

TECHNIC



03 DECEMBER 2025

PIN>>>>>> POINT

SET INDEX Under 1,282-1,285 pts resist zone today, trading value below B40bn

TECHNICAL PICKS Buy THAI at B8.80-8.90, Buy AP at B8.35-8.45

DR PICKS Buy AAPL80 at B9.00-9.10, Buy MNST06 at B3.40-3.44

S50Z25 Open long at 820-830 pts, cut loss below 815 pts

BGRIMZ25 Open BGRIMZ25 short at B14.30 (Dec 2), take profit at B13.50, cut loss +B0.30 from cost

GOZ25 Open long at US\$3,920-4,100, cut loss at US\$3,900



SET INDEX

Support 1,265-1,267 Resist 1,282-1,285

On December 2, institutions were net sellers at B535m. Proprietary traders were net buyers at B12m. Foreigners were net buyers at B735m. Retail traders were net sellers at B212m.

SET Index this week started to rebound. Then, it is expected to surpass 1,285 pts resist zone and make a reversal with an inverse head and shoulders: RSI rose above 50%.

SET Index today may be stuck under 1,282-1,285 resist zone since trading value was still below B40bn.

Tactic Trading after it stands above 1,260 pts (EMA200).

S50Z25

Support 820-830 Resist 841-845

On December 2, foreigners opened 12,778 net short contracts (first time in three days). Institutions opened 1,517 net long contracts. Retail traders opened 11,261 net long contracts. The basis showed 0.95 pts discount (Dec 2), down from 0.49 pts discount (Dec 1).

S50Z25 today may stay under 841-845 pts resist zone, probably dropping, while it should stand above 810-813 pts buying zone. RSI was above 50%, showing positive momentum. It may rise further and then make a bullish breakout from the flag at 840 pts. Open a long position.

Tactic

Open a long position at 820-830 pts, cutting loss above 815 pts.



San Preechachaisurat, CEWA-M

VALUE BEYOND WEALTH















Technical Picks

THAI

Recommendation

Support 8.80-8.90 Resist 9.20

BUY

THAI was making a reversal-up. It completed Wave 2 of the Elliott Wave, taking a rest. It was entering Wave 3 in a minor uptrend.

RSI rose to 56%.

ACTION

Buy THAI at B8.80-8.90, taking profit at B9.20 and cutting loss below B8.70.



AP

Recommendation

Support 8.35-8.45 Resist 8.75

RHV

AP was making a reversal. It completed Wave C of the corrective flat pattern and was forming a minor base, signaling an uptrend reversal.

RSI rose to 55%.

ACTION

Buy AP at B8.35-8.45, taking profit at B8.75 and cutting loss below B8.25.



Single Stock Futures (SSF)



BGRIMZ25

Recommendation

Support 13.50

Resist 14.70

SHORT

Parent company BGRIM made a short-term pullback to the previous minor resist zone. Then, it may make a reversal and make a new low. Open a short position.

ACTION

Open a short position of BGRIMZ25 (based on BGRIM) at B14.30, taking profit at B13.50 and cutting loss +B0.30 from the cost.





DR Picks



Support: 9.00-9.10

Resist: 9.30

AAPL80 was in an uptrend. After a bullish breakout from the triangle, it was in minor Wave 5 of Wave 3, showing upside.

Parent company AAPL may rise and test US\$306.

ACTION

Buy AAPL80 at B9.00-9.10, taking profit at B9.30 and cutting loss below B8.90.



Support: 3.40-3.44

Resist: 3.56

MNST06 was in an uptrend. It was in minor Wave 3 of Wave 3.

Parent company MNST rose far above SMA50 with positive momentum, probably rising to US\$80.50.

ACTION

Buy MNST06 at B3.40-3.44, taking profit at B3.56 and cutting loss below B3.36.





TOP 3 Most Active Value

KBANK

Recommendation

Support 186

Resist 192

Sideways

KBANK was in the major sideways channel. It was in a minor uptrend but recently dropped, taking a rest.

RSI was 61%, entering the upper zone.



BBL

Support 160 Resist 164

Recommendation

Sideways

BBL was taking a rest in the major uptrend channel. It recently rose in the short term after swinging sideways. RSI was 73%, entering the upper zone.



KTB

Recommendation

Support 27.75 Resist 29.00

Sideways

KTB was swinging sideways. It was near a resist zone, so it may take a break soon.

