



TECHNIC

04 DECEMBER 2025

PIN POINT

SET INDEX

Swinging sideways under 1,283-1,285 pts resist zone today, trading value below B40bn

TECHNICAL PICKS

Buy GLOBAL at B6.55-6.65, Buy LH at B3.44-3.48

DR PICKS

Buy AMZN01 at B21.40-21.60, Buy GOOG80 at B5.00-5.10

S50H26

Open S50H26 long at 815-820 pts, cut loss below 810 pts

BGRIMZ25

Hold BGRIMZ25 short at B14.30, take profit at B13.50, cut loss +B0.30 from cost

GOH26

Open GOH26 long at US\$3,980-4,120, cut loss at US\$3,900



SET INDEX

Support 1,265-1,267 Resist 1,282-1,285

On December 3, institutions were net buyers at B224m (first time in five years). Proprietary traders were net buyers at B172m. Foreigners were net buyers at B229m. Retail traders were net sellers at B625m.

SET Index today is expected to swing sideways with limited upside from 1,283-1,285 pts resist zone, after completing the ending diagonal pattern in Wave C of the zigzag pattern. If it surpasses 1,285 pts, it is expected to make a reversal with an inverse head and shoulders. MACD crossed from the signal line. Yet, If it falls below 1,260 pts (EMA200), it may fall in a downtrend.

Tactic

Trading after it stands above 1,260 pts (EMA200).

S50H26

Support 820-830 Resist 841-845

On December 3, foreigners opened 3,389 net short contracts. Institutions opened 1,579 net long contracts. Retail traders opened 1,810 net long contracts.

S50H26 today is expected to swing sideways around 820-830 pts after the complex sideways correction. It may form a base around 815-820 pts (EMA50-75) in the short term. MACD made a cross-up, signaling an uptrend. It may swing sideways today, but it is probably forming a base and building positive sentiment before entering an uptrend. Open a long position.

Tactic

Open a long position of S50H26 at 815-820 pts, cutting loss above 810 pts.



Technical Picks

GLOBAL

Support 6.55-6.65 | **Resist** 6.90 | **Recommendation** **BUY**

GLOBAL was making a reversal-up. It was above to complete Wave 4 in the triangle, taking a rest. It was entering Wave 5 in a minor uptrend.

RSI rose to 57%.

ACTION

Buy GLOBAL at B6.55-6.65, taking profit at B6.90 and cutting loss below B6.45.



LH

Support 3.44-3.48 | **Resist** 3.56 | **Recommendation** **BUY**

LH was making a reversal. It completed Wave 5 of the ending diagonal pattern, and it signaled a minor uptrend reversal.

RSI rose to 52%.

ACTION

Buy LH at B3.44-3.48, taking profit at B3.56 and cutting loss below B3.40.



Single Stock Futures (SSF)



BGRIMZ25

Support 13.50 | **Resist** 14.70 | **Recommendation** **SHORT**

Parent company BGRIM made a short-term pullback to the previous minor resist zone. Then, it may make a reversal and make a new low. Open a short position.

ACTION

Open a short position of BGRIMZ25 (based on BGRIM) at B14.30, taking profit at B13.50 and cutting loss +B0.30 from the cost.

AMZN01



TOP 3 Most Active Value

AOT

Recommendation

Support 45.50

Resist 48.50

Uptrend

AOT was in a major and minor uptrend, having no downtrend signal yet.

RSI was 74%, entering the upper zone.



BBL

Recommendation

Support 162

Resist 167

Uptrend

BBL was in a major and minor uptrend, having no downtrend signal yet.

RSI was 79%, entering the upper zone.



SCB

Recommendation

Support 132

Resist 135

Sideways

SCB was swinging sideways. It was slowly rising recently, still laggard from peers.

RSI was 64%, entering the neutral zone.



