



# TECHNICAL

28 NOVEMBER 2025

## PIN POINT

|                 |                                                                                   |
|-----------------|-----------------------------------------------------------------------------------|
| SET INDEX       | Unlikely to fall below 1,244-1,250 pts support zone (buy zone), unlikely to rally |
| TECHNICAL PICKS | Buy TIDLOR at B18.60-18.80, Buy TOP at B33.50-34.00                               |
| DR PICKS        | Buy XIAOMI01 at B3.84-3.88, Buy COSTCO19 at B29.00-29.50                          |
| S50Z25          | Open long at 812-815 pts, cut loss below 810 pts                                  |
| SCCZ25          | Open SCCZ25 short at B185-186, take profit at B180, cut loss +B1.50 from cost     |
| GOZ25           | Open long at US\$3,920-4,100, cut loss at US\$3,900                               |



## SET INDEX

Support 1,244-1,250 Resist 1,260-1,266

On November 27, institutions were net sellers at B669m. Proprietary traders were net buyers at B250m. Foreigners were net sellers at B874m. Retail traders were net buyers at B1,294m. SET Index today is expected to not fall below 1,244-1,250 pts support zone and buying zone, but it is unlikely to bounce up robustly and surpass 1,260-1,266 pts (EMA200) resist zone. Since trading value was still below B40bn, SET Index may fall below 1,244 pts. RSI has limited downside in the oversold zone, so SET Index has limited downside.

### Tactic

Wait and see at 1,244 pts support zone.

## S50Z25

Support 812-815 Resist 830

On November 27, foreigners opened 1,857 net short contracts (first time in four days). Institutions opened 1,337 net short contracts. Retail traders opened 3,194 net long contracts. The basis showed 1.17 pts discount (Nov 27), down from 0.09 pts discount (Nov 26). Open interest decreased 8,738.

S50Z25 today may be dull. As long as it stands above 810-815 pts support zone, it may gather strength in the triangle. Still, it is unlikely to bounce up and surpass 830 pts resist zone since RSI showed weak momentum.

### Tactic

Open a long position at 812-815 pts, cutting loss above 810 pts.



# Technical Picks

## TIDLOR

Recommendation

Support 18.6-18.8 Resist 19.50

BUY

TIDLOR was swinging sideways-down, waiting for a reversal. It entered Wave 3 of Wave C in a downtrend. Then, it is expected to enter an uptrend reversal. It recently formed the ending diagonal pattern, signaling a reversal.

RSI rose to 48%.

### ACTION

Buy TIDLOR at B18.60-18.80, taking profit at B19.50 and cutting loss below B18.40.



## TOP

Recommendation

Support 33.5-34.0 Resist 35.25

BUY

TOP was making a reversal. It completed Wave C of the regular flat pattern and made a major and minor double bottom. It was signaling an uptrend reversal.

RSI rose to 43%.

### ACTION

Buy TOP at B33.50-34.00, taking profit at B35.25 and cutting loss below B33.00.



# Single Stock Futures (SSF)



## SCCZ25

Recommendation

Support 180

Resist 186

SHORT

Parent company SCC was taking a short-term rest and testing the previous resist zone. Then, it may make a reversal and make a new low. Open a short position.

### ACTION

Open a short position of SCCZ25 (based on SCC) at B185-186, taking profit at B180 and cutting loss +B1.50 from the cost.

# DR Picks

## XIAOMI01



**Support: 3.84-3.88**

**Resist: 4.00**

XIAOMI01 was in an uptrend. After completing Wave C in the corrective zigzag pattern, it was entering new minor Wave1. Parent company XIAOMI may rise to HKD46.

### ACTION

Buy XIAOMI01 at B3.84-3.88, taking profit at B4.00 and cutting loss below B3.80.

## COSTCO19



**Support: 29.0-29.5**

**Resist: 30.50**

COSTCO19 was making an uptrend reversal. After a breakout from the trendline, it was entering an uptrend in minor Wave 1.