RSI was 65%, entering the neutral zone.





Gold Spot



GOZ25

Support \$3,900-4,050

\$4,250-4,500 Resist

Fed ended the quantitative tightening (QT) on December 1, no longer shrinking balance sheet and reducing money in the system. Then, Fed may either maintain liquidity or inject money into the system and then use more easing (more dovish) monetary policy to boost liquidity. Interest rate may be cut and bond yields may drop in the short or medium term, weakening USD. Fund flow may switch from USD to risk assets (stocks), bonds, or commodities like gold.

Reported on December 4 at 20:30, initial jobless claims are expected at 220,000, up from 216,000. Reported on December 5 at 22:00, U.S. PCE price index is expected to rise 2.9%yoy (unchanged).

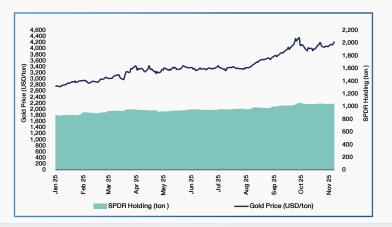
COMEX gold price is near US\$4,250. If it surpasses this, it may rise further and test the previous high of US\$4,381, making a bullish breakout from the sideways triangle and entering an uptrend. This week, it is expected to stand above the low, not falling below the Ichimoku cloud of US\$4,100. Yet, if it fails to surpass US\$4,250, it may fall to US\$3,950-4,050 support zone.

Tactic

Open a long position at US\$3,920-4,100, cutting loss below US\$3,900.