Gold Spot



GOH26

Support \$3,900–4,050

Resist \$4,250–4,500

Private payrolls (ADP) in November fell 32,000, 5,000 lower than expected, versus 47,000 rise in October. Non-manufacturing PMI in November was 52.6, higher than 52.1 expected, indicating an expansion (above 50).

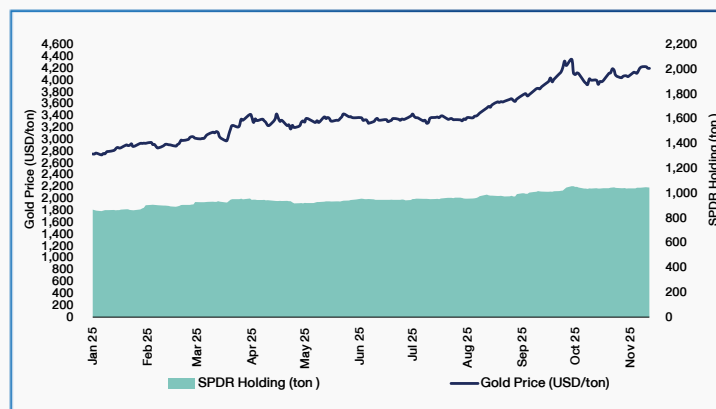
Reported on December 4 at 20:30, initial jobless claims are expected at 220,000, up from 216,000. Reported on December 5 at 22:00, U.S. PCE price index is expected to rise 2.9%yoy (unchanged).

On December 3, SPDR sold 1.71 tons (second day), resulting in net gold holding of 1,046.58 tons.

COMEX gold price did not surpass US\$4,250, failing to close above a resist zone. It was swinging sideways in Wave 4, not completing Wave C in the double zigzag pattern at US\$4,050–4,250. Then, it may test the previous high of US\$4,381 as USD weakens. Yet, if it fails to surpass US\$4,250, it may fall to US\$3,950–4,050 support zone. This week it is expected to form a flat pattern or a triangle, swinging sideways and then rising further.

Tactic

- Open a long position of GOH26 at US\$3,980–4,120, cutting loss below US\$3,900.



