

TECHNIC

10 October 2025

PIN POINT

SET INDEX	Sideways dull today, short-term double top likely
TECHNICAL PICKS	Buy SAWAD at B29.00-29.50, Buy GULF at B44.50-45.00
DR PICKS	Buy ORCL19 at B9.60-9.70, Buy TAIWAN19 at B26.25-26.75
S50Z25	Wait and see
CPALLZ25	Hold CPALLZ25 long at B48.00, take profit at B49.50, cut loss -B0.75 from cost
GOZ25	Wait and see. If adventurous, open short at US\$4,020-4,100, cut loss above US\$4,120

SET Index

SUPPORT 1,300-1,302 | **RESIST** 1,322-1,326

On October 9, foreigners were net sellers at B434m. Institutions were net buyers at B358m. Proprietary traders were net sellers at B539m. Retail traders were net buyers at B615m. SET Index today will swing sideways dull. Yesterday, SET Index rose 0-3 pts (excluding DELTA), while it rose near 1,326 pts resist zone. Then, it may take a short-term rest with a double top; support zone is 1,280-1,285 pts (EMA20-25). RSI and slow %K showed a slight negative divergence. Then, it may stay flat or drop, gathering strength, and then rise further. Main target this October and in 4Q25 is 1,400-1,420 pts.

Yet, if it falls below 1,250 pts, it is expected to make a reversal and fall with a head and shoulders.

Tactic

Trading around 1,250-1,280 pts.



SAWAD

SUPPORT 29.00-29.50 | **RESIST** 30.75

SAWAD was making a reversal and entering an uptrend. It was at the end of Wave 4 in the sideways channel. In the short term, it was gathering strength with buy support. First target is B30.75.

RSI rose to 47%.

Action

Buy at B29.00-29.50, taking profit at B30.75 and cutting loss below B28.50.



GULF

SUPPORT 44.50-45.00 | **RESIST** 46.50

GULF was making a reversal, after completing Wave C in a downtrend. It was making a reversal and entering an uptrend, rising further. First target is B46.50.

RSI rose to 73%.

Action

Buy at B44.50-45.00, taking profit at B46.50 and cutting loss below B44.00.



Warning

Investments involve risks. Please carefully review the product details, conditions of returns, and risks before making any investment decisions.

DR Picks

Oracle Corporation Units Thailand Depository Receipts Repr 0.01 Sh - 30 - SET O9.80 H9.80 L9.80 C9.80 0.00 (0.00%) Vol10.03K



Support: 9.60-9.70

Resist: 10.10

ORCL19 was in the minor sideways-down channel. It was making a reversal and entering an uptrend, after completing Wave 2 in Wave 3. Parent stock ORCL19 (Oracle) was in an uptrend, probably rising to US\$330.

Action

Buy ORCL19 at B9.60-9.70, taking profit at B10.10, cutting loss below B9.50.

TAIWAN19

Yuantai/P-shares Taiwan Top 50 ETF Units Thailand Depository Receipt Repr 0.01 Sh - 2h - SET O27.00 H27.00 L27.00 C27.00 0.00 (0.00%) Vol782



Support: 26.25-26.75

Resist: 28.00

TAIWAN19 was in an uptrend. It was in Wave 5 in Wave 3, probably rising further.

Parent stock 0050 (Taiwan Top 50 ETF) was in an uptrend, probably rising to TWD66.

Action

Buy TAIWAN19 at B26.25-26.75, taking profit at B28.00, cutting loss below B25.75.

TOP 3 Most Active Value

DELTA

Rec.