Parent company COSTCO19 was entering an uptrend, waiting for a new uptrend after completing Wave C, probably rising to US\$954.

### ACTION

Buy COSTCO19 at B29.00-29.50, taking profit at B30.50 and cutting loss below B28.50.

# TOP 3 Most Active Value

## BDMS

Recommendation

Support 18.50 Resist 19.50

Sideways

BDMS was in the major sideways channel. It was entering a minor uptrend.

RSI was 57%, entering the upper zone.



## ADVANC

Recommendation

Support 302 Resist 308

Sideways

ADVANC was taking a rest in the major uptrend channel.

It may drop in the short term and then swing sideways.

RSI was 32%, entering the neutral zone.



## TRUE

Recommendation

Support 10.60 Resist 11.50

Sideways

TRUE was swinging sideways. It recently rose near a resist zone, so it may take a rest soon.

RSI was 28%, entering the neutral zone.



# Gold Spot



## GOZ25

**Support \$3,930-4,000**

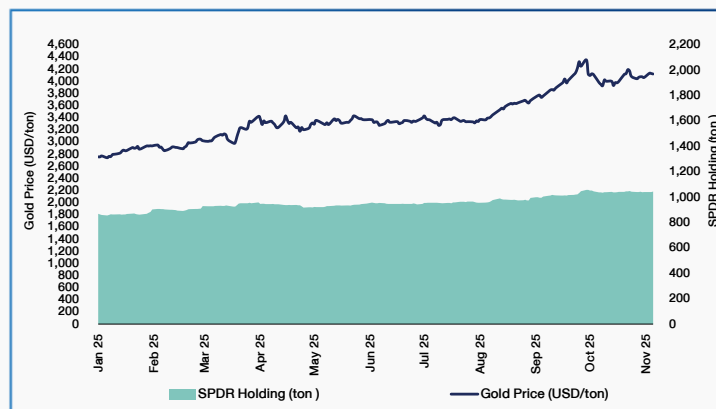
**Resist \$4,200-4,500**

Kevin Hassett, White House National Economic Council Director and President Trump's advisor, is seen as the frontrunner to be the next Fed Chair, replacing Jerome Powell after his term ends in May 2026. Hassett probably supports interest rate cut in line with Trump. Fed Watch Tool sees 86.9% chance that Fed will cut the interest rate on December 10. Gold price (non-interest asset) may rise on speculative buying.

COMEX gold price surpassed the first upper frame of the triangle at US\$4,175, showing positive signs. Next resist zone is US\$4,200-4,250. Then, it is expected to swing sideways up, possibly surpassing a high of US\$4,200-4,300; RSI rose above 60%. It is unlikely to make a double top and make a lower low below US\$3,900 (Oct 28) and hit US\$3,750-3,850 (Leg c).

### Tactic

- Open a long position at US\$3,920-4,100, cutting loss below US\$3,900.