Security				CG	SET	ESG	CAC	Anti-	Security				CG	SET	ESG	CAC	Anti-	Security				CG	SET	ESG	CAC	Anti-	Security				CG	SET	ESG	CAC	Anti-	Security				CG	SET	ESG	CAC	Anti-
Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	Report	Ratings	Corruption	Yes	
28	-	-	-	CBG	5	AA	-	GTB	3	-	-	MEB	3	-	-	PSH	5	AA	-	SSTRT	5	AA	-	SSTRT	5	AA	-	TVO	5	AA	-	TVO	5	AA	-	TVO	5	AA	-	TVO	5	AA	-	
38BIF	-	-	-	CCET	5	AA	-	GTV	3	-	-	MEDEZE	3	-	-	PSL	5	AA	-	STA	5	AA	-	STA	5	AA	-	TVT	4	-	-	TVT	4	-	-	TVT	4	-	-	TVT	4	-	-	
88TH	-	-	-	CCP	-	-	-	GULF	5	AAA	-	MEGA	5	A	-	PSP	5	-	-	STANLY	3	-	-	STANLY	3	-	-	TWP	-	-	-	TWP	-	-	-	TWP	-	-	-	TWP	-	-	-	
A	-	-	-	CEN	3	-	Yes	GUNKUL	5	AA	Yes	MENA	3	-	Yes	PSTC	4	-	Yes	STARM	5	-	-	STARM	5	-	-	TWPC	5	A	-	TWPC	5	A	-	TWPC	5	A	-	TWPC	5	A	-	
AS	4	-	-	CENTEL	5	AAA	Yes	GYREIT	-	-	-	META	5	-	-	PT	4	-	-	STC	3	-	-	STC	3	-	-	TYCN	-	-	-	TYCN	-	-	-	TYCN	-	-	-	TYCN	-	-	-	
AAI	5	-	Yes	CEYE	-	-	-	GYT	3	-	-	METCO	4	-	-	PTC	5	-	-	STECH	-	-	-	STECH	-	-	-	UAC	5	A	-	UAC	5	A	-	UAC	5	A	-	UAC	5	A	-	
AAV	5	-	-	CFARM	4	-	-	HANA	5	AA	Yes	HANA	5	A	-	PTECH	5	-	-	STECOM	5	AA	-	STECOM	5	AA	-	UBA	4	-	-	UBA	4	-	-	UBA	4	-	-	UBA	4	-	-	
ABM	4	-	-	CFRESH	5	A	Yes	HANN	-	-	-	MFC	5	AAA	Yes	PTG	5	-	-	STELLA	-	-	-	STELLA	-	-	-	UBE	5	A	-	UBE	5	A	-	UBE	5	A	-	UBE	5	A	-	
ACAP	-	-	-	CGD	-	-	-	HARN	5	A	Yes	MGC	5	-	-	PTL	-	-	-	STGT	5	AAA	Yes	STGT	5	AAA	Yes	UBIS	5	-	-	UBIS	5	-	-	UBIS	5	-	-	UBIS	5	-	-	
ACC	-	-	-	CGH	5	-	Yes	HENG	-	-	Yes	MGI	-	-	-	PTT	5	AAA	Yes	STI	5	-	-	STI	5	-	-	UEC	-	-	-	UEC	-	-	-	UEC	-	-	-	UEC	-	-		
ACE	5	AAA	Yes	CH	4	-	-	HEATH	5	AA	Yes	MGT	-	-	-	PTTEP	5	AAA	Yes	STOWER	-	-	-	STOWER	-	-	-	UV	5	-	-	UV	5	-	-	UV	5	-	-	UV	5	-	-	
ACD	4	-	-	CHAD	3	-	-	HFT	-	-	-	MORO	4	-	BBB	-	-	-	STP	5	AAA	-	STP	5	AAA	-	UKEM	3	-	-	UKEM	3	-	-	UKEM	3	-	-	UKEM	3	-	-		
ADD	5	AA	Yes	CHARAN	3*	-	-	HL	-	-	-	MIDA	-	-	-	PVLON	3	-	-	STPI	3	-	-	STPI	3	-	-	UMI	-	-	-	UMI	-	-	-	UMI	-	-	-	UMI	-	-		
ADD	4	-	-	CHASE	5	A	Yes	HIMPRO	5	AA	Yes	MII	-	-	-	Q-CON	5	BBB	Yes	STX	3	-	-	STX	3	-	-	UMS	-	-	-	UMS	-	-	-	UMS	-	-	-	UMS	-	-		