rts are a rough translation of our Thai-language re

responsible for translation inaccuracies



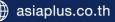




Security	CG SET ESG CAC Anti-		Security	CG SET E	SG CAC Anti-	Security CG SET ESG CAC Anti-			Security CG SET ESG CAC Anti-			Security CG SET ESG CAC Anti-			Security _							
2S 3BBIF	Report Ratings	Corruption Yes	CBG CCET	Report Ratin	gs Corruption Yes	GTB GTV	Report Ratings	Corruption	MEB MEDEZE	3	tings Corr	ruption	PSH PSL	Feport Ratings AA AA	Corruption Yes Yes	SSTRT STA	port Ratings 5 AAA	Corruption	TVO TVT	Report F	AAA	Corruption Yes
88TH A			CCP	3	Yes	GULF GUNKUL	5 AAA 5 AA	Yes	MEGA MENA	3 5 3		res res	PSP PSTC	5 AA 5 -	Yes	STANLY STARM	3 - 5 -	Yes	TWP	- 5	- A	Yes
A5 AAI	4 -	Yes	CENTEL	5 AAA		GVREIT	3 -	100	META METCO	4		res	PT PTC	4 -	Yes	STC STECH	3 -	100	TWZ TYCN	-	-	100
AAV ABM	5 -		CFARM CFRESH	4 - 5 A	Yes	HANA HANN	5 AA	Yes	MFC MFEC			res res	PTECH PTG	3 -	Yes Yes		5 AA		UAC	5	A	
ACAP ACC			CGD	 5 -	Yes	HARN HEALTH	5 A	Yes Yes	MGC MGI	5	-		PTL PTT	5 AAA	Yes	STGT	5 AAA 5 -	Yes	UBE UBIS	5 5	Α -	Yes Yes
ACE ACG	5 AAA 4 -	Yes	CH CHAO	4 -		HENG HFT	5 AA	Yes	MGT MICRO	- 4 B	BB		PTTEP	5 AA** 5 AAA	Yes Yes	STOWER		Yes	UEC UKEM	3	-	Yes Yes
ADB ADD	5 AA 4 -	Yes	CHARAN CHASE	3* - 5 A	Yes	HL HMPRO	5 AA	Yes	MIDA MII		-		PYLON Q-CON	3 - 5 BBB	Yes Yes	STX	3 -		UMI		-	
ADVANC ADVICE	5 AA	Yes	CHAYO CHEWA	3 - 5 -	Yes	HPF HPT	5 -		MILL	3* 5 /	- AA Y	r'es	QH QHBREIT	5 -	Yes	SUC	5 - 5 BBB		UNIQ UOBKH	3	-	Yes
AE AEONTS	4 - 5 -	Yes	CHG	5 -		HTC HTECH	5 AA	Yes	MIPF MITSIB	3	-		QHHRREIT QHOP			SUPER SUPEREIF	4 -		UP UPF		BBB	Yes
AF AFC	5 -	Yes	CHOTI	3 -	Yes	HUMAN HYDRO	4 -		MJD MJLF	-	-		QLT QTC	4 BBB 5 AA	Yes Yes		5 - 5 AA	Yes	UPOIC UREKA	5 4	BBB -	
AGE AH	5 - 4* -	Yes	CHOW	3 -	Yes Yes	HYDROGE I2			MK ML	3	-		QTCG RABBIT	5 -	Yes	SVI	4* - 5 AA	Yes Yes	UTP	5	-	Yes
AHC AI	3 -	Yes	CIG	5 -	Yes Yes	ICHI	5 A	Yes	MNIT MNIT2		-		RATCH	3 - 5 AAA	Yes	SVR SVT	3 -	Yes	VARO	3	-	
AIE AIMCG AIMIRT		Yes	CITY CIVIL CK	5 - 5 AA		ICN IFS IHL	4 -	Yes Yes	MNRF MODERN MONO	5		res res	RBF RCL READY	5 A 4 - 4 -	Yes	SWC SYMC SYNEX	5 BBB 5 AA	Yes	VCOM VGI VIBHA	5	AA BBB	Yes Yes Yes
AIRA AIT	5 -	Yes	CKP	5 AAA 4 A	Yes	IIG III	5 AA	Yes	MOONG MORE	5		res res	RICHY RJH			SYNTEC TACC	5 -	Yes	VIH VL	5	A	Yes
AJ AJA	5 AAA	Yes	CMAN CMC	4 -	Yes	ILINK ILM	5 A 5 AA	Yes Yes	MOSHI MOTHER	5	A Y	r'es	RML ROCK	3 -	Yes	TAE TAKUNI	4 -	Yes Yes	VNG VPO	5		Yes
AKP AKR	5 AA 5 BBB	Yes	CMO CMR	4* -		IMH IMPACT	3 -		M-PAT MPJ	3	-		ROCTEC ROH	5 -		TAN TAPAC	5 -		VRANDA VS	4	-	
AKS ALLA	.* . 5 A		CNT	5 -		IND INET	5 -	Yes	MSC MST	5		res res	ROJNA RP			TASCO TATG	5 AA 3 -	Yes	WACOAL	5 4	A	Yes
ALLY ALPHAX	: :		COLOR COM7	5 A 5 AA	Yes	INETREIT INGRS			M-STOR MTC	5 A	AA Y	r'es	RPC RPH	3 -		TBN TC	5 -	Yes	WAVE	4*		
ALT ALUCON	5 - 4 -		COMAN	4* - 5 AAA	Yes	INOX INSET	 5 BBB	Yes	MTI MTW			r'es	RS RSP	5 -	Yes	TCAP TCC	5 AA	Yes	WFX WGE	3 5		
AMA AMANAH	5 -	Yes Yes	CPANEL CPAXT	5 AA*		INSURE IP	5 - 5 -	Yes	MUD MVP	4*	-		RT RWI	5 -	Yes	TCJ TCMC	5 -	Yes	WHA WHABT	5	AAA -	Yes