| Security | CG Report | SET ESG Ratings | CAC Anti-Corruption | Security | CG Report | SET ESG Ratings | CAC Anti-Corruption | Security | CG Report | SET ESG Ratings | CAC Anti-Corruption | Security | CG Report | SET ESG Ratings | CAC Anti-Corruption | Security | CG Report | SET ESG Ratings | CAC Anti-Corruption | Security | CG Report | SET ESG Ratings | CAC Anti-Corruption | Security | CG Report | SET ESG Ratings | CAC Anti-Corruption | Security | CG Report | SET ESG Ratings | CAC Anti-Corruption |
|----------|-----------|-----------------|---------------------|----------|-----------|-----------------|---------------------|----------|-----------|-----------------|---------------------|----------|-----------|-----------------|---------------------|----------|-----------|-----------------|---------------------|----------|-----------|-----------------|---------------------|----------|-----------|-----------------|---------------------|----------|-----------|-----------------|---------------------|
| 2S       | 4         | -               | Yes                 | CBG      | -         | -               | -                   | GTB      | 5         | -               | -                   | MEB      | 3         | -               | -                   | PSH      | 5         | AA              | Yes                 | SSRT     | -         | -               | -                   | TVO      | 5         | AAA             | -                   | -        | -         | -               |                     |
| 3BFI     | -         | -               | -                   | CCET     | -         | -               | -                   | GTV      | 3         | -               | -                   | MEDEZE   | 3         | -               | -                   | PSL      | 5         | AA              | Yes                 | STA      | 5         | AAA             | Yes                 | TVT      | 4         | -               | -                   | -        | -         |                 |                     |
| 88TH     | -         | -               | -                   | CCP      | -         | -               | -                   | GULF     | 5         | AAA             | -                   | MEGA     | 5         | -               | Yes                 | PSP      | 5         | -               | -                   | STAN     | 3         | -               | -                   | TWP      | -         | -               | -                   | -        | -         |                 |                     |
| A        | -         | -               | -                   | CEN      | 3         | -               | Yes                 | GUNKUL   | 5         | AA              | -                   | MENA     | 3         | -               | Yes                 | PSTC     | 4         | -               | Yes                 | STAR     | 5         | -               | Yes                 | TWPC     | 5         | A               | -                   | Yes      | -         |                 |                     |
| A5       | 4         | -               | -                   | CENTEL   | 5         | AAA             | -                   | GUREIT   | 3         | -               | -                   | META     | 5         | -               | Yes                 | PT       | 4         | -               | Yes                 | STC      | 3         | -               | -                   | TWZ      | -         | -               | -                   | -        | -         |                 |                     |
| AAI      | 5         | -               | Yes                 | CE       | -         | -               | -                   | GEV      | 3         | -               | -                   | METCO    | 4         | -               | -                   | PTC      | 5         | -               | -                   | STECH    | 5         | -               | -                   | TYCN     | -         | -               | -                   | -        | -         |                 |                     |
| AAV      | 5         | -               | -                   | CFARM    | 4         | -               | -                   | HANA     | 5         | AA              | Yes                 | MFC      | 5         | A               | Yes                 | PTCH     | 3         | -               | Yes                 | STECON   | 5         | AA              | -                   | UAC      | 5         | A               | -                   | -        | -         |                 |                     |
| ABM      | 4         | -               | -                   | CFRESH   | 5         | A               | Yes                 | HANN     | -         | -               | -                   | MFE      | 5         | AAA             | Yes                 | PTG      | 5         | -               | Yes                 | STELLA   | -         | -               | -                   | UBA      | 4         | -               | -                   | -        | -         |                 |                     |
| ACAP     | -         | -               | -                   | CGD      | -         | -               | -                   | HARN     | 5         | A               | Yes                 | MGC      | 5         | -               | -                   | PTL      | -         | -               | -                   | STGT     | 5         | AAA             | Yes                 | UBE      | 5         | A               | -                   | Yes      | -         |                 |                     |
| ACC      | -         | -               | -                   | CGH      | 5         | -               | Yes                 | HEALTH   | -         | -               | Yes                 | MGI      | -         | -               | -                   | PTT      | 5         | AAA             | Yes                 | STI      | 5         | -               | -                   | UBIS     | 5         | -               | -                   | Yes      | -         |                 |                     |
