

TECHNIC *20 OCTOBER 2025*

PIN>>>>>> POINT

Jumping to 1,280-1,283 pts resist zone today **SET INDEX**

Buy BCPG at B8.80-8.90, Buy CCET at B5.75-5.85 **TECHNICAL PICKS**

Buy LLY80 at B1.28-1.30, Buy LOREAL80 at B1.46-1.48 **DR PICKS**

Hold long at 817-823 pts (Oct 17), take profit at 828-834 pts, cut loss at 810 pts

Open BDMSZ25 short at B19.80-19.90 (based on BDMS), cut loss +B0.30 from cost

Wait and see



S50Z25

GOZ25

BDMSZ25

SET INDEX

Support 1266-1270 Resist 1280-1283

On October 17, institutions were net sellers at B266m. Proprietary traders were net sellers at B276m. Foreigners were net sellers at B2,098m. Retail traders were net buyers at B2,639m.

SET Index today is expected to bounce up to 1,280-1,283 pts resist zone. Last Friday, it did not fall below 1,270 pts and 1,260-1,266 pts (EMA50), the lower frame of the sideways-up channel since

Yet, if it falls below 1,250 pts major support zone, it is expected to make a downtrend reversal with a head and shoulders.

Tactic

Trading around 1,260-1, 266 pts.

S50z25

Support 810-814

Resist 825-830

On October 17, foreigners opened 4,938 short net long contracts. Institutions opened 2,693 net long contracts. Retail traders opened 2,245 net long contracts.

S50Z25 today is expected to bounce up from a low. Last Friday, it fell near 814 pts support zone (EMA50). It was swinging sideways around 810-846 pts. It may test 825-830 pts.

Yet, if it falls below 810 pts major support zone, it is expected to make a downtrend reversal with a head and shoulders.

Tactic

Long at 817-823 pts, take profit at 828-834 pts

SET50 Index Futures (Dec 2025) - 1D - TFEX EMA 89 810 47.88

awarisa Lertkijkhunanont

San Preechachaisurat, CEWA-M

















Technical Picks

BCPG

Rec.

Support 8.80-8.90 Resist

9.15

BUY

- BCPG was making an up-reversal. After completing Wave C, it was rising, making a reversal, and entering an uptrend in Wave 5. First target in B9.15.
- RSI rose 55%.

ACTION

 Buy BCPG at B8.80-8.90, taking profit at B9.15, cutting loss below B8.70.



CCET

Rec.

Support 5.75-5.85 Resist

6.10

BUY

- CCET was making an up-reversal. It was in Wave 1 of 3 in an uptrend. It recently made a higher low and a higher high. First target is B6.10.
- RSI rose 55%.

ACTION

 Buy CCET at B5.75-5.85, taking profit at B6.10, cutting loss below B5.65.



Single Stock Futures (SSF)



BDMSZ25

Rec.

Support 19.40

opinions of our analysts and do not necessarily reflect the views of Asia Plus Securities

Resist 19.90

SHO

- BDMS (parent company) is in a downtrend. In the short term, it fell below the first support zone on selling pressure. It is expected to fall to B19.40.
- Open a short position of BDMSZ25 based on parent company BDMS at B19.80-19.90, cutting loss +B0.30 from the cost.





DR Picks



Support: 1.28-1.30

Resist: 1.35

- LLY80 was making a minor reversal. After completing Wave C, it was entering an uptrend.
- Parent company LLY (ELI LLY) was making a minor reversal. It may rise to US\$835.

ACTION

Buy LLY80 at B1.28-1.30, taking profit at B1.35, cutting loss below B1.26.



Support: 1.46-1.48

Resist: 1.53

- LOREAL80 was in an uptrend. After completing Wave C, it was in Wave 3, probably rising further.
- Parent company OR (Loreal) was in an uptrend. It may rise to EUR408.

Buy LOREAL80 at B1.46-1.48, taking profit at B1.53, cutting loss B1.44.







TOP 3 Most Active Value

PTT Rec.
Support 30.50 Resist 32.50 Sideways

- PTT was in a major sideways channel, while it dropped in the short term. First support zone is B30.50 and first resist zone is B32.50.
- RSI was 38%, enter the neutral zone.



KBANK

Rec.

Support 170

ist 173

Uptrend

- KBANK was in a major uptrend, while it fell on selling in the short term. First support zone is B170 and resist zone is B173.
- RSI was 61%, near the upper zone.



BDMS

Rec.

Support 19.50

Resist

20.00

Downtrend

- BDMS was in a downtrend, while it may pull back to a resist zone. Support zone is B19.50 and resist zone is B20.00.
- RSI was 40%, entering the neutral zone.