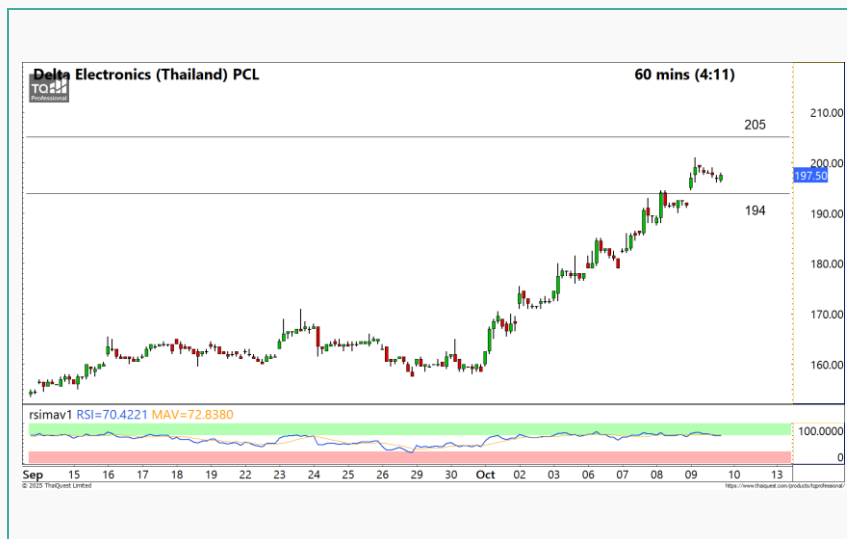
Support: 194

Resist: 205

Uptrend

DELTA was in a major uptrend while facing short-term selling. Support zone is B194 and resist zone is B205.

RSI was 70%, entering the upper zone.



ADVANC

Rec.

Support: 295

Resist: 300

Sideways

ADVANC was swinging sideways, rising slightly. Support zone is B295 and resist zone is B300.

RSI was 72%, entering the upper zone.



KTB

Rec.

Support: 24.50

Resist: 25.75

Sideways

KTB was swinging sideways. Support zone is B24.50 and resist zone is B25.75. It may swing sideways further.

RSI was 46%, entering the neutral zone.



SET50

Index Futures

S50Z25

Support: 825-830

Resist: 850-853

On October 9, foreigners opened 4,802 net long contracts. Institutions opened 4,063 net long contracts. Retail traders opened 8,865 net short contracts.

S50Z25 today is expected to swing sideways dull, after it rose to the U-shape shoulder of 842-846 pts yesterday. Short-term selling is likely with a double top, and it may fall to 810-820 pts.

The basis showed 4.60 pts discount (Oct 9), versus 5.80 pts discount (Oct 8). Volume and open interest (OI) decreased as investors closed short position; watch whether foreigners will open long position.

Tactic

A long position at 816-820 pts was closed to take profit at 842-846 pts yesterday. Wait and see.



Winning Probability 79.49%

Losing Probability 20.51%

SET50 Index Trading

UNDERLYING	Close	Chg	%Chg	Trading	Conclusion	
SET50	850.00	8.40	0.99%	9/10/25		
Symbol	Settle	Chg	%Chg	Vol.	OI	OI Chg
S50V25	849.30	10.7	1.3%	109	413	70
S50X25	845.90	8.1	1.0%	12	190	5
S50Z25	845.40	9.6	1.1%	133,687	441,510	1,989
S50H26	836.20	9.1	1.1%	8,126	39,204	559
S50M26	829.90	8.9	1.1%	2,098	14,665	-237
S50U26	824.90	8.9	1.1%	1,588	5,498	377

Source: ASPS Research

Single Stock

CPALLZ25: LONG

Futures

Support: 47.50

Resist: 49.50

CPALLZ25 was swinging sideways up, gathering strength with buy support in the short term. Support zone is B49.50.

RSI was around 60%.

Tactic

Open a long position of CPALLZ25 at B48.00, taking profit at B49.50, cutting loss -B0.75 from the cost.



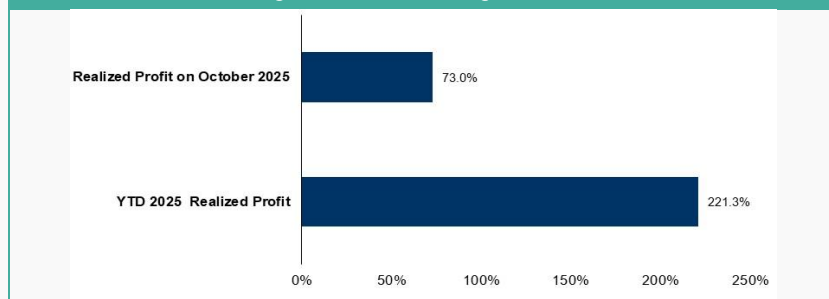
Investor Positions

S50 Future Long(Short) Position Contract			Accumulated Long(Short)			
	Long	Short	Net	2 Days	1 Weeks	1 Months
Foreign	65,228	60,426	4,802	-11,311	10,757	11,424
Institution	17,334	13,271	4,063	9,696	5,303	7,457
Retail	63,058	71,923	-8,865	1,615	-16,060	-18,881