AMARC AMARIN	5 -	Yes	CPF	5 AAA	Yes Yes	IRC IRCP	5 A 3 -		NAM NAT	3	-		S S&J	5 AA 5 AA	Yes Yes	TCOAT TEAM	: :		WHAIR WHART	-	:	
AMATA AMATAR	5 AAA	Yes	CPL	4 -	Yes Yes	IROYAL IRPC	5 -	Yes	NATION NC	3	-	res .	S11 SA	5 -	Yes	TEAMG TEGH	5 - 5 AAA	Yes	WHAUP	5	AAA AA	Yes Yes
AMATAV AMC	5 AA	Yes	CPN CPNCG	5 AAA	Yes	ISSARA IT	5 A		NCAP NCH	3	- Y	res	SAAM SABINA	5 - 5 AAA	Yes Yes	TEKA TERA	5 -		WIIK	3 4		Yes
AMR ANAN	3 -		CPNREIT CPR			ITC	5 -	Yes	NCL NCP	4	-		SAF SAFE	3 -		TFFIF TFG	5 AA	Yes	WINDOW	5	-	
ANI AOT	3 - 5 A	V	CPT			ITEL	5 A 3 -	Yes	NDR NEO	4	-		SAK	5 A 3 -	Yes	TFI TFM	3 -	Yes	WINNER	3	-	
AP APCO	5 AA 4 -	Yes	CPW	5 -	Yes	ITTHI	5 -		NEP NER			res res	SAM	.* . 5 -		TGE	5 AAA 5 A	Yes Yes	WP	5		Yes
APCS APO APP	4 -	Yes	CRC CRD	5 AA	Yes	IVL J	5 AAA 5 -	Yes	NETBAY NEW	-	-		SAMCO SAMTEL	4 - 5 - 4 -		TGH TGPRO	5 AA	Yes	WSOL XBIO	-		V
APURE	3 -		CREDIT	5 -	Yes Yes	JAK JAS	5 -	Yes	NEWS NEX	3	-		SANKO	4 A	Yes	TH THAI	5 BBB		XO XPG	4 4 4	A -	Yes
AQUA ARIN ARIP	3 -		CSP CSR CSS	3 -		JCK JCKH JCT	3 -		NFC NKI NKT	5	- - Y	r'es	SAT SAUCE SAV	5 AA 5 -	Yes	THANA THANI THCOM	5 AA	Yes	XYZ YGG YONG	-		
ARROW AS	3 -	Yes	CTARAF CTW			JDF JKN	4 -		NL NNCL	4	-		SAWAD SAWANG	5 AA		THE	5 AAA 	Yes	YUASA ZAA	3	÷	Yes
ASAP ASEFA		165	CV		Yes	JMART JMT	5 A 5 BBB	Yes	NOBLE NOVA	5 A	AA Y	r'es	SC SCAP	5 AA	Yes	THIP THMUI	5 A	Yes	ZEN ZIGA	5	AA	Yes Yes
ASIA ASIAN	3 -	Yes	D	5 -	Yes	JPARK JR	4 -	Yes	NPK NRF	3 5*	- v	r'es	SCB SCC	5 AA 5 AAA	Yes Yes	THRE THREL	5 - 5 A	Yes Yes	LION	-	-	165
ASIMAR ASK	5 - 5 A	Yes	DCON DDD	5 -	100	JSP JTS	4 -	Yes	NSL NTSC	4		100	SCCC SCG	5 AA 5 AA	Yes Yes		4* -	165				
ASN ASP	3 -	Yes	DELTA DEMCO	5 A 5 BBE	Yes Yes	JUBILE K	4 -	Yes	NTV NUT	4	-		SCGD SCGP	5 A 5 AAA	Yes Yes	TIGER TIPCO	4 -	Yes				
ASW	5 AA	Yes	DEXON DHOUSE	4 -	Yes	KAMART KASET		Yes	NV NVD	5 5 A	-		SCI SCL	4 -	100	TIPH TISCO	5 - 5 AAA	Yes Yes				
AUCT AURA	5 -		DIF DIMET	3* -		KBANK KBS	5 AAA 3 -	Yes	NWR NYT	-		r'es	SCM SCN	5 -	Yes Yes	TITLE TK	4 -	100				
AWC AXTRART	5 AA	Yes	DITTO	5 AAA	Yes	KBSPIF KC			OCC OGC	5	- Y	res res	SCP SDC	5 -		TKC	4* -	Yes				
AYUD B	3 -	Yes Yes	DOD DOHOME	3 -	Yes	KCAR KCC	5 - 5 -	Yes	OHTL OKJ	4	-		SE SEAFCO	5 -		TKS TKT	5 A 5 -	Yes Yes				
B52 BA	4 BBB		DPAINT DREIT	3 -		KCE KCG	5 A 5 A	Yes	ONEE	5	-		SEAOIL SECURE	5 -	Yes	TL TLHPF	 					
BAFS BAM	5 - 5 AA	Yes Yes	DRT DTCENT	5 AA	Yes	KCM KDH			OR ORI			res res	SE-ED SEI	3 -	Yes	TLI TM	5 A 5 -					
BANPU BAREIT	5 AAA	Yes	DTCI DUSIT	5 -	Yes	KGEN KGI	4* -	Yes Yes	ORN	5 /	- AA Y	r'es	SELIC SENA	5 A 5 BBB	Yes Yes	TMAN TMC	3 -					
BAY BBGI	5 AAA 5 AA	Yes Yes	DV8 EA	3 - 3* -		KIAT	3 -		PACO PAF	3	-		SENX SFLEX	5 - 5 A	Yes Yes	TMD TMI	5 - 4 -	Yes				
BBIK BBL	4 - 5 AAA	Yes	EASON EAST	3 -		KJL KK	5 -	Yes	PAP	5		r'es	SFT SGC	4 - 5 A	Yes Yes	TMILL TMT	5 - 5 AAA	Yes Yes				
BC BCH	4 - 5 AA	Yes	EASTW	5 AA	Yes Yes	KKC	5 AA	Yes	PATO PB		AA Y	res res	SGF SGP	5 -	Yes	TMW	5 -					
BCP BCPG BCT	5 AAA	Yes Yes	EFORL EGATIF EGCO	3 - 5 AA	Van	KLINIQ KOOL KPNREIT	: :		PCC PCE PCSGH	3	A - A Y	r'es	SHANG SHR SIAM	5 AA	Yes	TNH TNITY TNL	5 -	Yes Yes				