Gold Spot



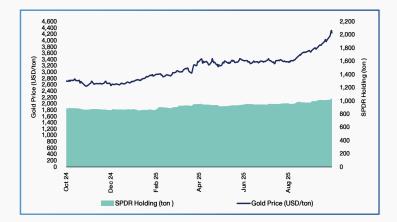
GOZ25

Support \$4,100 Resist \$4,400

- Last Friday, Trump confirmed he will meet Xi Jinping. Watch the APEC summit in South Korea on October 31 November 1. Trump has softened his stance, after announcing 100% tariffs on China (effective on Nov 1) earlier. Gold price dropped on profit-taking selling.
- Fed is expected to cut the interest rate by 0.25% to 4% on October 29 and then cut the rate by 0.25% on December 10.
- On October 17, SPDR bought 12.59 tons, resulting in gold holding of 1,047.21 pts, reflecting robust buying.
- COMEX gold price fell from an all-time high of US\$4,380. It has high short-term downside risk since all technical signs are in the super overbought zone, but as long as it does not fall below US\$3,960-4,010 (EMA20-25), it is not undergoing correction yet.

Tactic

Wait and see





responsible for translation inaccuracies



Security			CAC Anti-	Security		ESG CAC Anti-				CAC Anti-	Security			CAC Anti-	Security		SET ESG	CAC Anti-	Security	CG SET I Report Rati	ESG CA	
24CS 2S	Report R	- -	Corruption - Yes	CHAO CHARAN	- 3		IHL IIG	Report - 3	Ratings -	Corruption -	NDR NEO	Report 4	A	Corruption -	SAUCE	Report 5	Ratings -	Corruption -	TIGER TIPCO			rruption - Yes
A A5	3		-	CHASE	5		III ILINK	5	BBB -	Yes Yes	NEP NER	5	Α	Yes Yes	SAWAD SAWANG	5	BBB -		TIPH TISCO	5 - AA		Yes Yes
AAI AAV	4 5	:	Yes -	CHEWA CHG	5	- Yes	ILM IMH	5	BBB -	Yes -	NETBAY NEW	:	-	:	SC SCAP	5 5	AA -	Yes -	TITLE TK	5 -		
ABM ACAP	5	-	-	CHIC	3		IND INET	5 5	-	Yes	NEWS NEX		-	-	SCB SCC	5	AA AAA	Yes Yes	TKC TKN	4 -		Yes
ACC ACE ACG	5	AA	-	CHOTI CHOW CI	5	- Yes	INGRS INOX INSET	- 5	-	Yes	NFC NKI NI	5	-	Yes	SCCC SCG SCGD	5 5 5	AA A	Yes Yes	TKS TKT TI	5 A		Yes Yes
ADB ADD	4	A	Yes	CIG	4 5	- Yes - Yes - Yes	INSURE IP	4		Yes	NNCL NOBLE	- 5	- AA	- Yes	SCGP	5	AAA	Yes	TLI TM	5 -		
ADVANC ADVICE		AAA	Yes	CITY	3 5		IRC IRCP	5	A		NOVA NPK	3	-	-	SCL SCM	- 5		Yes	TMC TMD	3 -		Yes
AE AEONTS	5 4	:	Yes	CK		A - AA -	IRPC IT	5	AA -	Yes	NRF NSL	5	A	Yes	SCN SCP	5	-	Yes	TMI TMILL	3 - 5 -		- Yes
AF AFC	5	-	Yes -	CM CMAN	4	- Yes	ITC ITD	5	-	-	NTSC NTV	5	-	-	SDC SE	5	-	-	TMT TMW	5 A	A	Yes -
AGE AH	5	BBB A	- Yes	CMC	3	- Yes	ITEL	5	A -	Yes -	NV NVD	5	- AA	-	SEAFCO SEAOIL	5	-	- Yes	TNDT TNH	5 -		