Single Stock Future Long(Short) Contract			Accumulated Long(Short)			
	Long	Short	Net	2 Days	1 Weeks	1 Months
Foreign	13,971	7,370	6,601	13,494	22,423	7,757
Institution	30,588	47,684	-17,096	-28,263	-36,819	-60,408
Retail	54,270	43,775	10,495	14,769	14,396	52,651

Source: ASPS Research

Tracking Performance Single Stock Future



Gold Online

Futures

GOZ25

Support: \$3,750-3,800

Resist: \$4,060-4,100

On October 9, SPDR gold shares sold 1.14 tons, resulting in gold holding of 1,013.44 pts.

Yesterday, Israel and Hamas have entered a ceasefire agreement. Israel will withdraw troops from Gaza, Rafah, and Khan Younis and reopen five border crossings.

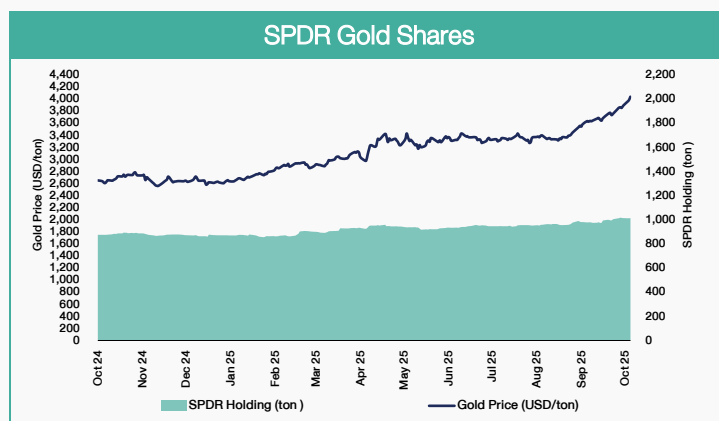
At the Fed meeting on October 29, Fed is expected to cut the interest rate by 0.25% to 4%.

COMEX gold price rose to the upper frame of US\$4,060, rising too rapidly. Last night, gold price fell on profit-taking selling. All technical signs are in the super overbought zone. A major support zone is the middle of the sideways-up channel at US\$3,750-3,800.

U.S. Dollar Index strengthened above 99, probably rising to 100, weakening gold price in the future.

Tactic

Wait and see. If adventurous, open a short position at US\$4,020-4,100, cutting loss above US\$4,120.



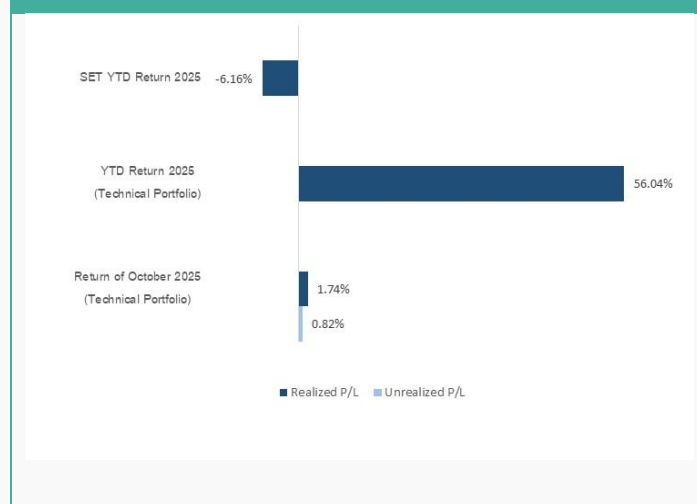
Source: ASPS Research, TQ Professional, TFEX.co.th, SPDR Gold Shares

