



TECHNIC

02 DECEMBER 2025

PIN POINT

SET INDEX	Rebounding today, but still under 1,284-1,290 pts resist zone
TECHNICAL PICKS	Buy RCL at B26.00-26.50, Buy PTTEP at B107-108
DR PICKS	Buy DISNEY19 at 16.90-17.10, Buy COSTCO19 at B29.00-29.50
S50Z25	Open long at 820-830 pts, cut loss below 815 pts
BGRIMZ25	Open BGRIMZ25 short at B14.40-14.60, cut loss +B0.30 from cost
GOZ25	Open long at US\$3,920-4,100, cut loss at US\$3,900



SET INDEX

Support 1,255-1,265 Resist 1,284-1,290

On December 1, institutions were net sellers at B185m. Proprietary traders were net buyers at B1,224m. Foreigners were net buyers at B1,239m. Retail traders were net sellers at B2,278m. SET Index is expected to rebound and test 1,284-1,290 pts resist zone. If it surpasses 1,287 pts minor resist zone, it may take a rest in the flag and then rise further in the sideways-up channel (since June). It rebounded from 1,244-1,250 pts buying zone and then closed above 1,260-1,268 pts. MACD made a reversal, crossed above the signal line, and closed up.

Tactic

Trading after it stands above 1,260 pts (EMA200).

S50Z25

Support 820-830 Resist 845-855

On December 1, foreigners opened 27,304 net long contracts (second day). Institutions opened 11,291 net short contracts. Retail traders opened 16,013 net short contracts.

The basis showed 0.49 pts discount (Dec 1), versus 2.22 pts premium (Nov 28), so it may drop. However, after S50Z25 closed above 835 pts yesterday, it is expected to make a bullish breakout from the upper frame of the flag at 840 pts, and then test 845-855 pts.

Volume increased 39,832 and open interest increased 23,843, showing positive sentiment.

Tactic

Open a long position at 820-830 pts, cutting loss above 815 pts.



Technical Picks

RCL

Recommendation

Support 26.0-26.5 **Resist** 27.50

BUY

RCL was making a reversal-up. It made a bullish breakout from the neckline of the inverse head and shoulder (reversal). It was entering Wave 3 in a minor uptrend.

RSI rose to 63%.

ACTION

Buy RCL at B26.00-26.50, taking profit at B27.50 and cutting loss below B25.50.



PTTEP

Recommendation

Support 107-108 **Resist** 111

BUY

PTTEP was making a reversal. It completed Wave C of the corrective zigzag pattern and was forming a minor base. It was signaling an uptrend reversal.

RSI rose to 69%.

ACTION

Buy PTTEP at B107-108, taking profit at B111 and cutting loss below B106.



Single Stock Futures (SSF)



BGRIMZ25

Recommendation

Support 13.50 **Resist** 14.70

SHORT

Parent company BGRIM made a short-term pullback to the previous minor resist zone. Then, it may make a reversal and make a new low. Open a short position.

ACTION

Open a short position of BGRIMZ25 (based on BGRIM) at B14.20-14.40, cutting loss +B0.30 from the cost.

DR Picks

DISNEY19



Support: 16.9-17.1

Resist: 17.60

DISNEY19 was making an uptrend reversal from Fibonacci Retracement 50%. It was in minor Wave 1 of Wave 3.

Parent company DIS may rise and test the previous high or US\$125.

ACTION

Buy DISNEY19 at B16.90-17.10, taking profit at B17.60 and cutting loss below B16.70.

COSTCO19



Support: 29.0-29.5

Resist: 30.50

COSTCO19 was making a major uptrend reversal. After completing Wave C, it was entering an uptrend in minor Wave 1.

Parent company COST was making an uptrend reversal and entering a new uptrend, probably rising to US\$954.

ACTION

Buy COSTCO19 at B29.00-29.50, taking profit at B30.50 and cutting loss below B28.50.

TOP 3 Most Active Value

KBANK

Recommendation

Support 184

Resist 190

Sideways

KBANK was in the major sideways channel. It was in a minor uptrend but recently dropped, taking a rest. RSI was 54%, entering the upper zone.



PTT

Recommendation

Support 29.50

Resist 32.00

Sideways

PTT was taking a rest in the major uptrend channel. It recently rose in the short term after swinging sideways. RSI was 56%, entering the neutral zone.



TRUE

Recommendation

Support 10.60

Resist 11.40

Sideways

TRUE was swinging sideways. It was making a pullback at a support zone. RSI was 54%, entering the neutral zone.



Gold Spot



GOZ25

Support \$3,900-4,050

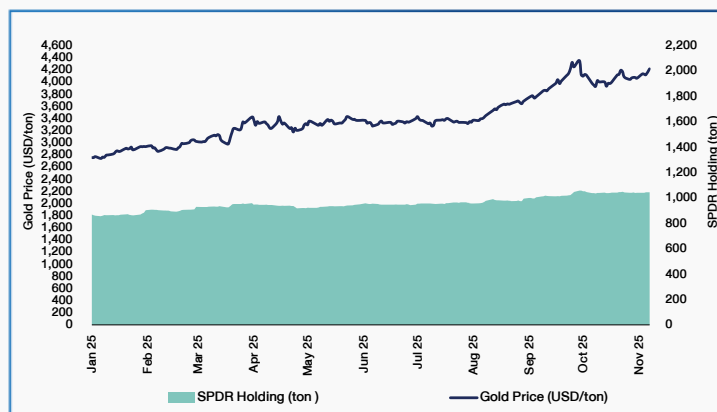
Resist \$4,300-4,500

Fed is expected to cut the interest rate. U.S. Dollar Index weakening but not below 99, so it may strengthen soon. The economy is still uncertain. ISM manufacturing PMI in November was 48.2, lower than 49 expected and below 50 (indicating a contraction). Fed Watch Tool sees 87.6% chance that Fed may cut the interest rate by 0.25% to 3.75% on December 10. Reported on December 4 at 20:30, initial jobless claims are expected at 220,000, up from 216,000.

COMEX gold price rose near US\$4,250. If it surpasses this, it may rise further and test the previous high of US\$4,381, making a bullish breakout from the sideways triangle and entering an uptrend. MACD showed positive momentum and crossed above the signal line. Yet, if it fails to surpass US\$4,250, it may fall to US\$3,950-4,050 resist zone.

Tactic

- Open a long position at US\$3,920-4,100, cutting loss below US\$3,900.



source: Setsmart

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