BDMS BE8	5 A	Yes	EKH EMC	4 -	Yes	KSL KTB	5 - 5 AAA	Yes Yes	PDG PDJ	4	- Y	res res	SICT	5 A		TNP TNPC	4 -	Yes				
BEAUTY BEC		Yes	EMPIRE EP		Yes	KTBSTMR KTC	5 AAA	Yes	PEACE		-	1 63	SINGER	3 -	Yes Yes	TNPF TNR	4 -	Yes				
BEM BEYOND	5 AAA	Yes	EPG ERW	5 AA		KTIS KTMS	4 -	100	PERM PF	-	-		SIRI SIRIPRT	5 AAA	Yes	TOA TOG	5 A 5 A	Yes				
BGC BGRIM	5 AAA 5 AAA	Yes Yes	ESTAR ETC	4 - 5 AA	Yes	KUMWEL	5 A		PG PHG	5 3	- Y	r'es	SIS SISB	5 -	Yes		5 AAA 3 -	Yes Yes				
BGT BH	5 -		ETE ETL	5 -	Yes	KWC	3 -		PHOL		A Y	r'es	SITHAI SJWD	5 A 5 AAA	Yes Yes	TPA TPAC	4 - 5 AA	Yes Yes				
BIG BIOTEC	4 -		EURO EVER	4 -		KWM KYE	3 -		PIMO PIN	5	- Y	res	SK SKE	3 -	Yes	TPBI TPCH	5 AAA					
BIS BIZ	3 - 5 -		F&D FANCY			L&E LALIN	3 -	Yes	PIS PJW	3	-		SKIN SKN	3 -		TPCS TPIPL	4 A 4* -	Yes				
BJC BJCHI	5 AA 3 -		FE FLOYD	4 - 5 -		LANNA LDC	4 - 3 -	Yes	PK PL	5	- Y	res res	SKR SKY	5 BBB 5 -	Yes	TPIPP TPL	4 AAA**					
BKA BKD			FM FMT			LEE LEO	3 -		PLANB PLANET	5 /	4A Y - Y	res res	SLP SMART			TPLAS TPOLY	3 -	Yes				
BKGI BKIH	5 AAA		FN FNS	5 -	Yes	LH LHFG	5 AA 5 A	Yes Yes	PLAT PLE	5	- Y	r'es	SMD100 SMIT	3 -	Yes	TPP TPRIME						
BLA BLAND	5 AA 3 -	Yes	FORTH FPI	5 - 5 AA	Yes	LHHOTEL	4 -	Yes	PLT PLUS	5		r'es	SMPC SMT	5 AA 4 -	Yes	TPS TQM	4 - 5 A	Yes				
BLC BLESS	5 BBB		FPT FSMART	5 AA	Yes Yes	LHRREIT			PMC PMC	5 5		res res	SNC SNNP	5 A 5 A	Yes Yes	TQR TR	4 -					
BLISS BM			FSX FTE	5 -	Yes Yes	LOXLEY	5 - 5 A		PMTA POLY	3	-		SNP SNPS	5 AA 3 -	Yes	TRITN	3* -					
BOFFICE BOL	5 -		FTI FTREIT	5 -		LPH	4*	Yes	POPF	5	-		SO SOLAR	5 BBB		TRP TRT	4 -	Yes				
BPP	5 AAA	Yes	FUTURERT			LRH	5 -	Yes	PPM		-		SONIC	5 -		TRU	3 -	Yes				
BPS BR	4 -	Yes	GABLE CRY	4 - 5 BBE		LST	5 -		PPP PPPM		- Y	res res	SORKON SPA	3 -	Yes	TRUBB TRUE	5 AA 5 -	Yes				
BRI BROCK	5 AA	Yes	GBX GC	5 -	Yes Yes	LUXF		V	PPS PQS	5	- Y	res res	SPACK SPALI	5 A	Yes Yes		5 A					
BRR BRRGIF	5 -	Yes	GCAP GEL GENCO	5 A 4 -	Yes Yes	MADAME MAGURO	5 - .* -	Yes	PR9 PRAKIT	3	AA Y	res	SPC SPCG	5 - 5 -	Yes	TSE TSI TSP	3 -	Yes				
BSBM BSM BSRC	4 -	Yes	GENCO GFC GFPT	5 -		MAGURO MAJOR MALEE	4 - 5 AA	Yes	PRAPAT PREB PRECHA	3 4	- - Y	r'es	SPG SPI SPRC	5 A	Yes	TSR TSTE TSTH	3* - 5 -	Yes Yes				
BSRC BTC BTG	5 - 4 - 5 AAA	Yes	GFPT GGC GJS	5 -	Yes Yes	MALEE MANRIN MASTER	5 -	Yes	PRECHA PRG PRI	5	- - Y	r'es	SPRC SPREME SPRIME	3 -	Yes	TSTH TTA TTB	5 A 5 AA 5 AAA	Yes				
BTNC BTS	5 AAA 5 AA	Yes	GLAND GLOBAL	5 - 5 AA	Yes	MASTER MATCH MATI	4 -	Yes	PRIME PRIME	4	- Y	res	SPRIME SPVI SQ	4 -		TTCL	5 AAA	Yes Yes				
BTSGIF BTW	5 AA	1 65	GLORY	5 AA 	Yes	MBAX MBK	4 - 5 A	Yes Yes	PRINC PRM	4 4* 5	- Y	res res	SR SRICHA	5 -	Yes	TTLPF TTW	5 AA					
BUI BVG	4 -		GPSC GRAMMY	5 AAA	Yes	MC MCA	5 AAA 3 -	Yes	PROEN PROS	3	- Y	res res res	SRIPANWA SRS	4 -	100	TU TU-PF	5 AA	Yes				
BWG	5 -	Yes	GRAND			M-CHAI	4 AAA		PROSPEC T				SSF	5 -	Yes	TURBO		Yes				
B-WORK BYD	4*	1 65	GREEN GROREIT	-		MCOT MCS	4 AAA 4 -	Yes	PROUD PRTR	4 5	-	r'es	SSP SSPF	5 AA	Yes	TURTLE	4 -	Yes Yes Yes				
CAZ	3 -	Yes	GRUREII	1 1		MDX			PSG	4	- Y	. 00	SSSC	5 A	Yes	TVH	5 -	res				