ASPS Technical Portfolio

Date	Stock	Target Price	Cut Loss/ Stop Profit	Price Start	Return Close	Weight %	Action
TECHNICAL BUY SIGNAL							
10-Oct-25	GULF	46.50	44.00	N.A	45.25	N.A	Open at B44.50-45.00
10-Oct-25	SAWAD	30.75	28.50	N.A	30.00	N.A	Open at B29.00-29.50
9-Oct-25	BTG	19.10	18.30	18.50	18.50	0.00%	Opened at B18.50
9-Oct-25	CENEL	33.00	30.50	31.50	31.50	0.00%	Opened at B31.50
9-Oct-25	SCB	132.00	127.00	N.A	129.00	N.A	Open at B128-129
9-Oct-25	CK	17.20	16.00	N.A	16.80	N.A	Open at B16.20-16.40
8-Oct-25	BTG	19.10	18.30	18.50	18.50	0.00%	Opened at B18.50
8-Oct-25	CENEL	33.00	30.50	31.50	31.50	0.00%	Opened at B31.50
8-Oct-25	CRC	22.30	21.10	N.A	21.40	N.A	Open at B21.30-21.50
8-Oct-25	ERW	2.82	2.64	2.72	2.74	0.74%	Opened at B2.72
7-Oct-25	GUNKUL	2.12	1.90	1.94	2.12	9.28%	Opened at B1.94
7-Oct-25	TIDLOR	21.10	20.00	20.30	20.50	0.99%	Opened at B20.30
7-Oct-25	ORI	2.66	2.46	N.A	2.62	N.A	Open at B2.50-2.54
7-Oct-25	DOHOME	4.18	3.98	4.04	3.98	-1.49%	Cut loss at B3.98
TECHNICAL SELL SIGNAL							

