



# TECHNICAL

01 DECEMBER 2025

## PIN POINT

SET INDEX	Opening up but limited upside from 1,260-1,268 pts resist zone (EMA200)
TECHNICAL PICKS	Buy BAM at B7.50-7.60, Buy SPRC at B5.75-5.85
DR PICKS	Buy LVMH01 at B14.50-14.70, Buy ESTEE80 at B0.98-1.00
S50Z25	Open long at 813-817 pts, cut loss below 810 pts
BGRIMZ25	Open BGRIMZ25 short at B14.40-14.60, cut loss +B0.30 from cost
GOZ25	Open long at US\$3,920-4,100, cut loss at US\$3,900



## SET INDEX

Support 1,244-1,250 | Resist 1,260-1,268

On November 28, institutions were net sellers at B174m. Proprietary traders were net buyers at B1,233m. Foreigners were net sellers at B1,171m. Retail traders were net buyers at B112m. SET Index today is expected to rebound from 1,244-1,250 pts support zone and buying zone to 1,260-1,268 pts resist zone (EMA200). If it closes below 1,260 pts today, it may fall below 1,244 pts and possibly make a bearish breakout from the sideways-up channel (since June). RSI dropped to the oversold zone, having limited downside.

### Tactic

Wait and see at 1,244 pts support zone.

## S50Z25

Support 810-815 | Resist 828-835

On November 28, foreigners opened 17,476 net long contracts. Institutions opened 8,672 net short contracts. Retail traders opened 8,804 net short contracts.

The basis showed 2.22 pts premium (Nov 28), up from 1.17 pts discount (Nov 27).

S50Z25 today is expected to rebound but has limited upside from 828-835 pts resist zone. If it closes above 830 pts, it may rise further.

MACD showed less negative momentum, having limited downside in the short term.

### Tactic

Open a long position at 813-817 pts, cutting loss above 810 pts.



# Technical Picks

## BAM

### Recommendation

Support 7.50-7.60 Resist 7.85

**BUY**

BAM was swinging sideways-up. It was rising along the uptrend channel line, entering Wave 3 in a minor uptrend. RSI rose to 62%.

### ACTION

Buy BAM at B7.50-7.60, taking profit at B7.85 and cutting loss below B7.35.



## SPRC

### Recommendation

Support 5.75-5.85 Resist 6.10

**BUY**

SPRC was making a reversal. It completed Wave C of the corrective zigzag pattern and formed a minor base. It was signaling an uptrend reversal. RSI rose to 49%.

### ACTION

Buy SPRC at B5.75-5.85, taking profit at B6.10 and cutting loss below B5.65.



# Single Stock Futures (SSF)



## BGRIMZ25

### Recommendation

Support 13.50 Resist 14.90

**SHORT**

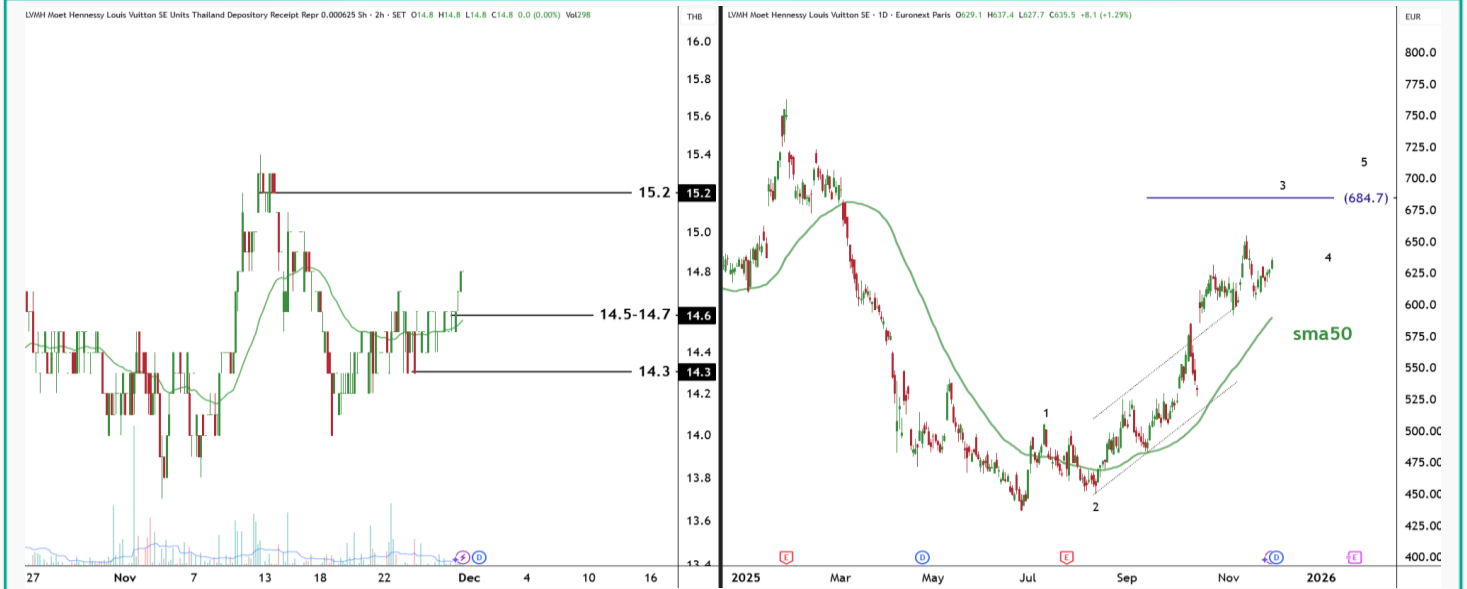
Parent company BGRIM made a short-term pullback to the previous minor resist zone. Then, it may make a reversal and make a new low. Open a short position.

