

TECHNICAL

21 OCTOBER 2025

PINPOINT

SET INDEX	Swinging sideways up, expected to close gap at 1,297-1,309 pts
TECHNICAL PICKS	Buy CRC at B20.60-20.80, Buy CK at B15.70-15.90
DR PICKS	Buy SBUX80 at B1.37-1.39, Buy CATL01 at B4.95-5.05
S50Z25	Hold long at 817-823 pts (Oct 17), take profit at 834-845 pts, stop profit at 825 pts
BDMSZ25	Hold BDMSZ25 short at B19.80-19.90 (based on BDMS), cut loss +B0.30 from cost
GOZ25	Wait and see



SET INDEX

Support 1,274-1,276 | Resist 1,292-1,300

On October 20, institutions were net sellers at B126m. Proprietary traders were net buyers at B1,035m. Foreigners were net buyers at B73m. Retail traders were net sellers at B982m.

SET Index today is expected to swing sideways up. It is expected to close the gap at 1,297-1,309 pts and then test the upper frame of the sideways-up channel of 1,330 pts. It has limited downside. Yet, if it falls below 1,250 pts major support zone, it may make a downtrend reversal with a head and shoulders.

Tactic

Trading around 1,260-1,330 pts.

S50Z25

Support 820-825 | Resist 836-840

On October 20, foreigners opened 19,759 net long contracts. Institutions opened 6,445 net short contracts. Retail traders opened 13,314 net short contracts.

S50Z25 today is expected to swing sideways up. Resist zone is 836-840 pts. Then, it may test the upper frame of the triangle at 846 pts, slowing down but then surpassing this. Falling below 816 pts shows downside risk.

Tactic

A long position at 817-823 pts was partly sold to take profit at 828-834 pts yesterday. For the rest, take profit at 834-845 pts and stop profit at 825 pts.



Technical Picks

CRC

Recommendation

Support 20.6-20.8 Resist 21.40

BUY

CRC was making an up-reversal. After completing Wave C in the ending diagonal pattern, it was rising, making a reversal, and entering an uptrend in Wave 5. First target is B21.40.

RSI rose to 56%.

ACTION

Buy CRC at B20.60-20.80, taking profit at B21.40, cutting loss below B20.40.



CK

Recommendation

Support 15.7-15.9 Resist 16.50

BUY

CK was making an up-reversal. After completing Wave C in the zigzag pattern, it was rising. First target is B16.50.

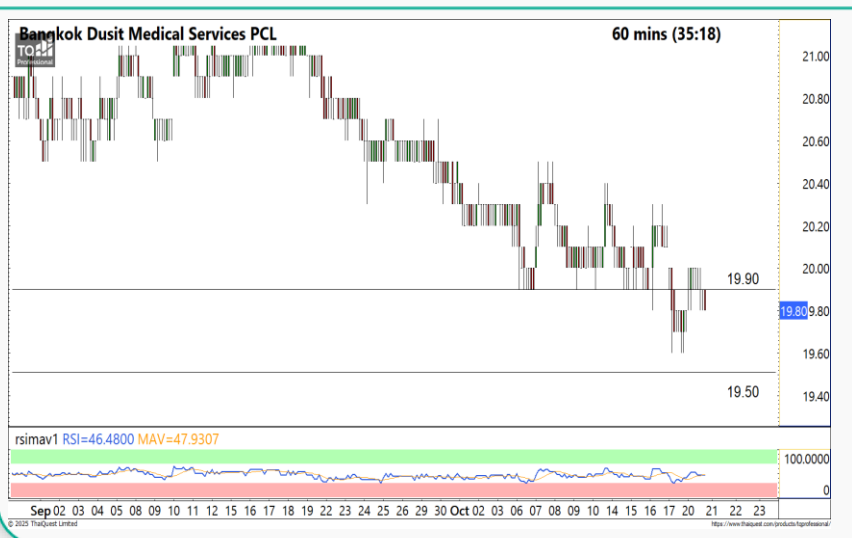
RSI rose to 49%.

ACTION

Buy CK at B15.70-15.90, taking profit at B16.50, cutting loss below B15.50.



Single Stock Futures (SSF)



BDMSZ25

Recommendation

Support 19.40

Resist 19.90

SHORT

BDMS (parent company) is in a downtrend. In the short term, it fell below the first support zone on selling pressure. It is expected to fall to B19.40.