| ACGE     | 5         | AAA             | Yes                 | CH       | 4         | -               | -                   | HENG     | 5         | AA              | Yes                 | MGT      | 5         | -               | -                   | PTTE     | 5         | AA*             | -                   | STOWER   | 5         | -               | Yes                 | UEC      | 5         | -               | -                   | Yes      | -         |                 |                     |
| ACG      | 4         | -               | -                   | CHAO     | 3         | -               | -                   | HET      | -         | -               | -                   | MICRO    | 4         | BBB             | -                   | PTTGC    | 5         | AAA             | Yes                 | STP      | -         | -               | -                   | UKEM     | 3         | -               | -                   | Yes      | -         |                 |                     |
| ADB      | 5         | AA              | Yes                 | CHARAN   | 3*        | -               | -                   | HL       | -         | -               | -                   | MDA      | -         | -               | -                   | PYLON    | 3         | -               | Yes                 | STPI     | 3         | -               | -                   | UMI      | -         | -               | -                   | -        | -         |                 |                     |
| ADD      | 4         | -               | -                   | CHASE    | 5         | A               | Yes                 | HMPRO    | 5         | AA              | Yes                 | MI       | -         | -               | -                   | Q-CON    | 5         | BBB             | Yes                 | STX      | 3         | -               | -                   | UMS      | -         | -               | -                   | -        | -         |                 |                     |
| ADVANC   | 5         | AA              | Yes                 | CHAYO    | 3         | -               | -                   | HMP      | -         | -               | -                   | MILL     | 3*        | -               | -                   | OH       | 5         | -               | Yes                 | SUN      | 5         | -               | -                   | UNIQ     | -         | -               | -                   | -        | -         |                 |                     |
| ADVCE    | -         | -               | -                   | CHEWA    | 5         | -               | Yes                 | HPT      | 5         | -               | -                   | MINT     | 5         | AA              | -                   | QHRREIT  | -         | -               | -                   | SUN      | 5         | BBB             | -                   | UOBKH    | 3         | -               | -                   | Yes      | -         |                 |                     |
| AE       | 4         | -               | Yes                 | CHG      | 5         | -               | -                   | HTC      | 5         | AA              | Yes                 | MPF      | -         | -               | -                   | QHRREIT  | -         | -               | -                   | SUPER    | 4         | -               | -                   | UP       | 5         | -               | -                   | -        | -         |                 |                     |
| AEONTS   | 5         | -               | -                   | CHIC     | 3         | -               | -                   | HTECH    | -         | -               | -                   | MITSIB   | 3         | -               | -                   | QHR      | -         | -               | -                   | SUPERIF  | -         | -               | -                   | UPF      | 5         | BBB             | Yes                 | -        | -         |                 |                     |
| AF       | 5         | -               | Yes                 | CHO      | -         | -               | -                   | HUMAN    | 4         | -               | -                   | MJD      | -         | -               | -                   | QLT      | 4         | BBB             | Yes                 | SUTHO    | 5         | -               | Yes                 | UPOIC    | 5         | BBB             | -                   | -        | -         |                 |                     |
| AFC      | -         | -               | -                   | CHOTI    | 3         | -               | Yes                 | HYDRO    | -         | -               | -                   | MJLF     | -         | -               | -                   | QTC      | 5         | AA              | Yes                 | SUTHA    | 5         | AA              | -                   | UREKA    | 4         | -               | -                   | -        | -         |                 |                     |
| AGE      | 5         | -               | -                   | CHOW     | 5         | -               | Yes                 | HYDROGE  | -         | -               | -                   | MK       | 3         | -               | -                   | QTC      | 5         | AA*             | -                   | SVI      | 4*        | -               | -                   | UTP      | -         | -               | -                   | -        | -         |                 |                     |
| AH       | 4*        | -               | -                   | CHOW     | 5         | -               | -                   | IC       | 3         | -               | -                   | ML       | -         | -               | -                   | RABBIT   | 5         | -               | Yes                 | SVQ      | 5         | AA              | Yes                 | UV       | 5         | -               | -                   | Yes      | -         |                 |                     |