### ACTION

Open a short position of BGRIMZ25 (based on BGRIM) at B14.40-14.60, cutting loss +B0.30 from the cost.

# DR Picks

## LVMH01



**Support: 14.50-14.70**

**Resist: 15.20**

LVMH01 was in an uptrend. It was in minor Wave 5 of Wave 3.

Parent company MC may rise to EUR685.

### ACTION

Buy LVMH01 at B14.50-14.70, taking profit at B15.20 and cutting loss below B14.30.

## ESTEE80



**Support: 0.98-1.00**

**Resist: 1.06**

ESTEE80 was making a minor uptrend reversal. After completing Wave C, it was entering an uptrend in minor Wave 1.

Parent company EL was entering an uptrend after completing Wave C, probably rising to US\$103.

### ACTION

Buy ESTEE80 at B0.98-1.00, taking profit at B1.06 and cutting loss below B0.96.

# TOP 3 Most Active Value

## SCB

Recommendation

Support 128

Resist 132

Sideways

SCB was in the major sideways channel. It was entering a minor uptrend.

RSI was 43%, entering the upper zone.



## DELTA

Recommendation

Support 194

Resist 211

Sideways

DELTA was taking a rest in the major uptrend channel.

It may drop in the short term and then swing sideways.

RSI was 38%, entering the neutral zone.



## TRUE

Recommendation

Support 10.20

Resist 11.00

Sideways

TRUE was swinging sideways. It recently rose near a resist zone, and it was taking a rest.

RSI was 32%, entering the neutral zone.



# Gold Spot



## GOZ25

**Support \$3,350-4,050**

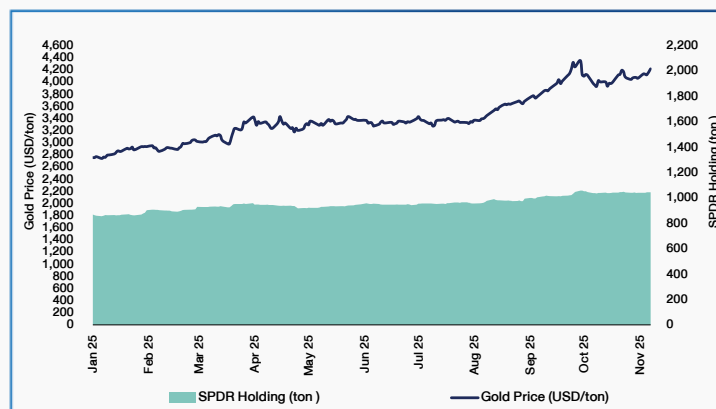
**Resist \$4,380-4,500**

COMEX gold price is rising, driven by Fed interest rate cut projection. Fed Watch Tool sees 87.4% chance that Fed will cut the interest rate by 0.25% to 3.75% on December 10.

COMEX gold price surpassed the upper frame of the triangle at US\$4,175-4,200. It is expected to surpass the previous high at US\$4,381 and then rise further in an uptrend and test a major resist zone of US\$4,530. RSI rose near 60%. It is unlikely to make a double top and make a lower low below US\$3,900 (Oct 28). U.S. Dollar Index weakened from 100 to 99.30; if it weakens further, gold price may rise further.

### Tactic

- Open a long position at US\$3,920-4,100, cutting loss below US\$3,900.





source: Setsmart

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