Source: ASPS Research

Accumulated Return of Technical Portfolio



Source: ASPS Research

Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption
24CS	-	-	-	CHAO	3	-	-	IHL	3	-	-	NDR	4	A	-	SAUCE	-	-	-	TIGER	-	-	-
2S	4	-	Yes	CHARAN	3	-	-	IIG	3	-	-	NEO	-	-	-	SAV	5	-	-	TIPCO	-	-	Yes
A	-	-	-	CHASE	5	-	-	III	5	BBB	Yes	NEP	-	-	-	SAWAD	5	BBB	-	TIPH	5	-	Yes
A5	3	-	-	CHAYO	3	-	-	ILINK	5	-	Yes	NER	5	A	Yes	SAWANG	-	-	-	TISCO	5	AAA	Yes
AAI	4	-	Yes	CHEWA	5	-	Yes	ILM	5	BBB	Yes	NETBAY	-	-	-	SC	5	AA	Yes	TITLE	4	-	-
ABM	5	-	-	CHG	-	-	-	IMH	3	-	-	NEW	-	-	-	SCAP	5	-	-	TK	5	-	-
ACAP	5	-	-	CHH	3	-	-	IND	5	-	-	NEWS	-	-	-	SCB	5	AA	Yes	TKC	4	-	-
ACC	-	-	-	CHO	-	-	-	INET	5	-	Yes	NET	-	-	-	SCC	5	AAA	Yes	TKN	5	-	Yes
ACE	5	AA	-	CHOTI	3	-	Yes	INGRS	-	-	-	NFC	-	-	-	SCCC	5	AA	Yes	TKS	5	A	Yes
ACG	5	-	-	CHOW	5	-	Yes	INOX	-	-	Yes	NKI	5	-	Yes	SCG	5	A	Yes	TKT	5	-	Yes
ADB	4	A	Yes	CI	4	-	Yes	INSET	5	-	-	NL	-	-	-	SCGD	5	-	-	TL	3	-	-
ADD	3	-	-	CIG	4	-	Yes	INSURE	4	-	Yes	NNQL	-	-	-	SCGP	5	AAA	Yes	TLI	5	-	-
ADVANC	5	AAA	Yes	CIMBT	5	-	Yes	IP	5	-	-	NOBLE	5	AA	Yes	SCI	3	-	-	TML	5	-	-
AE	5	-	Yes	CIVL	5	-	-	IRC	3	-	-	NOVA	-	-	-	SCM	5	-	-	TMC	4	-	Yes
AEONTS	4	-	-	CKP	5	AA	-	IRPC	5	AA	Yes	NRF	5	A	Yes	SCN	5	-	Yes	TMI	3	-	-
AF	5	-	Yes	CM	4	-	Yes	IT	5	-	-	NSL	5	-	-	SCP	-	-	-	TMLL	5	AA	Yes
AFC	-	-	-	CMAN	-	-	-	ITC	5	-	-	NTSC	5	-	-	SDC	5	-	-	TMT	5	-	-
AGE	5	BBB	-	CMC	3	-	Yes	ITD	-	-	-	NTV	3	-	-	SE	3	-	-	TMW	-	-	-
AH	4	-	Yes	CMI	-	-	-	ITEL	5	A	Yes	NV	3	-	-	SEAFOO	5	-	-	TNDT	5	-	-
AHC	4	-	-	CMR	-	-	-	ITNS	-	-	-	NVD	5	AA	-	SEAOL	5	-	Yes	TNH	5	-	-
AI	-	-	Yes	CNT	5	-	-	ITTHI	5	-	-	NWR	5	-	-	SECURE	4	-	-	TNTY	5	-	Yes
AIE	3	-	Yes	COCOCO	4	-	-	IVL	5	AA	Yes	NYT	5	A	-	SE-ED	3	-	Yes	TNL	5	-	Yes
AIRA	4	-	Yes	COLOR	5	A	-	J	3	-	-	OCC	5	-	Yes	SEI	-	-	-	TNP	3	-	Yes
AIT	5	-	-	COM7	5	A	Yes	JAK	-	-	-	OGC	3	-	Yes	SELIC	5	A	Yes	TNPC	-	-	-
AJ	5	AAA	Yes	COMAN	4	-	-	JAS	5	-	Yes	OHTL	-	-	-	SENA	5	-	Yes	TNR	4	-	Yes
AJA	-	-	-	CPALL	5	AAA	Yes	JCK	4	-	-	OKJ	-	-	-	SENK	5	-	Yes	TOA	5	A	-
AKP	5	-	Yes	CPANEL	3	-	-	JOJKH	-	-	-	ONEE	4	-	-	SFLEX	-	-	-	TOP	5	AAA	Yes
AKR	5	-	-	CPAXT	5	AAA	Yes	JDF	4	-	-	ORI	5	AA	Yes	SFT	4	-	-	TOPP	3	-	Yes
AKS	-	-	-	CPF	5	AAA	Yes	JKN	-	-	-	ORN	-	-	-	SGF	5	-	-	TPA	4	-	Yes
ALLA	5	-	-	CPH	-	-	-	JMART	4	-	-	OSP	5	AA	Yes	SGP	5	AA	Yes	TPAC	5	-	-