| AHC      | 3         | -               | -                   | CIG      | 4         | -               | Yes                 | ICZ      | 5         | -               | Yes                 | MNIT     | -         | -               | -                   | RAM      | 3         | -               | -                   | SVRA     | 3         | -               | -                   | UVAN     | -         | -               | -                   | -        | -         |                 |                     |
| AI       | -         | -               | Yes                 | CIMBT    | 5         | -               | Yes                 | ICHI     | 5         | A               | Yes                 | MNITZ    | -         | -               | -                   | RATCH    | 5         | AAA             | Yes                 | SVT      | 3         | -               | Yes                 | VARO     | 3         | -               | -                   | -        | -         |                 |                     |
| AIE      | 3         | -               | -                   | CITY     | 3         | -               | -                   | ICN      | 4         | -               | Yes                 | MNRF     | -         | -               | -                   | RBF      | 5         | A               | -                   | SWC      | 4         | -               | -                   | VCOM     | 4         | -               | -                   | Yes      | -         |                 |                     |
| AIMCO    | -         | -               | -                   | CIVIL    | 5         | -               | -                   | IFS      | 4         | -               | Yes                 | MODERN   | 5         | A               | -                   | RCL      | 4         | -               | -                   | SYMC     | 5         | BBB             | -                   | VGI      | 5         | AA              | -                   | Yes      | -         |                 |                     |
| AMIRIT   | -         | -               | -                   | CK       | 5         | AA              | -                   | IL       | 5         | -               | -                   | MONO     | 5         | -               | -                   | READY    | 5         | -               | -                   | SYNEX    | 5         | -               | -                   | VIBHA    | 5         | BBB             | -                   | -        | -         |                 |                     |
| AIRA     | 5         | -               | Yes                 | CKP      | 5         | AAA             | -                   | IG       | -         | -               | -                   | MOONG    | 5         | A               | Yes                 | RADY     | -         | -               | -                   | SYNTEC   | 5         | -               | Yes                 | VIH      | 5         | A               | -                   | Yes      | -         |                 |                     |
| AIT      | 4         | -               | -                   | CM       | 4         | A               | Yes                 | II       | 5         | AA              | Yes                 | MORE     | -         | -               | -                   | RJH      | 3         | -               | -                   | TACC     | 5         | -               | -                   | VL       | 3         | -               | -                   | -        | -         |                 |                     |
| AJA      | 5         | AAA             | Yes                 | CMAN     | 4         | -               | -                   | ILINK    | 5         | AA              | Yes                 | MOSHI    | 5         | A               | Yes                 | RML      | 3         | -               | Yes                 | TAE      | 4         | -               | Yes                 | VNG      | 5         | -               | -                   | Yes      | -         |                 |                     |
| AJA      | -         | -               | -                   | CMC      | 5         | -               | Yes                 | ILM      | 5         | AA*             | Yes                 | MOTHER   | -         | -               | -                   | ROCK     | 3         | -               | -                   | TAKUNI   | 3         | -               | Yes                 | VPO      | -         | -               | -                   | -        | -         |                 |                     |
| AKR      | 5         | BBB             | -                   | CMH      | 4*        | -               | -                   | IMP      | 3         | -               | -                   | M-PAAT   | -         | -               | -                   | ROCTEC   | -         | -               | -                   | TAN      | -         | -               | -                   | VRANDA   | 4         | -               | -                   | -        | -         |                 |                     |
| AKS      | -         | -               | -                   | CMR      | -         | -               | -                   | IMPACT   | -         | -               | -                   | MPJ      | 3         | -               | -                   | ROH      | -         | -               | -                   | TAPAC    | -         | -               | -                   | VS       | -         | -               | -                   | -        | -         |                 |                     |
| ALLA     | 5         | A               | -                   | CNT      | 5         | -               | -                   | IND      | 5         | -               | -                   | MSC      | 5         | A               | Yes                 | ROUNA    | -         | -               | -                   | TASCO    | 5         | AA              | Yes                 | WACOAL   | 5         | A               | -                   | Yes      | -         |                 |                     |