Open a short position of BDMSZ25 based on BDMS at B19.80-19.90, cutting loss +B0.30 from the cost.

DR Picks

SBUX80



Support: 1.37-1.39

Resist: 1.45

SBUX80 was making a minor reversal. It was entering an uptrend after completing a double bottom.

Parent company SBUX (Starbucks) was making a minor reversal, probably making a reversal and rising to US\$87.

Action

Buy SBUX80 at B1.37-1.39, taking profit at B1.45, cutting loss below B1.35.

CATL01



Support: 4.95-5.05

Resist: 5.30

CATL01 was making a reversal and about to enter an uptrend. After completing Wave 4, it was rising further, entering an uptrend in Wave 5.

Parent company 300750 (Contemporary Amperex Technology) was in an uptrend, probably rising to CNY404.

Action

Buy CATL01 at B4.95-5.05, taking profit at B5.30, cutting loss below B4.88.

TOP 3 Most Active Value

DELTA

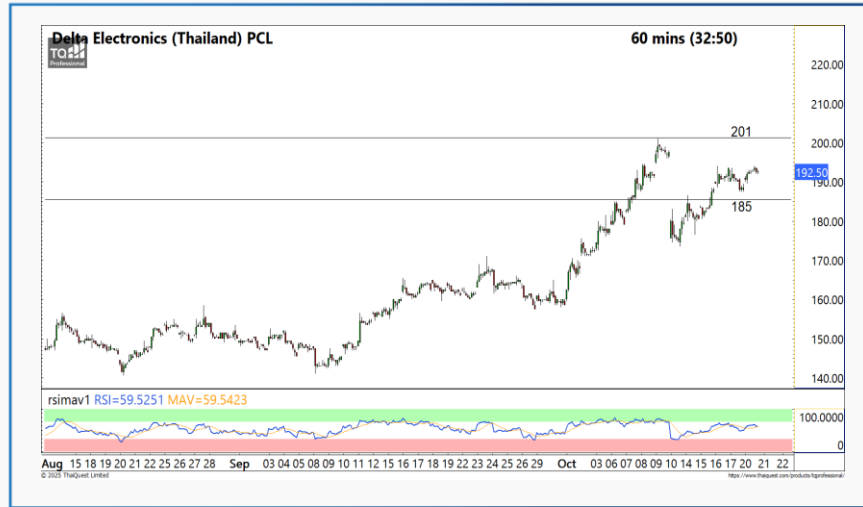
Recommendation

Support 185

Resist 201

Uptrend

DELTA was in a major uptrend while in the minor sideways channel. First support zone is B185 and resist zone is B201. RSI was 60%, enter the neutral zone.



PTT

Recommendation

Support 29.50

Resist 32.00

Sideways

PTT was in a major sideways channel, while it dropped in the short term. First support zone is B29.50 and resist zone is B32.00. RSI was 54%, entering the neutral zone.



KBANK

Recommendation

Support 171

Resist 175

Uptrend

KBANK was in an uptrend, while it may pull back to a support zone of B171. Resist zone is B175. RSI was 65%, near the neutral zone.



Gold Spot



GOZ25

Support \$4,000-\$4,160

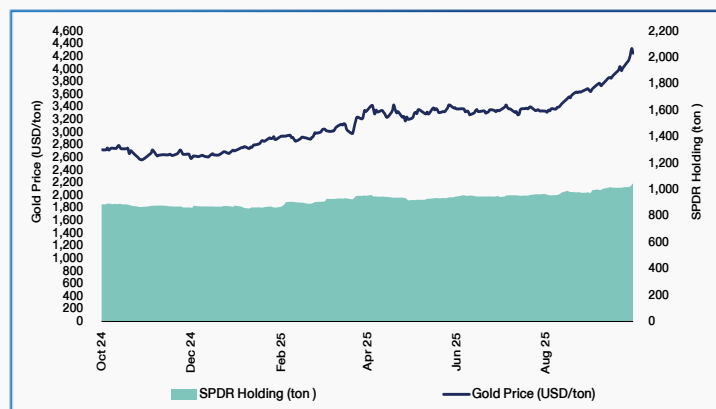
Resist \$4,500-\$5,000

Markets are concerned about a new U.S. bank crisis following the collapse of auto companies, especially Subprime auto lenders. This situation happening with the auto sector is similar to the 2008 Subprime crisis that happened with the property sector. This issue boost bond buying and bond prices. U.S. ten-year bond yield dropped to 3.98%, reflecting that Fed is expected to cut the interest rate by 0.25% to 4% on October 28-29. On October 20, SPDR bought 11.45 tons, resulting in gold holding of 1,058.66 pts.