ALPHA	-	-	-	CPI	4	-	Yes	JMT	3	-	-	PACO	3	-	-	SHANG	-	-	-	TPBI	5	AA	-
ALT	5	-	-	CPL	5	-	Yes	JPARK	3	-	-	PAF	-	-	-	SHR	5	A	-	TPCH	4	-	-
ALUCON	5	-	-	CPN	5	AA	Yes	JR	3	-	Yes	PANEL	3	-	-	SIAM	-	-	-	TPCS	4	BBB	Yes
AMA	5	-	Yes	CPR	-	-	-	JSP	3	-	-	PAP	5	A	Yes	SICT	5	A	-	TPIL	5	AA	-
AMANA	-	-	Yes	CPT	-	-	-	JTS	5	BBB	Yes	PATO	4	-	Yes	SMAT	-	-	-	TPPP	5	AA	-
AMARC	-	-	-	CPW	5	-	Yes	JUBILE	3	-	-	PB	5	AA	Yes	SINGER	3	-	-	TPL	-	-	-
AMARIN	5	-	-	CRANE	-	-	-	K	5	-	-	PCC	5	-	-	SINO	4	-	-	TPLAS	4	-	Yes
AMATA	5	AAA	Yes	CRC	5	AAA	Yes	KAMART	-	-	-	PCE	-	-	-	SIRI	5	AA	Yes	TPOLY	4	-	-
AMATAV	5	AA	Yes	CRO	5	-	-	KASSET	-	-	Yes	PCSGH	5	BBB	Yes	SIS	-	-	Yes	TPP	-	-	-
AMC	3	-	-	CREDIT	5	-	-	KBANK	5	AAA	Yes	PDG	5	-	-	SISB	3	-	-	TPS	5	-	-
AMR	3	-	-	CSC	5	BBB	Yes	KBS	3	-	-	PDJ	5	-	Yes	SITHAI	5	A	Yes	TOM	5	BBB	-
ANAN	5	-	-	CSP	3	-	-	KC	-	-	-	PEACE	-	-	-	SJWD	5	AA	-	TOR	5	-	-
ANI	-	-	-	CSR	-	-	-	KCAR	3	-	Yes	PEER	5	A	-	SK	-	-	-	TR	-	-	-
AOT	5	A	-	CSS	4	-	-	KCC	5	-	Yes	PERM	-	-	-	SKE	5	-	-	TRC	-	-	-
AP	5	-	Yes	CTW	-	-	-	KCE	5	-	Yes	PF	-	-	-	SKN	3	-	-	TRTN	-	-	-
APCO	4	-	-	CV	5	-	Yes	KCG	5	-	-	PG	-	-	Yes	SKR	5	-	Yes	TRP	5	-	-
APCS	4	-	Yes	CWT	-	-	-	KCM	-	-	-	PHG	3	-	-	SKY	3	-	-	TRT	4	-	Yes
APO	-	-	-	D	-	-	-	KDH	-	-	-	PHOL	5	A	Yes	SLP	-	-	-	TRU	3	-	Yes
APP	-	-	-	DCC	5	-	Yes	KEX	5	BBB	-	PICO	-	-	-	SM	5	-	Yes	TRUBB	5	-	-
APURE	4	-	-	DDON	-	-	-	KGEN	-	-	Yes	PIMO	5	-	Yes	SMART	-	-	-	TRV	5	-	-
AQUA	-	-	-	DDD	5	-	-	KGI	4	-	Yes	PIN	3	-	-	SMD100	3	-	-	TSC	5	A	Yes
ARIN	3	-	-	DELTA	5	-	Yes	KIAT	3	-	-	PJW	4	A	-	SMIT	3	-	Yes	TSE	-	-	-
ARIP	4	-	-	DEMCO	5	A	Yes	KBS	3	-	-	PK	-	-	Yes	SMPC	3	AA	Yes	TSI	-	-	Yes
ARROW	4	BBB	-	DEXON	3	-	-	KUL	4	-	-	PL	-	-	Yes	SMT	4	-	-	TSR	-	-	-
AS	-	-	Yes	DHOUSE	-	-	-	KK	3	-	-	PLANB	5	AA	Yes	SNC	5	A	Yes	TST	5	-	Yes
ASAP	-	-	-	DIMET	-	-	Yes	KKC	-	-	-	PLANET	-	-	Yes	SNNP	5	-	-	TSTH	5	A	Yes
ASEFA	3	-	-	DITTO	5	-	-	KKP	5	BBB	Yes	PLAT	5	-	Yes	SNP	5	A	Yes	TTA	5	AA	-
ASIA	3	-	-	DMT	5	A	Yes	KLINIQ	-	-	-	PLE	-	-	-	SO	5	-	-	TTB	5	AA	Yes
ASIAN	4	-	Yes	DD	3	-	-	KLOOL	-	-	-	PLT	-	-	-	SOAR	-	-	-	TTD	5	A	Yes
ASIMAR	5	-	-	DOHOME	5	-	-	KSL	5	BBB	Yes	PLUS	5	-	-	SONIC	5	-	-	TTI	-	-	-
ASK	5	-	Yes	DPAIN	3	-	-	KT	5	AAA	Yes	PM	5	A	Yes	SORKON	3	-	Yes	TTT	-	-	-
ASN	3	-	-	DRT	5	AA	Yes	KTC	5	AAA	Yes	PMC	-	-	-	SPA	-	-	-	TTW	5	AA	-