| ALLY     | -         | -               | -                   | COCOCO   | 4         | -               | -                   | INET     | 5         | -               | Yes                 | MST      | 5         | -               | Yes                 | RP       | -         | -               | -                   | TATG     | 3         | -               | -                   | WARRIX   | 4         | -               | -                   | -        | -         |                 |                     |
| ALPHAX   | -         | -               | -                   | COLOR    | 5         | A               | -                   | INETREIT | -         | -               | -                   | M-STOR   | -         | -               | -                   | RPC      | 3         | -               | -                   | TBN      | 5         | -               | Yes                 | WAVE     | 4*        | -               | -                   | -        | -         |                 |                     |
| ALT      | 5         | -               | -                   | COMIT    | 5         | AA              | Yes                 | INGRS    | -         | -               | -                   | MTRC     | 5         | AAA             | Yes                 | RPH      | 4         | -               | -                   | TC       | -         | -               | -                   | WELL     | -         | -               | -                   | -        | -         |                 |                     |
| ALUOON   | 4         | -               | -                   | COMAN    | 4*        | -               | -                   | INOX     | -         | -               | Yes                 | MTI      | 5         | AA              | Yes                 | RS       | 5         | -               | Yes                 | TCAP     | 5         | AA              | Yes                 | WFX      | 3         | -               | -                   | -        | -         |                 |                     |
| AMA      | 5         | -               | Yes                 | CPALL    | 5         | AAA             | Yes                 | INSET    | 5         | BBB             | -                   | MTW      | -         | -               | -                   | RSP      | -         | -               | -                   | TCC      | -         | -               | -                   | WGE      | 5         | -               | -                   | -        | -         |                 |                     |
| AMANA    | 3         | -               | -                   | CPANEL   | -         | -               | -                   | INSURE   | 5         | -               | Yes                 | MUD      | -         | -               | -                   | RT       | 5         | -               | -                   | TCJ      | -         | -               | -                   | WHA      | 5         | AAA             | Yes                 | -        | -         |                 |                     |
| AMARC    | -         | -               | -                   | CPAXT    | 5         | AAA*            | -                   | IP       | 5         | -               | -                   | MVP      | 4*        | -               | -                   | RWI      | -         | -               | Yes                 | TOMC     | 5         | -               | Yes                 | WHABT    | -         | -               | -                   | -        | -         |                 |                     |
| AMARIN   | 5         | -               | Yes                 | CPF      | 5         | AAA             | Yes                 | IRC      | 5         | A               | -                   | NAM      | 3         | -               | -                   | S        | 5         | AA              | Yes                 | TODART   | 5         | -               | -                   | WHAR     | -         | -               | -                   | -        | -         |                 |                     |
| AMATA    | 5         | AAA             | Yes                 | CPH      | 5         | -               | -                   | IRCP     | 3         | -               | -                   | NAT      | -         | -               | -                   | S&J      | 5         | AA              | Yes                 | TEAM     | -         | -               | -                   | WHART    | -         | -               | -                   | -        | -         |                 |                     |
| AMATAR   | 5         | -               | -                   | CPI      | 4         | -               | Yes                 | IROYAL   | -         | -               | -                   | NATION   | 3         | -               | Yes                 | S11      | -         | -               | -                   | TEAMG    | 5         | -               | -                   | WHAUP    | 5         | AAA             | Yes                 | -        | -         |                 |                     |
| AMATAV   | 5         | AA              | Yes                 | CPL      | 5         | -               | Yes                 | IRPC     | 5         | -               | Yes                 | NC       | 4         | -               | -                   | SA       | 5         | -               | -                   | TEGH     | 5         | AAA             | Yes                 | WICE     | 5         | AA              | -                   | Yes      | -         |                 |                     |
| AMC      | 4         | -               | -                   | CPN      | 5         | AAA             | Yes                 | ISSARA   | -         | -               | -                   | NCAP     | 3         | -               | Yes                 | SAAM     | 5         | -               | Yes                 | TEKA     | 5         | -               | -                   | WIK      | 3         | -               | -                   | Yes      | -         |                 |                     |
