

**03 DECEMBER 2025**

## SET INDEX

Under 1,282-1,285 pts resist zone today, trading value below B40bn

## TECHNICAL PICKS

Buy THAI at B8.80-8.90, Buy AP at B8.35-8.45

## DR PICKS

Buy AAPL80 at B9.00-9.10, Buy MNST06 at B3.40-3.44

S50Z25

Open long at 820-830 pts, cut loss below 815 pts

BGRIMZ25

Open BGRIMZ25 short at B14.30 (Dec 2), take profit at B13.50, cut loss +B0.30 from cost

GOZ25

Open long at US\$3,920-4,100, cut loss at US\$3,900

**PINPOINT**



## SET INDEX

Support 1,265-1,267	Resist 1,282-1,285
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On December 2, institutions were net sellers at B535m. Proprietary traders were net buyers at B12m. Foreigners were net buyers at B735m. Retail traders were net sellers at B212m.

SET Index this week started to rebound. Then, it is expected to surpass 1,285 pts resist zone and make a reversal with an inverse head and shoulders; RSI rose above 50%.

SET Index today may be stuck under 1,282-1,285 resist zone since trading value was still below B40bn.

## Tactic

Trading after it stands above 1,260 pts (EMA200).

**S50Z25**

Support 820-830 | Resist 841-845

On December 2, foreigners opened 12,778 net short contracts (first time in three days). Institutions opened 1,517 net long contracts. Retail traders opened 11,261 net long contracts. The basis showed 0.95 pts discount (Dec 2), down from 0.49 pts discount (Dec 1).

S50Z25 today may stay under 841-845 pts resist zone, probably dropping, while it should stand above 810-813 pts buying zone. RSI was above 50%, showing positive momentum. It may rise further and then make a bullish breakout from the flag at 840 pts. Open a long position.

### Tactic

Open a long position at 820-830 pts, cutting loss above 815 pts.



# Technical Picks

## THAI

**Support** 8.80-8.90 | **Resist** 9.20 | **Recommendation** **BUY**

THAI was making a reversal-up. It completed Wave 2 of the Elliott Wave, taking a rest. It was entering Wave 3 in a minor uptrend.

RSI rose to 56%.

### ACTION

Buy THAI at B8.80-8.90, taking profit at B9.20 and cutting loss below B8.70.



## AP

**Support** 8.35-8.45 | **Resist** 8.75 | **Recommendation** **BUY**

AP was making a reversal. It completed Wave C of the corrective flat pattern and was forming a minor base, signaling an uptrend reversal.

RSI rose to 55%.

### ACTION

Buy AP at B8.35-8.45, taking profit at B8.75 and cutting loss below B8.25.



## Single Stock Futures (SSF)



## BGRIMZ25

**Support** 13.50 | **Resist** 14.70 | **Recommendation** **SHORT**

Parent company BGRIM made a short-term pullback to the previous minor resist zone. Then, it may make a reversal and make a new low. Open a short position.

### ACTION

Open a short position of BGRIMZ25 (based on BGRIM) at B14.30, taking profit at B13.50 and cutting loss +B0.30 from the cost.

# DR Picks

## AAPL80



Support: 9.00-9.10

Resist: 9.30

AAPL80 was in an uptrend. After a bullish breakout from the triangle, it was in minor Wave 5 of Wave 3, showing upside.

Parent company AAPL may rise and test US\$306.

### ACTION

Buy AAPL80 at B9.00-9.10, taking profit at B9.30 and cutting loss below B8.90.

## MNST06



Support: 3.40-3.44

Resist: 3.56

MNST06 was in an uptrend. It was in minor Wave 3 of Wave 3.

Parent company MNST rose far above SMA50 with positive momentum, probably rising to US\$80.50.

### ACTION

Buy MNST06 at B3.40-3.44, taking profit at B3.56 and cutting loss below B3.36.

# TOP 3 Most Active Value

## KBANK

Support 186

Resist 192

Recommendation

Sideways

KBANK was in the major sideways channel. It was in a minor uptrend but recently dropped, taking a rest. RSI was 61%, entering the upper zone.



## BBL

Support 160

Resist 164

Recommendation

Sideways

BBL was taking a rest in the major uptrend channel. It recently rose in the short term after swinging sideways. RSI was 73%, entering the upper zone.



## KTB

Support 27.75

Resist 29.00

Recommendation

Sideways

KTB was swinging sideways. It was near a resist zone, so it may take a break soon. RSI was 65%, entering the neutral zone.



# Gold Spot



## GOZ25

**Support \$3,900–4,050**

**Resist \$4,250–4,500**

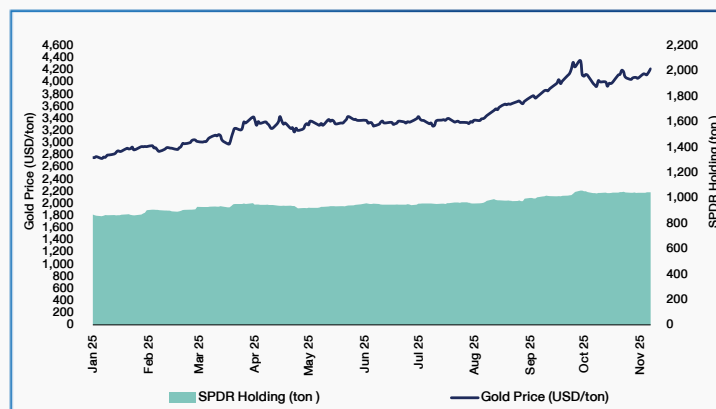
Fed ended the quantitative tightening (QT) on December 1, no longer shrinking balance sheet and reducing money in the system. Then, Fed may either maintain liquidity or inject money into the system and then use more easing (more dovish) monetary policy to boost liquidity. Interest rate may be cut and bond yields may drop in the short or medium term, weakening USD. Fund flow may switch from USD to risk assets (stocks), bonds, or commodities like gold.

Reported on December 4 at 20:30, initial jobless claims are expected at 220,000, up from 216,000. Reported on December 5 at 22:00, U.S. PCE price index is expected to rise 2.9%yoy (unchanged).

COMEX gold price is near US\$4,250. If it surpasses this, it may rise further and test the previous high of US\$4,381, making a bullish breakout from the sideways triangle and entering an uptrend. This week, it is expected to stand above the low, not falling below the Ichimoku cloud of US\$4,100. Yet, if it fails to surpass US\$4,250, it may fall to US\$3,950–4,050 support zone.

### Tactic

- Open a long position at US\$3,920–4,100, cutting loss below US\$3,900.





source: Setsmart

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