AHC AI AIE	3	:	Yes Yes	CMR CNT COCOCO	5		ITTHI IVL J	5 5 3	AA	Yes	NWR NYT OCC	5 5 5	Ā	Yes	SECURE SE-ED SEI	3	-	Yes	TNITY TNL TNP	5 - 3 -		Yes Yes Yes
AIRA AIT	4		Yes	COLOR COM7		A - A Yes	JAK JAS	- 5	-	Yes	OGC OHTL	3		Yes	SELIC SENA	5	A	Yes Yes	TNPC TNR	4		- Yes
AJ AJA		AAA	Yes	COMAN	4	 AA Yes	JCK JCKH	4	-	-	OKJ ONEE	4	-	-	SENX SFLEX	5		Yes Yes	TOA TOG	5 A		Yes
AKP AKR	5 5	-	Yes -	CPANEL	3	AA Yes	JCT JDF	4	-	-	OR ORI	5 5	AAA AA	Yes Yes	SFT SGC	4 5	-	Yes	TOP TOPP	5 AA	A	Yes Yes
AKS ALLA	5	-	-	CPF CPH	5 A	AA Yes	JKN JMART	4	-	-	ORN OSP	5	- AA	- Yes	SGF SGP	5	- AA	- Yes	TPA TPAC	4 - 5 -		Yes -
ALPHAX ALT	5		-	CPL	4 5	- Yes	JMT JPARK	3	-	-	PACO PAF	3	-	-	SHANG SHR	5	A	-	TPBI TPCH	5 A		-
ALUCON AMA	3 5	:	Yes	CPN CPR	5 /	AA Yes	JR JSP	3	-	Yes -	PAP	5	A	Yes	SIAM	5	A	-	TPCS TPIPL	4 BB	A	Yes -
AMANAH AMARC	-	-	Yes -	CPT	5	- Yes	JTS JUBILE	3	BBB -	Yes -	PATO PB	5	AA	Yes Yes	SIMAT	3	-	-	TPIPP TPL	5 A		-
AMARIN AMATA AMATAV		AAA AA	Yes Yes	CRANE CRC CRD	5 A	AA Yes	KAMART KASET	-	-	- Yes	PCC PCE PCSGH	5 - 5	BBB	- Yes	SINO SIRI SIS	5	AA	Yes Yes	TPLAS TPOLY TPP	4 -		Yes -
AMC AMC	3	-	Yes -	CREDIT	5 5 5 B	BB Yes	KBANK KBS	5	AAA	Yes	PDG PDJ	4	-	Yes Yes Yes	SISB SITHAI	3	- A	Yes - Yes	TPS TQM	5 - 5 BB	iB.	
ANAN ANI	5			CSP CSR	3		KC KCAR	- 3		Yes	PEACE PEER	- 5	- A	-	SJWD SK	5	AA -	-	TQR TR	5 -		:
AOT AP	5 5	A AA	- Yes	CSS	4		KCC KCE	5	-	Yes Yes	PERM PF	-	-	-	SKE SKN	5	-	-	TRC TRITN			
APCO APCS	4 4		- Yes	CV	5	- Yes	KCG KCM	5	-	-	PG PHG	5 3	-	Yes -	SKR SKY	5	-	Yes -	TRP TRT	5 -		- Yes
APO APP	-	:	-	D DCC	- 5	Yes	KDH KEX	5	- BBB	-	PHOL PICO	5	A -	Yes -	SLP SM	5	-	- Yes	TRU TRUBB	3 - 5 -		Yes -
APURE AQUA	4		-	DCON DDD	5		KGEN KGI	4	-	Yes Yes	PIMO PIN	5	-	Yes -	SMART SMD100	3	-	-	TRV TSC	5 - 5 A		- Yes
ARIN ARIP	3		-	DELTA DEMCO		- Yes A Yes	KIAT	3	-	-	PJW PK	4	A -	- Yes	SMPC	5	- AA	Yes Yes	TSE TSI			Yes
ARROW AS	4	BBB -	Yes	DEXON	3		KJL KK	3	-	-	PL PLANB	5	AA	Yes Yes	SMT	5	Ā	Yes	TSR TSTE	5 -		Yes
ASAP ASEFA	3	-	-	DIMET	5 5	- Yes	KKC	5	BBB	Yes	PLANET	5	-	Yes Yes	SNNP SNP	5 5 5	A	Yes	TSTH TTA	5 A	A	Yes -
ASIA ASIAN ASIMAR	3 4 5	-	Yes	DMT DOD DOHOME	3	A Yes - Yes	KLINIQ KOOL KSL	5	BBB	Yes	PLE PLT PLUS	- 5	-	-	SO SOLAR SONIC	5 5		-	TTB TTCL TTI	5 A		Yes Yes
ASK ASN	5	-	Yes	DPAINT	3	- res 	KTB KTC	5	AAA AAA	Yes Yes	PM PMC	5	Ā	Yes	SORKON	3	-	Yes	TTT	5 A	Δ	-
ASP ASW	5	- A	Yes Yes	DTCENT	4		KTIS KTMS	4	-	-	PMTA POLY	4		-	SPACK SPALI	5	AA	Yes Yes	TU TURTLE	5 -		Yes Yes