ASP	5	-	Yes	DTCENT	4	-	-	KTIS	4	-	-	PMTA	-	-	-	SPACK	-	-	Yes	TU	5	-	Yes
ASW	5	A	Yes	DTCI	-	-	-	KTMS	5	-	-	POLY	4	-	-	SPALI	5	AA	Yes	TURTLE	4	-	Yes
ATP30	4	-	-	DUSIT	5	-	Yes	KUMWEL	5	A	-	PORT	5	-	-	SPC	5	-	Yes	TVDH	5	BBB	Yes
AU	4	-	-	DV8	3	-	-	KUN	4	-	-	PRM	5	-	-	SPOG	3	-	-	TVM	5	-	-
AUCT	4	-	-	EA	-	-	Yes	KWC	3	-	-	PPP	5	A	Yes	SPG	3	-	-	TVO	5	AA	Yes
AURA	5	-	-	EASON	3	-	-	KWI	-	-	-	PPPM	-	-	Yes	SPI	5	A	Yes	TVT	5	-	-
AWC	5	A	Yes	EAST	5	-	-	KWM	-	-	-	PPS	5	AA	Yes	SPRC	5	-	Yes	TWP	-	-	-
AYUD	4	-	Yes	EASTW	5	AA	-	KYE	-	-	-	PQS	4	-	-	SPREME	-	-	-	TWPC	5	A	Yes
B	5	-	Yes	ECF	5	-	Yes	L&E	4	-	Yes	PR9	5	AAA	Yes	SPVI	4	-	-	TWZ	-	-	-
B52	-	-	-	EFORL	3	-	-	LALIN	5	-	-	PRAKIT	-	-	-	SQ	-	-	-	TYCN	-	-	-
BA	4	BBB	-	EGCO	5	AA	Yes	LANNA	5	-	Yes	PRAPAT	-	-	-	SR	-	-	-	UAC	5	-	Yes
BAFS	5	AA	Yes	EKH	3	-	-	LDC	3	-	-	PRES	4	-	Yes	SRCHA	-	-	Yes	UBA	4	-	-
BAM	5	AA	Yes	EMC	-	-	-	LEE	-	-	-	PRECHA	-	-	-	SRS	-	-	-	UBE	5	A	-
BANPU	5	AAA	Yes	EP	-	-	Yes	LEO	3	-	-	PRG	5	-	Yes	SSF	5	-	Yes	UBIS	5	-	Yes
BAY	5	AAA	Yes	EPG	5	AA	Yes	LH	5	A	Yes	PRI	3	-	-	SSP	5	-	Yes	UEC	3	-	Yes
BBGI	5	AA	Yes	ESTAR	3	-	-	LHFG	5	BBB	Yes	PRIME	5	-	-	SSSC	5	BBB	Yes	UKEM	5	-	Yes
BBK	-	-	-	ETC	5	AA	-	LHK	4	-	Yes	PRIN	3	-	-	SST	3	-	Yes	UMI	-	-	-
BBL	5	AA	Yes	ETC	5	AA	-	LIT	5	BBB	-	PRINC	3	-	Yes	STA	5	AAA	Yes	UMS	-	-	-
BC	4	-	-	ETE	5	-	Yes	LOXLEY	5	-	-	PRM	5	-	-	STANLY	4	-	-	UNIQ	-	-	-
BCH	5	AA	Yes	ETL	3	-	-	LPH	-	-	-	PROEN	3	-	-	STC	3	-	-	UOBKH	3	-	-
BCP	5	AAA	Yes	EURO	-	-	-	LPN	5	-	Yes	PROS	3	-	Yes	STECH	-	-	-	UP	4	-	-
BCPG	5	AA	Yes	EVER	4	-	-	LRH	5	-	Yes	PROUD	4	-	-	STECON	5	A	-	UPF	5	BBB	Yes
BCT	-	-	-	F&T	-	-	-	LST	5	-	-	PRTR	5	-	Yes	STEL	-	-	-	UPOIC	5	-	-
BDM5	5	AA	-	FANCY																			

Certified : This level indicates practical participation with thoroughly examination in relation to the recommended procedures from the audit committee or the SEC's certified auditor, being a certified member of Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) or already passed examination to ensure independence from external parties.

Declared : This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. Asia Plus Securities Public Company Limited neither confirms nor certifies the accuracy of such survey results.

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