ADVANC	5	AA	Yes	CH	3	-	-	HPPF	-	-	-	MLL	3*	-	-	QH	5	-	Yes	SUC	5	-	-	SUC	5	-	-	UNQ	-	-	-	UNQ	-	-	-	UNQ	-	-	-	UNQ	-	-		
ADVCE	-	-	-	CHEVA	5	-	Yes	HTRC	5	-	-	MINT	5	AA	-	QHBREIT	-	-	-	SUN	5	BBB	-	SUN	5	BBB	-	UBKH	3	-	-	UBKH	3	-	-	UBKH	3	-	-	UBKH	3	-	-	
AE	4	-	-	CHIC	5	-	-	HTEC	5	AA	Yes	MRF	-	-	-	QHBREIT	-	-	-	SUPER	4	-	-	SUPER	4	-	-	UPF	5	BBB	Yes	UPF	5	BBB	Yes	UPF	5	BBB	Yes	UPF	5	BBB	Yes	
AEONTS	5	-	-	CHC	3	-	-	HUMAN	-	-	-	MISB	3	-	-	QHOP	-	-	-	SUSCO	5	-	Yes	SUSCO	5	-	Yes	UPOIC	5	BBB	-	UPOIC	5	BBB	-	UPOIC	5	BBB	-	UPOIC	5	BBB	-	
AF	5	-	Yes	CHO	-	-	-	HYDRO	-	-	-	MJD	-	-	-	QLT	4	BBB	Yes	SUTHA	5	AA	-	SUTHA	5	AA	-	UREKA	4	-	-	UREKA	4	-	-	UREKA	4	-	-	UREKA	4	-	-	
AFC	-	-	-	CHOTI	3	-	Yes	HYDROGE	-	-	-	MJLF	-	-	-	QTCG	5	AA	Yes	SVI	4*	-	Yes	SVI	4*	-	Yes	UTP	-	-	-	UTP	-	-	-	UTP	-	-	-	UTP	-	-		
AGE	5	-	-	CHOW	5	-	Yes	IC	3	-	Yes	IC	3	-	-	RABBIT	5	-	Yes	SVDA	5	AA	-	SVDA	5	AA	-	UVAN	5	-	-	UVAN	5	-	-	UVAN	5	-	-	UVAN	5	-	-	
AH	4*	-	Yes	CI	3	-	Yes	IC2	5	-	Yes	IC2	5	-	-	RACH	5	AAA	-	SVT	3	-	-	SVT	3	-	-	VARO	3	-	-	VARO	3	-	-	VARO	3	-	-	VARO	3	-	-	
AI	-	-	-	CIMBT	5	-	Yes	ICHI	5	A	Yes	MINIT2	-	-	-	RATCH	5	-	-	SWC	4	-	Yes	SWC	4	-	Yes	VCM	4	-	-	VCM	4	-	-	VCM	4	-	-	VCM	4	-	-	
AIE	3	-	-	CITY	3	-	-	ICN	4	-	Yes	MNRF	-	-	-	RBF	5	A	Yes	SWC	4	-	Yes	SWC	4	-	Yes	VGI	5	AA	Yes	VGI	5	AA	Yes	VGI	5	AA	Yes	VGI	5	AA	Yes	
AMCG	-	-	-	CIVIL	5	-	-	IFS	4	-	Yes	MODERN	5	A	-	RCL	4	-	-	SYNEX	5	AA	-	SYNEX	5	AA	-	VIBHA	5	BBB	Yes	VIBHA	5	BBB	Yes	VIBHA	5	BBB	Yes	VIBHA	5	BBB	Yes	
AMIRT	-	-	-	CK	5	AA	-	ILINK	5	A	Yes	MONO	5	-	-	READY	4	-	Yes	TEAM	5	-	-	TEAM	5	-	-	VH	5	A	-	VH	5	A	-	VH	5	A	-	VH	5	A	-	
AKP	5	BBB	Yes	CMC	5	-	Yes	ILM	5	AA	Yes	MOTHER	-	-	-	RH	4	-	Yes	TACC	5	-	-	TACC	5	-	-	VNG	5	-	-	VNG	5	-	-	VNG	5	-	-	VNG	5	-	-	
AKR	5	-	-	CMAN	4	-	-	IMH	3	-	-	M-PAT	-	-	-	ROCTEC	5	-	-	TAN	5	-	-	TAN	5	-	-	VRANDA	4	-	-	VRANDA	4	-	-	VRANDA	4	-	-	VRANDA	4	-	-	
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ALLA	5	A	-	COCOCO	4	-	-	INET	5	-	Yes	MST	5	-	Yes	RP	-	-	-	TATG	3	-	-	TATG	3	-	-	WARRIX	4	-	-	WARRIX	4	-	-	WARRIX	4	-	-	WARRIX	4	-	-	