ATP30 AU	4	-	-	DUSIT DV8	5	- Yes	KUMWEL	5	A	-	PORT	5	-	-	SPC SPCG	5	-	Yes	TVDH TVH	5 BB		Yes
AUCT AURA	4 5	-		EA EASON	3	- Yes	KWC KWI	3		-	PPP PPPM	5	Α -	Yes Yes	SPG SPI	3 5	- A	- Yes	TVO TVT	5 A	A	Yes -
AWC AYUD	5 4	Α -	Yes Yes	EASTW EASTW	5 5	AA Yes	KWM KYE	-	-	-	PPS PQS	5 4	AA -	Yes -	SPRC SPREME	5		Yes -	TWP TWPC	5 A		Yes
B B52	5	-	Yes -	ECF EFORL	5 3	- Yes	L&E LALIN	4 5		Yes	PR9 PRAKIT	5	AAA -	Yes -	SPVI SQ	4		-	TWZ TYCN			-
BA BAFS	5	AA	Yes	EGCO EKH	3	AA Yes	LANNA	5 3	-	Yes -	PRAPAT PREB	4	-	Yes	SR SRICHA	5	-	Yes	UAC	5 4		-
BAM BANPU	5	AA AAA	Yes	EMC EP	-	- Yes	LEE	3	-	-	PRECHA PRG	5	-	Yes	SRS SSF	5	-	Yes	UBIS	5 A		Yes
BAY BBGI BBIK		AAA AA	Yes Yes	EPG ERW ESTAR		AA Yes A Yes	LH LHFG LHK	5	A BBB	Yes Yes Yes	PRIME PRIME	5	-	-	SSP SSSC SST	5	BBB	Yes Yes Yes	UEC UKEM UMI	5 -		Yes Yes
BBL BC	5	AA	Yes	ETC	5 /	AA Yes - Yes	LIT	5	BBB	-	PRINC PRM	- 5	-	Yes Yes	STA STANLY	5	AAA	Yes	UMS UNIQ			
BCH BCP	5	AA AAA	Yes Yes	ETL EURO	3		LPH LPN	- 5	-	Yes	PROEN PROS	3	-	- Yes	STC	3	-	-	UOBKH UP	3 -		
BCPG BCT		AA -	Yes -	EVER F&D	4		LRH LST	5	-	Yes	PROUD PRTR	4 5	-	- Yes	STECON	5	A	-	UPF UPOIC	5 BB	В	Yes -
BDMS BE8	5 4	AA -	- Yes	FANCY FE	4	 	LTS M	5	-	- Yes	PSG PSH	4 5	BBB	- Yes	STGT STI	5 5	AAA -	Yes -	UREKA UTP	4 -		-
BEAUTY BEC	5	:	- Yes	FLOYD FM	5		MAGURO MAJOR	5	- AA	- Yes	PSL PSP	5 4	Α -	Yes -	STOWER STP	3	-	Yes -	UV UVAN	5 -		Yes -
BEM BEYOND	5	AA -	Yes	FMT FN	5		MALEE MANRIN	5	-	Yes -	PSTC PT	4	-	Yes Yes	STPI	4	-	-	VARO VCOM	5 -		Yes
BGC BGRIM		AA AAA	Yes Yes	FNS FORTH	3	- Yes	MASTER MATCH	4	-	Yes	PTC PTECH	3	-	Yes	SUC	5	-	-	VGI VIBHA	5 A		Yes Yes
BGT BH	4	-	-	FPI FPT	5 /	AA Yes AA Yes	MATI MBAX	4	:	Yes	PTG PTL	- 5	-	Yes -	SUPER	4 4 5	-	Yes	VIH VL	5 -		Yes -
BIG BIOTEC BIS	3 3			FSMART FSX FTE	4	 Yes Yes Yes 	MBK MC MCA	5	AA	Yes Yes	PTT PTTEP PTTGC	5 5	AAA AAA	Yes Yes Yes	SUTHA SVI SVOA	5 5 4	A -	Yes Yes	VNG VPO VRANDA	4		
BIZ BJC	4	AA	-	FTI FVC	4 5		M-CHAI MCOT	5	AAA	Yes	PYLON Q-CON	4 5	-	Yes Yes	SVR SVT	3 4	-	- Yes	VS WACOAL	5 A		Yes
BJCHI BKD	3	:	-	GABLE GBX	5	Yes	MCS MDX		-	-	QH QLT	5 4	-	Yes Yes	SWC SYMC	3 5	-	Yes	WARRIX WAVE	4 -		-
BKGI BKIH		- AAA	-	GC GCAP		- Yes BB Yes	MEB MEDEZE	-	-	-	QTC QTCG	5	A -	Yes -	SYNEX SYNTEC	5 5	A A	Yes	WELL WFX	3 -		:
BLA BLAND	-	AA -	Yes -	GEL GENCO	3	- Yes	MEGA MENA	4	A -	Yes Yes	RABBIT RAM	4		Yes -	TACC	4	-	Yes	WGE WHA	5 AA	A	Yes
