission. The IOD survey is based on the information of a company listed on the Stock Exchange of Thailand and the Market for Alternative Investment disclosed to the public and able to be accessed by a general public investor. The result, therefore, is from the perspective of a third party. It is not an evaluation of operation and is not based on inside information

The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. Asia Plus Securities Public Company Limited neither confirms nor certifies the accuracy of such survey results.

"Disclaimer: The disclosure of the Anti-Corruption Progress Indicators of a listed company on the Stock Exchange of Thailand, which is assessed by the relevant institution as disclosed by the Office of the Securities and Exchange Commission, is made in order to comply with the policy and sustainable development plan for the listed companies. The relevant institution made this assessment based on the information received from the listed company, as stipulated in the form for the assessment of Anti-corruption which refers to the Annual Registration Statement (Form 56-1), Annual Report (Form 56-2), or other relevant documents or reports of such listed company. The assessment result is therefore made from the perspective of a third party. It is not an assessment of operation and is not based on any inside information. Since this assessment is only the assessment result as of the date appearing in the assessment result, it may be changed after that date or when there is any change to the relevant information. Nevertheless, Asia Plus Securities Public Company Limited neither confirms, verifies, nor certifies the accuracy and completeness of the assessment result."