ALLY	-	-	-	COLOR	5	A	-	INREIT	-	-	-	M-STOR	-	-	-	RPC	3	-	-	TBN	5	-	Yes	TBN	5	-	Yes	WAVE	4*	-	-	WAVE	4*	-	-	WAVE	4*	-	-	WAVE	4*	-	-	
ALPHAX	-	-	-	COM7	5	AA	Yes	INGRS	-	-	-	MTC	5	AAA	Yes	RPH	4	-	-	TC	-	-	-	TC	-	-	-	WELL	-	-	-	WELL	-	-	-	WELL	-	-	-	WELL	-	-		
ALTI	5	-	-	COMAN	4	-	-	INX	5	-	Yes	MSC	5	AA	Yes	RSM	5	-	Yes	TCAP	5	AA	-	TCAP	5	AA	-	WGE	5	-	-	WGE	5	-	-	WGE	5	-	-	WGE	5	-	-	
ALUOON	4	-	-	CPALL	5	AAA	-	INSET	5	BBB	-	MTW	-	-	-	RSP	4	-	-	TCC	3	-	-	TCC	3	-	-	WHA	5	AAA	Yes	WHA	5	AAA	Yes	WHA	5	AAA	Yes	WHA	5	AAA	Yes	
AMA	5	-	Yes	CPANEL	-	-	Yes	INSURE	5	-	Yes	MUD	-	-	-	RT	5	-	-	TCJ	-	-	-	TCJ	-	-	-	WHABT	5	-	-	WHABT	5	-	-	WHABT	5	-	-	WHABT	5	-	-	
AMANA	3	-	-	CPAXT	5	AA*	-	IP	5	-	-	MVP	4*	-	-	RWI	-	-	Yes	TCMC	5	-	Yes	TCMC	5	-	Yes	WHART	-	-	-	WHART	-	-	-	WHART	-	-	-	WHART	-	-		
AMARC	-	-	-	CPF	5	AAA	Yes	IRC	5	A	-	NAT	3	-	-	SJ	5	AA	Yes	TEAM	-	-	-	TEAM	-	-	-	WHAUP	5	AA	Yes	WHAUP	5	AA	Yes	WHAUP	5	AA	Yes	WHAUP	5	AA	Yes	
AMARN	5	AAA	Yes	CPH	-	-	-	IRCP	3	-	-	NAT	-	-	-	SJ	5	AA	Yes	TEAM	-	-	-	TEAM	-	-	-	WICE	5	AA	Yes	WICE	5	AA	Yes	WICE	5	AA	Yes	WICE	5	AA	Yes	
AMATA	5	-	-	CPI	5	-	Yes	IRCP	3	-	-	NAT	-	-	-	SJ	5	AA	Yes	TEAM	-	-	-	TEAM	-	-	-	WIK	3	-	-	WIK	3	-	-	WIK	3	-	-	WIK	3	-	-	
AMATAR	-	-	-	CPL	5	-	Yes	IRCP	3	-	-	NAT	-	-	-	SJ	5	AA	Yes	TEAM	-	-	-	TEAM	-	-	-	WIK	3	-	-	WIK	3	-	-	WIK	3	-	-	WIK	3	-	-	
AMATAV	5	AA	Yes	CPN	5	AAA	Yes	ISSARA	-	-	-	NCAP	3	-	Yes	SA	5	-	Yes	TEKA	5	-	-	TEKA	5	-	-	WIK	3	-	-	WIK	3	-	-	WIK	3	-	-	WIK	3	-	-	
AMC	4	-	-	CPNCG	-	-	-	IT	5	A	-	NCH	4	-	-	SABINA	5	AAA	Yes	TERA	-	-	-	TERA	-	-	-	WIN	4	-	-	WIN	4	-	-	WIN	4	-	-	WIN	4	-	-	
AMR	3	-	-	CPNREIT	-	-	-	ITC	5	-	Yes	NCL	4	-	-	SAF	-	-	-	TEFF	-	-	-	TEFF	-	-	-	WINDOW	-	-	-	WINDOW	-	-	-	WINDOW	-	-	-	WINDOW	-	-		
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AP	5	AA	Yes	CPW	5	-	Yes	ITTHI	5	-	-	NEP	5	-	Yes	SAM	-	-	-	TEFF	-	-	-	TEFF	-	-	-	WINDOW	-															

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Declared : This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

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