source: Setsmart







Certified: This level indicates practical participation with thoroughly examination in relation to the recommended procedures from the audit committee or the SEC's certified auditor, being a certified member of Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) or already passed examination to ensure independence from external parties.

Declared: This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

"Disclaimer: The disclosure of the survey result of the Thai Institute of Directors Association (IOD) regarding corporate governance is made pursuant to the policy of the Office of the Securities and Exchange Commission. The IOD survey is based on the information of a company listed on the Stock Exchange of Thailand and the Market for Alternative Investment disclosed to the public and able to be accessed by a general public investor. The result, therefore, is from the perspective of a third party. It is not an evaluation of operation and is not based on inside information

The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. Asia Plus Securities Public Company Limited neither confirms nor certifies the accuracy of such survey results.

"Disclaimer: The disclosure of the Anti-Corruption Progress Indicators of a listed company on the Stock Exchange of Thailand, which is assessed by the relevant institution as disclosed by the Office of the Securities and Exchange Commission, is made in order to comply with the policy and sustainable development plan for the listed companies. The relevant institution made this assessment based on the information received from the listed company, as stipulated in the form for the assessment of Anti-corruption which refers to the Annual Registration Statement (Form 56-1), Annual Report (Form 56-2), or other relevant documents or reports of such listed company. The assessment result is therefore made from the perspective of a third party. It is not an assessment of operation and is not based on any inside information. Since this assessment is only the assessment result as of the date appearing in the assessment result, it may be changed after that date or when there is any change to the relevant information. Nevertheless, Asia Plus Securities Public Company Limited neither confirms, verifies, nor certifies the accuracy and completeness of the assessment result."