| AMR      | 3         | -               | -                   | CPNGD    | -         | -               | -                   | ITC      | 5         | A               | -                   | NCH      | 4         | -               | -                   | SABINA   | 5         | AAA             | Yes                 | TERA     | -         | -               | -                   | WIN      | 4         | -               | -                   | -        | -         |                 |                     |
| ANAN     | 4         | -               | -                   | CPNREIT  | -         | -               | -                   | ITC      | 5         | -               | Yes                 | NCL      | 4         | -               | -                   | SAC      | 5         | -               | -                   | TERA     | -         | -               | -                   | WINDOW   | -         | -               | -                   | -        | -         |                 |                     |
| ANI      | 3         | -               | -                   | CPR      | -         | -               | -                   | ITD      | -         | -               | -                   | NCP      | -         | -               | -                   | SAFE     | 3         | -               | -                   | TEG      | 5         | AA              | Yes                 | WNMED    | 5         | -               | -                   | -        | -         |                 |                     |
| AOT      | 5         | AA              | -                   | CPT      | -         | -               | -                   | ITEL     | 5         | A               | Yes                 | NDR      | 4         | -               | -                   | SAK      | 5         | A               | Yes                 | TEH      | 3         | -               | Yes                 | WNNER    | 5         | -               | -                   | -        | -         |                 |                     |
| APO      | 5         | A               | Yes                 | CPWREIT  | -         | -               | -                   | ITNS     | 3         | -               | -                   | NEO      | 4         | -               | -                   | SALICE   | 3         | -               | -                   | TFM      | 4         | -               | -                   | WORK     | 3         | -               | -                   | -        | -         |                 |                     |
| APC      | 4         | -               | -                   | CPWREIT  | 5         | -               | Yes                 | ITTH     | 5         | -               | -                   | NEP      | 5         | -               | Yes                 | SAM      | -         | -               | -                   | TFMAMA   | 5         | AAA             | Yes                 | WP       | 5         | -               | -                   | -        | -         |                 |                     |
| APCS     | 4         | -               | Yes                 | CRANE    | 3*        | -               | -                   | ITV      | 5         | -               | -                   | NER      | 5         | A               | Yes                 | SAMART   | 5         | -               | -                   | TGE      | 5         | A               | Yes                 | WPH      | 5         | -               | -                   | -        | Yes       |                 |                     |
| APO      | -         | -               | -                   | CRC      | 5         | AA              | Yes                 | IVL      | 5         | AAA             | Yes                 | NETBAY   | -         | -               | -                   | SAMCO    | 4         | -               | -                   | TGH      | 5         | AA              | Yes                 | WSOL     | -         | -               | -                   | -        | -         |                 |                     |
| APP      | -         | -               | -                   | CRD      | 4         | -               | -                   | J        | 5         | -               | -                   | NEW      | -         | -               | -                   | SAMTEL   | 5         | -               | -                   | TGPRO    | -         | -               | -                   | XBIO     | -         | -               | -                   | -        | -         |                 |                     |
| APURE    | 3         | -               | -                   | CREDIT   | 5         | -               | Yes                 | JAK      | -         | -               | -                   | NEWS     | -         | -               | -                   | SANKO    | 4         | -               | -                   | TH       | -         | -               | -                   | XO       | 4         | A               | -                   | Yes      | -         |                 |                     |
| AQUA     | 3         | -               | -                   | CSC      | 4         | -               | Yes                 | JAS      | 5         | -               | Yes                 | NEX      | 3         | -               | -                   | SAPPE    | 4         | A               | -                   | THAI     | -         | -               | -                   | XPG      | 4         | -               | -                   | -        | -         |                 |                     |
| ARIN     | 3         | -               | -                   | CSP      | 3         | -               | -                   | JCH      | 3         | -               | -                   | NFC      | -         | -               | -                   | SAR      | 5         | AA              | Yes                 | THANA    | 5         | BBB             | -                   | XYZ      | 4         | -               | -                   | -        | -         |                 |                     |