BLC BLESS	3	:	-	GFC GFPT		BB Yes	METCO METCO	4	-	Yes -	RATCH RBF	5	AA BBB	Yes Yes	TAKUNI TAN	3	-	Yes -	WHAUP	5 AA	A	Yes Yes
BLISS BM BOL	4			GGC GJS GLAND	5 - 5	- Yes	MFC MFEC MGC	5 5 3	AA	Yes Yes	RCL READY RICHY	3	-	-	TAPAC TASCO TATG	5	-	Yes	WIIK WIN WINDOW	4 -		Yes -
BPP BPS		AAA	Yes	GLOBAL GLOCON		AA Yes	MGI MGT	-			RJH RML		-	- Yes	TBN TC	5	-	-	WINDOW WINNED WINNER	5 -		
BR BRI	5	- AA	Yes	GLORY	- 4	Yes	MICRO MIDA	4	-	-	ROCK ROCTEC	3		-	TCAP TCC	5	A	Yes	WORK WP	4		-
BROCK BRR	5	-	- Yes	GPSC GRAMMY		AA Yes	MILL	- 5	- AA	Yes Yes	ROH ROJNA	-	-	-	TCJ TCMC	- 5	-	-	WPH WSOL	3		Yes
BSBM BSM	4	-	Yes	GRAND GREEN	-		MITSIB MJD	3	-	-	RP RPC	5	-	-	TCOAT TEAM	-	-	-	XBIO XO	3 -		Yes
BSRC BTC	5 4		-	GSTEEL GTB	3	- Yes	MK ML	3	-	-	RPH RS	5	- AA	- Yes	TEAMG TEGH	5 5	-	- Yes	XPG XYZ	3 -		:
BTG BTNC	5	-	Yes -	GTV GUNKUL		 AA Yes	MODERN MONO	5 5	-	Yes Yes	RSP RT	5	-	-	TEKA TERA	4	-	-	YGG YONG			-
BTS BTW	5 5	AA -	Yes -	GYT HANA	3 5	 AA Yes	MOONG MORE	5	Α -	Yes -	RWI S	5	Ā	Yes	TFG TFI	5	A -	Yes Yes	YUASA ZAA	3 -		Yes
BUI BVG	3	:	-	HARN HEALTH	5	- Yes	MSC	5	- A	- Yes	S&J S11	5	AA -	Yes -	TFM TFMAMA	5	- AAA	Yes	ZEN ZIGA	5 A		Yes -
BWG BYD	5		Yes -	HENG HFT	5	A Yes	MST	5	Ā	Yes	SA SAAM	5	-	Yes Yes	TGE TGH	5 5	Ā	Yes Yes	TRUE	5 -		Yes
CAZ CBG CCET	5	Ā	Yes Yes	HL HMPRO HPT	5 /	AA Yes	MTI MTW MUD	5		Yes -	SABINA SAF SAFE	5	AAA -	Yes -	TGPRO TH THAI							
CCP	3	- 1	Yes	HTC HTECH		AA Yes	MVP NAM	5	-		SAK SALEE	5	A	Yes	THANA THANI	5	BBB AA	Yes				
CENTEL CEYE	5	A	Yes -	HUMAN HYDRO	4		NAT NATION	-		Yes	SAM	- 5	-	-	THCOM	5	AAA -	Yes				
CFARM CFRESH	5	- A	- Yes	I2 ICC	5	Yes	NC NCAP	4	-	Yes	SAMCO SAMTEL	3	-	-	THG THIP	5 * 5	- A	- Yes				
CGD CGH	3	-	- Yes	ICHI	3	A Yes	NCH NCL	5 4			SANKO SAPPE	3 4	BBB	- Yes	THMUI THRE	5	-	- Yes				
CH	4	-	1	IFS	4	- Yes	NCP	-	- 1	-	SAT	5	AA	Yes	THREL	5	Α	Yes				

source: Setsmart









Certified: This level indicates practical participation with thoroughly examination in relation to the recommended procedures from the audit committee or the SEC's certified auditor, being a certified member of Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) or already passed examination to ensure independence from external parties.

Declared: This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

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