Watch Trump-Xi trade talks at the APEC summit in South Korea on October 31 - November 1. Earlier, Trump announced 100% tariffs on China. COMEX gold price has not dropped from an all-time high of US\$4,381 yet. As long as it does not fall below US\$4,160 (EMA14) support zone, it is expected to swing sideways around US\$4,115-4,500 if Trump-Xi trade talks turn out positive. Since all technical signs are in the super overbought zone, it may undergo correction and drop below US\$4,160.

Tactic

- Wait and see.



Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption	Security	CG Report	SET ESG Ratings	CAC Anti-Corruption
24CS	-	-	-	CHAO	3	-	-	IHL	3	-	-	NDR	4	A	-	SAUCE	-	-	-	TIGER	-	-	-
2S	4	-	Yes	CHARAN	3	-	-	IIG	3	-	-	NEO	-	-	-	SAV	5	-	-	TIPCO	-	-	Yes
A	-	-	-	CHASE	5	-	-	III	5	BBB	Yes	NEP	-	-	-	SAWAD	5	BBB	-	TIPH	5	-	Yes
A5	3	-	-	CHAYO	3	-	-	ILINK	5	-	Yes	NER	5	A	Yes	SAWANG	-	-	-	TISCO	5	AAA	Yes
AAI	4	-	Yes	CHEWA	5	-	Yes	ILM	5	BBB	Yes	NETBAY	-	-	-	SC	5	AA	Yes	TITLE	4	-	-
ABM	5	-	-	CHG	-	-	-	IMH	3	-	-	NEW	-	-	-	SCAP	5	-	-	TK	5	-	-
ACAP	5	-	-	CHH	3	-	-	IND	5	-	-	NEWS	-	-	-	SCB	5	AA	Yes	TKC	4	-	-
ACC	-	-	-	CHO	-	-	-	INET	5	-	Yes	NET	-	-	-	SCC	5	AAA	Yes	TKN	4	-	Yes
ACE	5	AA	-	CHOTI	3	-	Yes	INGRS	-	-	-	NFC	-	-	-	SCCC	5	AA	Yes	TKS	5	A	Yes
ACG	5	-	-	CHOW	5	-	Yes	INOX	-	-	Yes	NKI	5	-	Yes	SCG	5	A	Yes	TKT	5	-	Yes
ADB	4	A	Yes	CI	4	-	Yes	INSET	5	-	-	NL	-	-	-	SCGD	5	-	-	TL	3	-	-
ADD	3	-	-	CIG	4	-	Yes	INSURE	4	-	Yes	NNQL	-	-	-	SCGP	5	AAA	Yes	TLI	5	-	-
ADVANC	5	AAA	Yes	CIMBT	5	-	Yes	IP	5	-	-	NOBLE	5	AA	Yes	SCI	3	-	-	TML	5	-	-
AE	5	-	Yes	CIVL	5	-	-	IRC	3	-	-	NOVA	-	-	-	SCM	5	-	-	TMC	4	-	Yes
AEONTS	4	-	-	CKP	5	AA	-	IRPC	5	AA	Yes	NRF	5	A	Yes	SCN	5	-	Yes	TMI	3	-	-
AF	5	-	Yes	CM	4	-	Yes	IT	5	-	-	NSL	5	-	-	SCP	-	-	-	TMLL	5	AA	Yes
AFC	-	-	-	CMAN	-	-	-	ITC	5	-	-	NTSC	5	-	-	SDC	5	-	-	TMT	5	-	-
AGE	5	BBB	-	CMC	3	-	Yes	ITD	-	-	-	NTV	3	-	-	SE	3	-	-	TMW	-	-	-
AH	5	-	Yes	CMD	-	-	-	ITEL	5	A	Yes	NV	3	-	-	SEAFOO	5	-	-	TNDT	5	-	-
AHC	4	-	-	CMR	-	-	-	ITNS	-	-	-	NVD	5	AA	-	SEAOIL	5	-	Yes	TNH	4	-	-
AI	-	-	Yes	CNT	5	-	-	ITTHI	5	-	-	NWR	5	-	-	SECURE	4	-	-	TNTY	5	-	Yes