| ARIP     | 5         | -               | -                   | CSR      | -         | -               | -                   | JCH      | -         | -               | -                   | NGI      | 5         | -               | Yes                 | SAUCE    | -         | -               | -                   | THAN     | 5         | AA              | Yes                 | YGG      | -         | -               | -                   | -        | -         |                 |                     |
| ARROW    | 3         | -               | -                   | CSS      | 3         | -               | -                   | JCT      | -         | -               | -                   | NKT      | -         | -               | -                   | SAV      | 5         | -               | -                   | THOOM    | 5         | AAA             | Yes                 | YONG     | -         | -               | -                   | -        | -         |                 |                     |
| AS       | -         | -               | Yes                 | CTARAF   | -         | -               | -                   | JDF      | 4         | -               | -                   | NL       | 4         | -               | -                   | SAWAD    | 5         | AA              | -                   | THE      | -         | -               | -                   | YUASA    | 3         | -               | -                   | Yes      | -         |                 |                     |
| ASAP     | -         | -               | -                   | CTW      | -         | -               | -                   | JKN      | -         | -               | -                   | NNCL     | -         | -               | -                   | SAWANG   | -         | -               | -                   | THG      | 3*        | -               | -                   | ZAA      | 3         | -               | -                   | -        | -         |                 |                     |
| ASEFA    | -         | -               | -                   | CV       | -         | -               | Yes                 | JMT      | 5         | A               | Yes                 | NOCLE    | 5         | AAA             | Yes                 | SCAP     | 5         | AA              | Yes                 | THP      | 5         | A               | Yes                 | ZEN      | 5         | AA              | -                   | Yes      | -         |                 |                     |
| ASIA     | 3         | -               | -                   | CMT      | 3         | -               | -                   | JNTP     | 5         | BBB             | -                   | NDA      | 3         | -               | -                   | SCB      | 5         | -               | -                   | THMUI    | -         | -               | -                   | ZIGA     | 4         | -               | -                   | Yes      | -         |                 |                     |
| ASIAN    | 5         | -               | Yes                 | DCC      | 5         | -               | Yes                 | JR       | -         | -               | Yes                 | NRF      | 5*        | -               | Yes                 | SCB      | 5         | AA              | Yes                 | THRE     | 5         | -               | Yes                 | -        | -         | -               | -                   | -        | -         |                 |                     |
| ASIMAR   | 5         | -               | -                   | DDON     | -         | -               | -                   | JSP      | 4         | -               | -                   | NSL      | 4         | -               | -                   | SCC      | 5         | AAA             | Yes                 | THREL    | 5         | A               | Yes                 | -        | -         | -               | -                   | -        | -         |                 |                     |
| ASK      | 5         | A               | Yes                 | DDO      | 5         | -               | -                   | JTS      | 5         | -               | -                   | NTSC     | 4         | -               | -                   | SCCC     | 5         | AA              | Yes                 | TIDOR    | 4*        | -               | -                   | -        | -         | -               | -                   | -        | -         |                 |                     |
| ASN      | 3         | -               | -                   | DELTA    | 5         | A               | Yes                 | JUBLE    | 5         | -               | Yes                 | NTSC     | 4         | -               | -                   | SCG      | 5         | AA              | Yes                 | TIF1     | -         | -               | -                   | -        | -         | -               | -                   | -        | -         |                 |                     |
| ASP      | 5         | -               | Yes                 | DEMCO    | 5         | BBB             | Yes                 | K        | 4         | -               | Yes                 | NTV      | 4         | -               | -                   | SCG      | 5         | A               | Yes                 | TIGER    | -         | -               | -                   | -        | -</       |                 |                     |          |           |                 |                     |

Certified : This level indicates practical participation with thoroughly examination in relation to the recommended procedures from the audit committee or the SEC's certified auditor, being a certified member of Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) or already passed examination to ensure independence from external parties.

Declared : This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

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