AIE	3	-	Yes	COCOCO	4	-	-	IVL	5	AA	Yes	NYT	5	A	-	SE-ED	3	-	Yes	TNL	5	-	Yes
AIRA	4	-	Yes	COLOR	5	A	-	J	3	-	-	OCC	5	-	Yes	SEI	-	-	-	TNP	3	-	Yes
AIT	5	-	-	COM7	5	A	Yes	JAK	-	-	-	OGC	3	-	Yes	SELIC	5	A	Yes	TNPC	-	-	-
AJ	5	AAA	Yes	COMAN	4	-	-	JAS	5	-	Yes	OHTL	-	-	-	SENA	5	-	Yes	TNR	4	-	Yes
AJA	-	-	-	CPALL	5	AAA	Yes	JCK	4	-	-	OKJ	-	-	-	SENK	5	-	Yes	TOA	5	A	-
AKP	5	-	Yes	CPANEL	3	-	-	JKOH	-	-	-	ONEE	4	-	-	SFLEX	-	-	-	TOP	5	AAA	Yes
AKR	5	-	-	CPAXT	5	AAA	Yes	JCT <td>-</td> <td>-</td> <td>-</td> <td>ORI</td> <td>5</td> <td>AA</td> <td>Yes</td> <td>SFT</td> <td>4</td> <td>-</td> <td>-</td> <td>TOPP</td> <td>3</td> <td>-</td> <td>Yes</td>	-	-	-	ORI	5	AA	Yes	SFT	4	-	-	TOPP	3	-	Yes
AKS	-	-	-	CPF	5	AAA	Yes	JDF	4	-	-	ORN	-	-	-	SGC	5	-	Yes	TPA	4	-	Yes
ALLA	5	-	-	CPH	-	-	-	JKN	-	-	-	OSP	5	AA	Yes	SGF	5	-	-	TPAC	5	-	-
ALPHA	-	-	-	CPI	4	-	Yes	JMART	4	-	-	PACO	3	-	-	SGP	5	AA	Yes	TPBI	5	AA	-
ALT	5	-	-	CPL	5	-	Yes	JMT	-	-	-	PAF	-	-	-	SHANG	-	-	-	TPCH	4	-	-
ALUCON	5	-	-	CPN	5	AA	Yes	JPARK	3	-	Yes	PAN	3	-	-	SHR	5	A	-	TPCS	4	BBB	Yes
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AMANA	-	-	Yes	CPT	-	-	-	JTS	5	BBB	Yes	PAP	5	A	Yes	SICT	5	A	-	TPIP	5	AA	-
AMARC	-	-	-	CPW	5	-	Yes	JUBILE	3	-	-	PATO	4	-	Yes	SIAT	-	-	-	TPPL	5	-	-
AMARIN	5	-	-	CRANE	-	-	-	K	5	-	-	PB	5	AA	Yes	SINGER	3	-	-	TPR	5	-	-
AMATA	5	AAA	Yes	CRC	5	AAA	Yes	KAMART	-	-	-	PCE	5	-	-	SINO	4	-	-	TPRS	4	-	Yes
AMATAV	5	AA	Yes	CRO	5	-	-	KASSET	-	-	Yes	PCSGH	-	-	-	SIRI	5	AA	Yes	TPULY	4	-	-
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ANI	-	-	-	CSR	-	-	-	KCAR	3	-	Yes	PEER	5	A	-	SK	-	-	-	TR	-	-	-
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APCO	4	-	-	CV	5	-	Yes	KG	5	-	-	PG	-	-	Yes	SKR	5	-	Yes	TRP	5	-	-
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APO	-	-	-	D	-	-	-	KDH	-	-	-	PHOL	5	A	Yes	SLP	-	-	-	TRU	3	-	Yes
APP	-	-	-	DCC	5	-	Yes	KEX	5	BBB	-	PICO	-	-	-	SM	5	-	Yes	TRUBB	5	-	-
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AQUA	-	-	-	DDD	5	-	-	KGI	4	-	Yes	PIN	3	-	-	SMD100	3	-	-	TSC	5	A	Yes
ARIN	3	-	-	DELTA	5	-	Yes	KIAT	3	-	-	PJW	4	A	-	SMIT	3	-	Yes	TSE	-	-	-
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AS	-	-	Yes	DHOUSE	-	-	-	KK	3	-	-	PLANB	5	AA	Yes	SNC	5	A	Yes	TST	5	-	Yes
ASAP	-	-	-	DIMET	-	-	Yes	KKC	-	-	-	PLANET	-	-	Yes	SNNP	5	-	-	TSTH	5	A	Yes
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ASK	5	-	Yes	DPAIN	3	-	-	KT	5	AAA	Yes	PM	5	A	Yes	SORKON	3	-	Yes	TTT	-	-	-
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ASP	5	-	Yes	DTCENT	4	-	-	KTIS	4	-	-	PMTA	-	-	-	SPACK	-	-	Yes	TU	5	-	Yes
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AUCT	4	-	-	EA	-	-	Yes	KWC	3	-	-	PPP	5	A	Yes	SPG	3	-	-	TVO	5	AA	Yes
AURA	5	-	-	EASON	3	-	-	KWI	-	-	-	PPPM	-	-	Yes	SPI	5	A	Yes	TVT	5	-	-
AWC	5	A	Yes	EAST	5	-	-	KWM	-	-	-	PPS	5	AA	Yes	SPRC	5	-	Yes	TWP	-	-	-
AYUD	4	-	Yes	EASTW	5	AA	-	KYE	-	-	-	PQS	4	-	-	SPREME	-	-	-	TWPC	5	A	Yes
B	5	-	Yes	ECF	5	-	Yes	L&E	4	-	Yes	PR	5	AAA	Yes	SPVI	4	-	-	TWZ	-	-	-
B52	-	-	-	EFORL	3	-	-	LALIN	5	-	-	PRAKIT	-	-	-	SQ	-	-	-	TYCN	-	-	-
BA	4	BBB	-	EGCO	5	AA	Yes	LANNA	5	-	Yes	PRAPAT	-	-	-	SR	-	-	-	UAC	5	-	Yes
BAFS	5	AA	Yes	EKH	3	-	-	LDC	3	-	-	PRES	4	-	Yes	SRCHA	-	-	Yes	UBA	4	-	-
BAM	5	AA	Yes	EMC	-	-	-	LEE	-	-	-	PRECHA	-	-	-	SRS	-	-	-	UBE	5	A	-
BANPU	5	AAA	Yes	EP	-	-	Yes	LEO	3	-	-	PRG	5	-	Yes	SSF	5	-	Yes	UBIS	5	-	Yes
BAY	5	AAA	Yes	EPG	5	AA	Yes	LH	5	A	Yes	PRI	3	-	-	SSP	5	-	Yes	UEC	3	-	Yes
BBGI	5	AA	Yes	ESTAR	3	-	-	LHFG	5	BBB	Yes	PRIME	5	-	-	SSSC	5	BBB	Yes	UKEM	5	-	Yes
BBK	5	-	-	ETC	5	AA	-	LHK	4	-	Yes	PRIN	-	-	-	SST	3	-	Yes	UMI	-	-	-
BBBL	5	AA	Yes	ETC	5	AA	-	LIT	4	BBB	-	PRINC	-	-	Yes	STA	5	AAA	Yes	UMS	-	-	-
BC	4	-	-	ETE	5	-	Yes	LOXLEY	5	-	-	PRM	5	-	-	STANLY	4	-	-	UNIQ	-	-	-
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BCP	5	AAA	Yes	EURO	-	-	-	LPN	5	-	Yes	PROS	3	-	Yes	STECH	-	-	-	UP	4	-	-
BCPG	5	AA	Yes	EVR	4	-	-	LRH	5	-	Yes	PROUD	4	-	-	STECON	5	A	-	UPF	5	BBB	Yes
BCT	-	-	-	F&T	-	-	-	LST	5	-	-	PRTR	5	-	Yes	STELA	-	-	-	UPOIC	5	-	-
BDM5	5	AA	-	FANCY	-																		

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Declared : This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

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